

**PANDIT DWARKA PRASAD MISHRA
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN & MANUFACTURING JABALPUR**

Minutes of FC/2010/3rd Meeting of the Finance Committee of PDPM Indian Institute of Information Technology, Design & Manufacturing Jabalpur held on December 27, 2010 at 10.30 AM in the Conference Hall of Shastri Bhavan, MHRD New Delhi.

Members /Special Invitees Present:

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|----|--|-------------------|
| 1. | Shri A.K. Singh, IAS(Retd)
Member, Public Enterprises Selection Board | Chairman |
| 2. | Prof Aparajita Ojha,
Director, PDPM-IIITDM Jabalpur | Ex Officio Member |
| 3. | Shri S.K. Ray, AS and Financial Advisor
MHRD, GOI | Member |
| 4. | Ms Pratima Dikshit, Director (TS.I),MHRD,GOI | Member |
| 5. | Prof. Puneet Tandon
Dean (P&D), PDPM-IIITDMJ | Special Invitee |
| 6. | Shri Raghunath Bhattacharya, DR(Admin) | Special Invitee |
| 7. | Shri V.K. Dubey, AE(Civil), PDPM-IIITDMJ | Special Invitee |
| 8. | Shri R.P. Dwivedi, Dy Registrar, PDPM-IIITDMJ | Secretary |

Following members expressed their inability to attend the meeting:-

- 1) Prof . M.K. Harbola, IIT Kanpur
- 2) Shri Anurag Jain, IAS
- 3) Shri Naveen Soi, Director(Finance), MHRD,GOI

The Chairman granted them leave of absence.

FC/2010 :03.01

Opening Remarks by the Chairman, Finance Committee

The Chairman welcomed the members and special invitees and asked the Director to begin with the overview report of the Institute.

Shri P. K. Singh

FC/2010 :03.02

Overview Report by the Director

- The Director of the Institute presented a report that highlighted the physical and financial progress of the Institute.

FC/2010 :03.03

Confirmation of the Minutes of 2010/2nd Meeting of the Finance Committee held on July 27, 2010.

Minutes of the 2010/2nd meeting of Finance Committee held on July 27, 2010 were confirmed.

FC/2010 :03.04

Recommendations of Building & Works Committee.

The Finance Committee deliberated on the recommendations of Building and Works Committee. In view of the information provided by the members representing MHRD regarding the position of further allocation of funds and the limited funds presently available with the Ministry for allocation, it was decided to prioritize some of the works so that most essential works do not get hampered due to unavailability of works. It was therefore advised by the Chairman to bring the recommendations of the Building of Works Committee in the next meeting of the Finance Committee by making a study of the funds requirement for completion of the existing works and the new projects, keeping in view the priority of new works. The Committee agreed to hold the next meeting of the Finance Committee at a short notice also.

FC/2010 :03.05

Proposal of Revised Budget Estimates (Plan Grant) for the F.Y. 2010-11 and Budget Estimates for the F.Y. 2011-12 (Plan & Non Plan)

The Committee discussed the budget proposals in detail and advised to rework the budget by prioritizing the requirement of construction and other projects as mentioned in the previous item (FC/2010:03.04) and place the same before the next FC meeting.

FC/2010 :03.06

Adoption of Final Audit Report for the F.Y. 2009-10.

The Committee discussed the Final Audit Report for the F.Y. 2009-10 received from Auditor General, Madhya Pradesh (Gwalior) and expressed its satisfaction on the report. The Committee further recommended the same to the Board of Governors for adoption.

Atish T. Kish

FC/2010 :03.07 **To consider proposal for Accidental Policy for the employees of the Institute.**

The Committee discussed the proposal submitted by the Institute. The Committee advised the Institute to find out if such provisions exist in other Institutes of similar category. The Committee advised the Institute to put up the proposal in the next meeting after collecting the information from other Institutes.

FC/2010: 03.08 **Proposal for Utilization of Professional Development Fund.**

The Committee discussed the matter at length and recommended to the Board that the faculty be given freedom to utilize the amount for the maximum benefit for their professional development in a block of three years with the ceiling as per the norms of MHRD, Govt. of India.

FC/2010: 03.09 **Proposal for consideration of giving interest to NPS Employees from the F.Y. 2005-06 onwards.**

The Committee discussed the matter and did not agree to provide the interest amount that was kept in the Institute account as a matter of policy. The Committee agreed that it was not possible for the Institute to generate interest @ 8% p.a. on the NPS contribution as the rate of interest in the banks were very low during that period. To avoid the loss of interest to the NPS employees the Committee recommended taking up the matter to MHRD, GOI for consideration.

FC/2010: 03.10 **Proposal for adoption of Scheme of Advances of the Central Govt for the Employees of the Institute.**

The Committee recommended the adoption of Scheme of Advances (Both interest bearing and non interest bearing) of Central Govt. for the employees of the Institute with same terms and conditions.

FC/2010: 03.11 **Proposal for considering Special Allowance to Deputy Directors/Deans/Wardens etc as applicable to IITs.**

The Committee recommended to the Board for providing the Special Allowance as given below vide MHRD GOI letter No. F.No.1-1/2010-T.S.I dated 23rd September 2010, with effect from the date of order.

Dy Director	Rs. 4000/- p.m.
Deans	Rs. 3500/- p.m.
Wardens	Rs. 2500/- p.m.
Assoc/Asstt Wardens	Rs. 2000/- p.m.

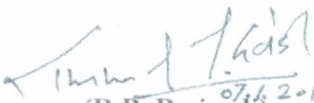
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FC/2010 :03.12

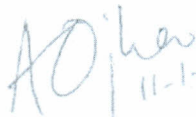
Items for Ratification on the approvals accorded by the Chairman FC/BOG :-

- (1) Ratifications of approval of Final Audit Report for the Financial Year 2008-09.

The Committee recommended to the Board for ratification of the approval given by the Chairman for adoption of Final Audit Report 2008-09.


(R.P. Dwivedi)
07/1/2011

Deputy Registrar &
Secretary


11-1-2011

Aparajita Ojha, Director


A.K. Singh, IAS(Ref)

Chairman Finance Committee