

**PANDIT DWARKA PRASAD MISHRA
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN & MANUFACTURING JABALPUR**

Minutes of FC/2012/1st Meeting of the Finance Committee held on January 9, 2012 at 09:30 a.m. in the Conference Room, Vigyan Bhawan Annexe, 2nd Floor, New Delhi.

Members Present:

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| 1. | Prof. S. V. Raghavan
Scientific Secretary to PSA, GOI | Chairman |
| 2. | Prof. U. B. Desai
Director, IIT Hyderabad | Member |
| 3. | Prof. Ashok Jhunjunwala
IIT Madras | Member |
| 4. | Prof. Aparajita Ojha,
Director, PDPM-IIITDM Jabalpur | Ex officio Member |
| 5. | Shri R. D. Sahay
Joint Secretary (T)
MHRD, Govt. of India | Member |
| 6. | Shri Navin Soi
Director (Finance)
MHRD, Govt. Of India | Member |
| 7. | Col (Retd) P.S. Sandhu
Registrar, PDPM-IIITDM Jabalpur | Secretary (Officiating) |

The Director welcomed Prof. S. V. Raghavan, Chairman, Finance Committee on behalf of the Committee. She also welcomed Prof. Ashok Jhunjunwala and Prof. UB Desai to the Committee who were nominated by the Board. Further, the Finance Committee members expressed their sincere thanks to Shri A. K. Singh (Retd.), IAS, the former Chairman of the Finance Committee for his most valuable contribution to the Institute during the initial years of its development.

FC/2012 :01.01

Opening Remarks by the Chairman, Finance Committee

The Chairman welcomed the members and apprised the committee that the Hon'ble Human Resource Development Minister has desired that the Institute should complete all major construction projects by March 2013 by expediting the ongoing construction works.

FC/2012 :01.02

Overview Report by the Director

The Director informed the Committee about the budget allotment of Rs. 4000.00 lakhs as Plan Grant-in-Aid by MHRD against the Board's recommendation of Rs. 5000.00 lakhs for the F.Y 2011-12 as Budget Estimates. In view of the growing needs of expenditure with better pace of construction activities in the

campus, the Institute proposed a revision in the budget to 6522.19 lakhs. Members suggested to have a discussion with officials in the MHRD (with JS (T) and Director (Finance)) for a justification of fund requirement and authorized the Chairman to take a decision on the revised budget.

FC/2012:01:03	Confirmation of Minutes of FC/2011/2 nd meeting held on Jun 30, 2011.
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The minutes were confirmed.

FC/2012:01:04	To consider the recommendations of the Building & Works Committee meeting held on January 7, 2012.
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A proposal of construction projects worth 9086.7 lakhs approximately was recommended to the Finance Committee by the Building and Works Committee for developing infrastructure at the Institute campus. At this stage the members suggested to have an overall assessment of the fund requirement for creation of basic infrastructure at the Institute Campus in the current and next financial year in view of the hon'ble HRM's directives to complete the construction work by March 2013. Some of the members also suggested that the requirement should be viewed from a long term perspective with the possibility of accommodating 7000-8000 students. Accordingly vertical expansion should be planned to save the land for future expansion.

After deliberations on the proposed construction projects which were presented by the Director of the Institute, the Finance Committee recommended the following projects to the Board of Governors for administrative approval and expenditure sanction.

- (1) B&WC/2012:01:03: Construction of Hall of Residence 7 (PG Hostel (Phase-2) - capacity 404 single seated) for an amount of Rs. 2369 lakhs.
- (2) B&WC/2012:01:04: Construction of Administrative Block for an amount of Rs. 1454.14 lakhs.
- (3) B&WC/2012:01:05: Construction of Student Activity Centre-I for an amount of Rs. 1816.3 lakhs.
- (4) B&WC/2012:01:08: Construction of Hall of Residence 8 (Girls Hostel-1 – Capacity 296) for an amount of Rs. 1512.06 lakhs.
- (5) B&WC/2012:01:09: Construction of Rewa Residency-2A (72 no of 2bed room apartments for staff) for an amount of Rs. 1440.00 lakhs.
- (6) B&WC/2012:01:10: Construction of Primary Health Centre for an amount of Rs. 495.2 lakhs.

The Finance Committee also suggested that the architects be advised to make a walk- through-model of the buildings for a detailed understanding of the various Institute buildings under construction. The same may be presented in the next meeting of the Finance Committee.

In addition to the above projects, the Finance Committee took note of the following.

- (7) B&WC/2012:01:11.1: Works taken up at the Institute during 21.06.2011 – January 6, 2012 with the total cost of Rs. 1,26,47,395.
- (8) B&WC/2012:1.12.1: Layout plan of the Institute.



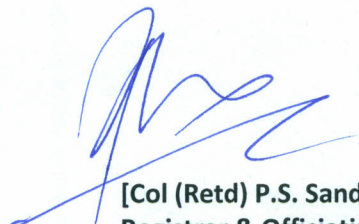
FC/2012:01:05	To consider the proposal for Revised Budget Estimate (Plan) for the F.Y. 2011-12 and Budget Estimates (Plan) for the F.Y. 2012-13.
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Chairman, Finance Committee was authorized to take a decision on the recommendation of the Revised Budget Estimates of Rs. 6522.19 lakhs for the F.Y. 2011-12 to the Board as per the discussions mentioned in the minutes of agenda item **FC/2012:01:02** above. Budget Estimates of Rs. 14252.12 lakhs for the F.Y. 2012-13 as Plan Grant were recommended to the Board for approval.

FC/2012:01:06	Items for ratification
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The approval accorded by the Chairman BOG / FC on Audit Report of the Annual Accounts of the Institute for the F.Y. 2010-11 was recommended to the BOG for ratification.

The meeting concluded with a vote of thanks to the Chair.


[Col (Retd) P.S. Sandhu]
Registrar & Officiating Secretary,
Finance Committee
02 Feb 2012.