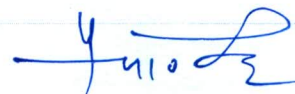


**PANDIT DWARKA PRASAD MISHRA
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN & MANUFACTURING JABALPUR**

Minutes of 25th Meeting of the Finance Committee held on May 11, 2015 from 14.30 Hrs. in the Conference Hall, PDPM IIITDM Jabalpur

Members Present:

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|-----|---|-----------------|
| 1. | Dr. Kota Harinarayana | Chairman |
| 2. | Prof. S G Deshmukh
Director (I/c), PDPM IIITDM Jabalpur | Member |
| 3. | Shri Alok Mishra
MHRD, New Delhi | Member |
| 4. | Shri Brijendra Kumar Kashyap
(Nominated by Shri Rajesh Singh, Director (F))
MHRD, New Delhi | Member |
| 5. | Shri D M Gupta
IOFS, Former DGOF | Member |
| 6. | Prof. Sankar K. Pal
Distinguished Scientist and
Former Director ISI Kolkata | Special Invitee |
| 7. | Prof. Harish Karnick
IIT, Kanpur | Special Invitee |
| 8. | Prof. V.K. Gupta
Dean (Academic)
PDPM IIITDM Jabalpur | Special Invitee |
| 9. | Prof. P.N. Kondekar
HOD, ECE
PDPM IIITDM Jabalpur | Special Invitee |
| 10. | Shri R.P. Dwivedi
Registrar
PDPM IIITDM Jabalpur | Special Invitee |
| 11. | Mr. C R Walimbe
(Nominated by Shri HariRanjanRao, IAS) | Special Invitee |
| 12. | Shri Prabodh Pandey
Deputy Registrar(F&A),
PDPM-IIITDM Jabalpur | Secretary |



FC/25/1	Opening remarks by the Chairman
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Dr. Kota Harinarayana, the Chairman of FC, welcomed all the members of the FC and special invitees. He emphasized the need to enhance the Institute's internal Corpus. Shri Alok Mishra suggested exploring flexible savings bank account and Shri D. M. Gupta suggested multiple options deposits in order to enhance the internal resource generation by way of interest earning.

The Chairman laid emphasis for early completion of ongoing construction projects which are at the completion stage of 90 % or more by allocating remaining required funds so that Institute may have some more buildings to use in future. He stated that funds need to be provided for furnishing of Visitors Hostel and for providing furniture and sound system in Lecture Halls and Tutorial Complex (LHTC). He also expressed the need to aggressively work towards Research, Consultancy and Design & Manufacturing. He also emphasized that CPWD should hasten the progress of the construction work. He stated that proper interaction between faculty and students of various disciplines is desired for which a food court is needed.

He expressed the need to take up the work of Sewage Treatment Plant (STP) on the Campus. Chairman has authorized the Director to take appropriate decision for the development of STP and Horticulture of the Institute.

The Chairman constituted a committee comprising of Director, Dean (Academic) and Registrar to look into the existing student's fee structure taking into account the decisions of the IIIT Council.

FC/25/2	Overview Report by the Director
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The Director presented following facts and figures.

FINANCIAL PROGRESS

- (i) **Budget and Expenditure Progress** – During the FY 2014-15 a sum of Rs. 6808.47 lakh was released by the MHRD as Grant-in-aid and Rs. 560.38 lakh was unspent balance of previous FY. A total of Rs. 7368.85 lakh was available for expenditure. Out of total available fund Institute has utilized Rs. 4835.98 lakh towards capital expenditure which includes Rs. 4242.95 towards advance to CPWD for various construction projects and Rs. 62.95 lakh towards advance to DGS&D towards procurement of assets. Rs. 1500.70 lakh has been utilized towards General Expenses and Rs. 796.63 lakh towards Salary. Rs. 235.53 lakh remains unspent balance at the end of the financial year to be carried forward in the next financial year.
- (ii) **Expenditure Progress under Capital head** -Out of the total capital expenditure of Rs. 4835.98 lakhs, the major expenses have been incurred as given below :
 - a. Deposit with CPWD – Rs. 4242.95 lakhs

