

**PANDIT DWARKA PRASAD MISHRA
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN & MANUFACTURING JABALPUR**

Minutes of 24th Meeting of the Finance Committee held on January 30, 2015 from 12.00 Hrs in the Conference Hall, PDPM IIITDM Jabalpur

Members Present:

Dr. Kota Harinarayana DS Kothari DRDO Chair-ADE Chairman, BOG, PDPM IIITDM Jabalpur	Chairman
Prof. Aparajita Ojha Director, PDPM IIITDM Jabalpur	Member
Shri Alok Mishra MHRD, New Delhi	Member
Shri Brijendra Kumar Kashyap (Nominated by Shri Rajesh Singh, Director (F)) MHRD, New Delhi	Member
Prof. Sankar K. Pal Distinguished Scientist and Former Director ISI Kolkata	Special Invitee
Prof. Harish Karnick IIT, Kanpur	Special Invitee
Prof. V.K. Gupta Dean (Academic) PDPM IIITDM Jabalpur	Special Invitee
Prof. P.N. Kondekar HOD, ECE PDPM IIITDM Jabalpur	Special Invitee
Shri R.P. Dwivedi Registrar PDPM IIITDM Jabalpur	Special Invitee
Shri Prabodh Pandey Deputy Registrar(F&A), PDPM-IIITDM Jabalpur	Secretary

Shri D. M. Gupta, IOFS (retd.) expressed his inability to attend the meeting due to his prior commitment. He was granted leave of absence by the Chairman.

FC/24/1	Opening remarks by the Chairman
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Dr. Kota Harinarayana, the Chairman of BOG/FC, welcomed all the members and Board members as special invitees. On behalf of the Finance Committee, he expressed his sincere thanks to the outgoing members for their noteworthy contribution.

The Chairman laid emphasis on raising the corpus by way of industry oriented projects, sponsored research projects and consultancy. He also expressed the need to strengthen IIITDMJ-Japan relationship through research collaboration, students and faculty exchange programmes, particularly in the field of manufacturing.

Members also deliberated on increasing the internal income by enhancing the tuition fee by making it at par with other institutions of national importance. It was informed to the members that the Plan Grant-in- Aid from MHRD was revised from 75.00 Crores to 62.00 Crores. However, in case some of the institutes are not able to utilize their plan grant, the same may be diverted in the last quarter. It was advised to follow up with MHRD officials regarding allocation of further grant in the current financial year. In addition to ongoing construction projects the Chairman suggested starting the work on some of the important construction projects and seek funds from the MHRD, GOI in the current/ next financial year.

FC/24/2	Overview Report by the Director
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The Director presented a brief profile of the Institute and the following facts and figures.

- (i) **Budget and Expenditure Progress** - The Institute was allocated an amount of Rs. 7500.00 lakhs under Plan Grant by the MHRD for the financial year 2014-15. The Ministry has released Rs. 5709.62 lakhs till 31/12/2014 and Rs. 560.38 lakhs was unspent balance as on 1/4/2014. A total of Rs. 6270.00 lakhs was available out of which Institute has utilized a total of Rs. 6155.47 lakhs (which includes Salary - 627.41 lakhs, General Expenditure - Rs. 887.97 lakhs and Capital Expenditure-Rs. 4640.09 lakhs). The demand for releasing the remaining grant has already been made and funds are awaited from the Ministry.
- (ii) **Expenditure Progress under Capital head** -Out of the total capital expenditure of 4640.09 lakhs, the major expenditure has been incurred as given below.
 - a. Deposit with CPWD - Rs. 4380.00 lakhs (This includes committed expenditure of Rs. 1500.00 lakhs under various construction projects)
 - b. Building and Works at Institute level - 13.92 lakhs
 - c. Deposit with DGS&D - Rs. 62.95 lakhs (Desktops)
 - d. Furniture & Fixtures - Rs. 51.32 lakhs
 - e. Equipment - Rs. 37.53 lakhs
 - f. Other expenses like online journals, books, computer software/hardware etc.
- (iii) **Expenditure Progress under General Head** - Out of the total General Expenditure of Rs. 887.97 lakhs, the Institute has incurred expenditure as follows.

