

**PANDIT DWARKA PRASAD MISHRA
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN AND MANUFACTURING JABALPUR**

Minutes of 35th Meeting of the Finance Committee held November 18, 2021 from 10.30 PM onwards in the Conference Hall of Administrative Block, PDPM IITDM Jabalpur

Members Present:

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| 1. | Shri Deepak Ghaisas | Chairperson |
| 2. | Shri Prashant Pole | Member |
| 3. | Ms. Atreyee Borooh Thekedath | Member |
| 4. | Prof. Sanjeev Jain | Member |
| 5. | Shri Subrahmanya S V | Special invitee |
| 6. | Shri Rizwan Ahmed | Acting Registrar |
| 6. | Shri Shailesh Sharma, In-charge DR(F&A) | Secretary |

The following member expressed his inability to attend the meeting due to prior commitments.

1. Shri Rakesh Ranjan, Additional Secretary (TE), MoE, New Delhi
2. Shri Anil Kumar, Director Finance, MoE, New Delhi

However, the comments received on each point from Ministry of Education were considered and taken into account.

Agenda item: FC/35/01:- Opening remarks by the Chairperson.

Remarks by Chairman: Shri Deepak Ghaisas, the Chairman, welcomed all members of the FC. He expressed hope to get the students back in the campus very soon. He also appreciated the decision of the Institute not to increase student fee during these tough times and helping students whatever best way the Institute can.

The Chairman emphasised that efforts be made to increase internal corpus by keeping of target Rs 10 crores every year. It was further advised that the Institute should take initiative in getting involved in chip manufacturing process which is an initiative of Gol.



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Agenda item: FC/35/02:- Overview report by the Director.

Resolution: The Director presented following facts and figures:

OVERVIEW REPORT

1. Budget and Expenditure Progress- for the FY 2021-22 Budget Estimates (BE) of Rs 93.60 Crore were forwarded by the Institute to the MoE to meet out the requirement of Capital, Salary and General Expenses. The MoE has allocated an amount of Rs 42.41 Crore towards Budget Estimate for the FY 2021-22 and released an amount of Rs 23.80 Crore for the FY 2021-22 as on dt.8/11/2021. Object Head wise budget, receipt of GIA and Expenditure is given below:

Object Head	Amount (Rs in Crore)						
	Budget Estimate for FY 2021-22 (A)	Opening balance for FY 2020-21 (B)	Grant in Aid received in FY 2021-22 as on dt.8.11.2021 (C)	Interest generated on Grant in Aid during FY 2021-22 (D)	Total Fund available (B+C+D) =E	Expenditure as on 8-11-2021 (F)	Deficit/ Unspent balance (E-F)
Salary (OH-36)	36.00	0.00	11.80	0.00	11.80	13.30	(1.50)
General Expenses (OH-31)	46.60	0.00	7.50	0.07	7.57	10.52	(2.95)
Creation of Capital Assets (OH-35)	11.00	0.00	4.50	0.00	4.50	8.98	(4.48)
Total	93.60	0.00	23.80	0.07	23.87	32.80	(8.93)
Deficit amount is to be meet out from Internal Revenue Generation(IRG) till the Institute will get the grant from MoE							

Agenda item: FC/35/03:- Confirmation of the Minutes of 34th Finance Committee Meeting held on July 23, 2021.

Resolution: The Secretary informed the members that the minutes of the 34th meeting of Finance Committee held on July 13, 2021 were circulated to all the members and no comments were received and minutes were approved.

Agenda item: FC/35/04:- To Consider Separate Audit Report (SAR) on Accounts of the Institute for the Financial Year 2020-21.

Resolution: The Separate Audit Report (SAR) on Annual Accounts of the Institute for financial year 2020-21 was received from the office of the Director General of Audit (Central Receipt), New Delhi, Branch at Gwalior. Finance Committee discussed over various points of the report and recommended adoption of the Separate Audit Report (SAR) of the Institute for the FY 2020-21 to the Board. It was also resolved that no advances be given to any agencies except as allowed in the provisions of General Financial Rules. Further, it was also advised that in Arbitration cases once an Arbitration award is given provisions for it should made in the Institute accounts even though Institute may appeal against the award.

Agenda item: FC/35/05:- To Consider recommendation of 31th Building and Works Committee meeting of PDPM IIITDM Jabalpur.

Resolution: The Finance Committee discussed and recommended the minutes for placing it before the Board for approval.

Agenda item: FC/35/06:- Assistantship enhancement of Ph. D Students of 2018 & 2019 batch after two years of Doctoral Program.

Resolution: The finance committee accepted the proposal of enhancement of Assistantship for the PhD students.

Item FC/35/07: Adoption of Central Civil Services (Implementation of National Pension Scheme) Rules, 2021 – Seeking options under Rules 10 of CCS (Implementation of NPS) Rules, 2021

Resolution: The Finance Committee discussed and recommended that the employees be allowed to exercise the option as per the provisions in OM F.No 1-34014/01/2020-Ad.II Dated 31/05/2021.

Item FC/35/08: Overhead charges under projects

Resolution: The Finance committee resolved that as per the rules 10% overhead charges be deducted from such projects from the recurring head.

Item FC/35/09: Any other agenda with the permission of the Chair

Deduction of license fee from employees who have not occupied the allotted residential accommodation within the campus





Resolution: The matter was discussed and the committee resolved that no deduction of license fee to be made from such employees who have not occupied the allotted residential accommodation from the date of this meeting.

The meeting ended with vote of thanks to the chair.



(Shailesh Sharma)
In-charge Deputy
Registrar (F&A)
Secretary
Finance Committee



Director

Chairperson, Finance Committee

