



Tender No.: IIITDMJ/Tender/2022/07 /1.7.7.... Date: 16/07/2022

**GROUP PERSONAL ACCIDENTAL INSURANCE POLICIES FOR
REGISTERED STUDENTS
OF
PDPM-IIITDM Jabalpur**

1	The Insured/Company	PDPM-INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING, JABALPUR, MADHYA PRADESH-4802005
2	Risk covered	In Group Personal Accidental Insurance, PDPM-IIITDM Jabalpur M.P-482005. Total 100% of sum insured on account of occurrence of accidental death.
3	Students covered	Approx. 2500
4	Period of Insurance	Four year and extendable on satisfactory performance for one year at a time
5	Sum Insured	Rs. 5,00,000/-(Rupees Five Lakhs Only) for each student.
6	Tender documents	The tender document is also available on the website of IIITDM Jabalpur: www.iiitdmj.ac.in . Corrigendum, if any, will be published on the IIITDM Jabalpur website only.
8	Pre-bid meeting	26/07/2022 At 16:00 hrs
9	Last Date & Time for submission of tender	28/07/2022 15:00 hrs
10	Date & Time for opening of Technical Bid.	28/07/2022 at 16.00 hrs
11	Tender to be submitted to	Registrar PDPM IIITDM Jabalpur

Contain total 08 Pages.

I. PREAMBLE:

The Group Personal Accidental Insurance Scheme is required as per IRDA guidelines for the insurance coverage of "Students" in PDPM-IIITDM Jabalpur.

PDPM-IIITDM Jabalpur will take an insurance policy for all the registered students. They shall be entitled to get the benefit only as admissible under the provisions of the aforesaid insurance policy.

II. RISK COVERAGE:

1. **The Insurance policy shall cover group personal accidental insurance for Rs. 5,00,000/- (Rupees Five Lakhs Only).** The benefit required to be covered shall be 100% of sum insured on account of occurrence of accidental Death or permanent disability of the registered student covered under this Policy.
2. The insurance policy shall extend round the clock coverage to all the registered students of PDPM-IIITDM Jabalpur during the policy period.
3. The total number of students indicated in the above are estimated figures only and PDPM-IIITDM Jabalpur has the right to increase or decrease the number of Students from time to time.

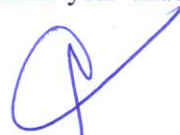
III. SUBMISSION OF BIDS:

1. The following are the documents required to be submitted by the Insurance Company interested in offering and operating the Policy

PART-A: TECHNICAL BID

Bidders need to provide the following details: Name of the Insurance Company, Address of the Company, Fax and E-mail ID. Name, Designation and Contact Phone No. of the authorized official of the Bidder to whom all the reference shall be made.

1. The bidder shall furnish proper documentary proof in support of its pre-qualification criteria covering the following aspects:
2. The bidder should be an Insurance Company authorized to conduct the business of Group Personal Accident Insurance by the Insurance Regulatory and Development Authority (IRDA). Enclose copy of self-declaration to the effect that the bidder is authorized by IRDA to conduct Group Personal Accident insurance business.
3. The Bidder shall submit a copy of proof of 'Group Personal Accident Insurance' Policy previously issued and extended coverage for 2000 number of lives in one calendar / financial year under any Personal Accident Insurance Scheme (PAI) in aggregate during the



last three years.

4. Declaration from the bidder/insurer that the Insurance Company has not been banned/debarred by any State Government/Central Government or its Agencies or disqualified in participating in the Government schemes as per IRDA guidelines.
5. The Institute reserves its right to disqualify the Bidder who has been banned or debarred after submission of bids and before completion of tender process.
6. Any kind of Cartelization for bidding the policy is not allowed.
7. Declaration sheet as per annexure 1
8. (a) Please attach the document if Suicide death is covered with the policy.
(b) If not covered please attach the document.

PART B – PRICE BID

Group Personal Accidental Insurance policy for the registered students of PDPM-IITDM.
Total sum assured is Rs. 5,00,000/- (Rupees Fives Lacs) per student.

Premium per student for one year (exclusive of GST) in words and figure both:

Rs....., in words Rupees.....

Notes:

- I. GST at the applicable rate will be paid by IITDM Jabalpur.
- II. The details of the Price bid shall be furnished in the above mentioned format only.
- III. The Price bid submitted by the Bidder shall be valid for a period of 90 days from the date of opening of technical bid.
- IV. IITDM Jabalpur reserves the right to extend the policy on the same terms and conditions at its discretion. No claim bonus or proportionate discount if any, to be considered by Bidder if IITDM Jabalpur renews / extends the policy for the second/subsequent years. The insurance company is bound to execute the policy on such extended period of contract on the same terms and conditions without any demur. If the insurance company does not extend the policy, IITDM Jabalpur reserves the right to place the policy on other insurance company the risk and cost of the defaulting insurance company.

IV. MODE OF SUBMISSION:

1. The Envelope containing the technical bid shall be marked in bold as "Part A -Technical Bid for the Group Personal Accident Insurance Policy for Registered Students of PDPM