- a. New Pension Scheme - Rs. 52.66 lakhs
- b. Professional Development Allowance - Rs. 24.12 lakhs
- c. Manpower Outsourcing (Manpower and Security Services) - Rs. 237.12 lakhs
- d. Assistantship and Scholarship - Rs. 190.18 lakhs
- e. Students Support - 18.55 lakhs.
- f. Electricity Charges - 138.03 lakhs
- g. Honorarium - Rs. 24.45 lakhs
- h. Internet and leased line - Rs. 18.28 lakhs
- i. Repair & Maintenance - Rs. 9.72 lakhs
- j. Travelling and Conveyance - Rs. 19.56 lakhs.
- k. Others - Rs. 155.30 lakhs (includes Transport Service, Health, Professional Charges, LTC etc.)

FC/24/3	Confirmation of Minutes of the 23rd meeting of the Finance Committee held on February 23, 2014.
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The Secretary informed the members that the minutes of the meeting of 23rd Finance Committee held on February 23, 2014 were circulated to all the members and no comments were received. The minutes were confirmed.

FC/24/4	Proposal for Revised Budget (Plan) for F.Y. 2014-15 and Budget Estimate (Plan) for F.Y. 2015-16.
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The Finance Committee after going through the details of the proposed budget, recommended the Revised Budget Estimates of Rs. 9797.29 lakhs (Plan-GIA) for the F.Y. 2014-15 and Budget Estimates (Plan-GIA) of Rs. 16145.99 lakhs for the F.Y. 2015-16 to the Board, as per the following distribution under different budget heads, subject to the availability of funds.

Object Head (OH)	Revised Estimates (F.Y. 2014-15) (Rs. in lakhs)	Budget Estimates (F.Y. 2015-16) (Rs. in lakhs)
Salary	868.00	1266.00
General Expenses	1631.00	2104.00
Creation of Capital Assets	7298.29	12775.99
Total	9797.29	16145.99

FC/24/5	Adoption of Final Audit Report (Separate Audit Report) for the F.Y. 2013-14 on the Annual Accounts of the Institute.
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The final audit report (SAR) on the annual accounts of Pandit Dwarka Prasad Mishra Indian Institute of Information Technology Design and Manufacturing, Jabalpur for the F.Y. 2013-14 was received incomplete (without annexures) by the Institute on November 12, 2014. The annexures were received on December 01, 2014. The Finance Committee members suggested

initiating the process for framing HR Policy, Promotion Policy, System of physical verification of assets and inventories. The Finance Committee recommended the same to the Board for adoption.

FC/24/6	Agenda for ratification
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i. **Annual Accounts for the F.Y. 2013-14.**

After going through the account statement, the FC recommended the same to the Board for ratification.

FC/24/7	Reporting items
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i. **The case of Income Tax (TDS) with Commissioner of IT Jabalpur and Written Petition No. 16778/2014 filed by the Institute for stay of demand and amendment of WP for quashing the order passed by the ITO TDS, Jabalpur before the Hon'ble High Court of M.P. at Jabalpur.**

The Secretary, Finance Committee briefed the members about the ongoing case before the Hon'ble High Court of Madhya Pradesh at Jabalpur.

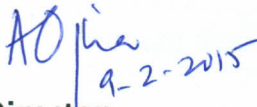
ii. **Award passed by the sole Arbitrator, Mr. SR Pandey in the matter between M/s. Bhardwaj Brothers, claimant and PDPM-IIITDM Jabalpur, Respondent under Arbitration and Conciliation Act.**


The case of arbitration as awarded by the sole arbitrator in favour of M/s. Bhardwaj Brothers was also presented before the Finance Committee and the members noted the same.


FC/24/8	Any other item with the permission of the Chair
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No item was placed before the Chairperson.

Forwarded for approval please,


9-2-2015
Director


for
(Prabodh Pandey)
Deputy Registrar (F&A)
Secretary Finance Committee
09-02-2015


5/3/2015
Chairman (BOG)