

**PANDIT DWARKA PRASAD MISHRA
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN & MANUFACTURING JABALPUR**

Minutes of 22nd Meeting of the Finance Committee held on October 11, 2013 at 10:30 a.m. in the Summit Hall of 'The Connaught', New Delhi.

Members Present:

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| 1. | Prof. S. V. Raghavan
Scientific Secretary,
Office of the PSA, Govt. of India | Chairman |
| 2. | Prof. U. B. Desai
Director, IIT Hyderabad | Member |
| 3. | Prof. Aparajita Ojha,
Director, PDPM-IIITDM Jabalpur | Member (Ex-officio) |
| 4. | Shri Alok Mishra
MHRD, New Delhi | Member |
| 5. | Shri Navin Soi
MHRD, New Delhi | Member |
| 6. | Ram Phal Dwivedi
Deputy Registrar, PDPM-IIITDM Jabalpur | Secretary (Ex-officio) |

FC/22/1	Opening Remarks by the Chairman
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The Chairman, Finance Committee welcomed all the members and briefed them about his visit to PDPM IIITDM Jabalpur in the July 2013 in connection with the fifth convocation at the Institute. He appreciated the infrastructure being developed at the Institute campus and also briefed the members about the progress of various construction projects such as LHTC, faculty and non-faculty housing, visitors' hostel, students' hostels and other buildings. He emphasized on the need of resource generation by ways of sponsored research projects, consultancy projects and training programmes.

FC/22/2	Overview Report by the Director
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The Director presented the following report about utilization of funds received from MHRD—

- (i) Grant in aid and expenditure — Institute received Rs. 4000 lakhs in the 1st half of the financial year from MHRD, GOI as plan grant in aid and has deposited an amount of Rs. 2685.14 lakhs with the CPWD to expedite some of the construction projects. An expenditure of Rs. 50.42 lakhs has been incurred on purchase of and furniture and fixtures, Rs. 23.30 lakhs on lab equipment, Rs. 12.35 lakhs on books and online journals. Further, Rs. 168.01 have been utilized for purchase of 366 computers, UPS, peripherals and other items for different labs. The purchase was made through DGS&D. Rs. 5.31 lakhs have been utilized on small scale purchase of computer and peripherals. Further, the Institute has incurred following recurring expenditure. Salary Rs. 298.3 lakhs, general expenditure Rs. 465.70 lakhs (includes major expenditure on outsourcing of manpower Rs. 121.77 lakhs, Assistance

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ship/Scholarship Rs. 94.00 lakhs , Electricity charges 76.00 lakhs, New Pension Scheme Rs. 24.81 lakhs, TA/DA 14.36 lakhs and Students support Rs. 14.61 and advertisements Rs. 13.52 lakhs).

- (ii) Infrastructure development – Pace of construction works undertaken by the CPWD is slow but not so unsatisfactory. External factors such as heavy rains for three months rains and shortage of manpower during summer have also affected the progress of the work. Progress of some of the projects is as follows -

- (1) Lecture Hall and Tutorial Complex (LHTC) - 75% completed
- (2) Narmada Residency-III (3 BHK Residential Flats)- 70 % completed
- (3) Narmada Residency-II (2BHK Residential Flats) - 55 % completed
- (4) Visitor Hostel (Guest House) - 75 % completed
- (5) Basket Ball Court - 90% completed
- (6) P.G. Hostel (Ph-I) - 25% completed
- (7) Library cum Computer Center -10% completed
- (8) External Sewage System - 40% completed
- (9) PG Hostel (Hall-7)Ph.2 - foundation work started
- (10) Rewa Residency (2BHK Flats for Staff) - Foundation work started
- (11) CC Road from Type-V to Core Lab complex - 80% completed
- (12) CC Road from Security barrack to Hall-1 - 100% completed

Further, Hall of Residence-4, Security Barrack and Water Tank have been completed by the CPWD.

FC/22/3	Confirmation of minutes of 21 st meeting of the Finance Committee meeting held on July 24, 2013
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Minutes of 21st Finance Committee meeting were circulated to all the members and no comments were received from the members. The Committee confirmed the minutes.

FC/22/4	To consider the Revised Budget Estimates (R.E.) for the F.Y. 2013-14 and Budget Estimates (B.E.) for the F.Y. 2014-15 as Plan grant-in-aid.
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Members deliberated on the need in the present financial year to complete some of the construction projects. It was informed to the members that an assessment has been made by the CPWD regarding fund requirement to complete some of the important projects by March 2014. After discussion, the Finance Committee recommended for approval to the Board, the Revised Budget Estimate (RE) for the financial year 2013-14 for Rs. 12600.00 lakhs (which included Salary Rs. 670.00 lakhs, General Expenditure Rs.1430.00 lakhs and Capital Expenditure Rs. 10500.00 lakhs). The budget estimate for the financial year 2014-15 for Rs. 15100.00 lakhs (which included Rs. 746.00 lakhs salary, Rs. 1650.00 General Expenditure and Rs. 12704.00 lakhs as capital expenditure) under plan grant-in-aid was also recommended to the Board of Governors for its approval, as proposed by the Institute.

FC/21/5	To consider the Annual Audit Report of the Institute for the F.Y. 2012-13
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The final audit report received from the Office of the Director General of Audit (Central Receipt), New Delhi, branch at Gwalior vide their letter No. Central/AMG-II/SAR/PDPM/IIITDM/2012-13/67 dated August 09, 2013 was placed before the Committee. Members discussed on the paras and observations made by the Audit team and the replies given by the Institute. After discussion, the Committee recommended the same to the Board of Governors for adoption.

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FC/21/6	To consider the recommendations of the Committee on Purchase Manual of the Institute
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The three members committee could not meet due to the transfer of Shri S. Mohan, Director (IFD), MHRD and due to busy schedule of Shri Ashok Thakur, the then Additional Secretary and now the Secretary (HE), MHRD, GOI. In order to finalize the Institute Purchase Manual, the Finance committee decided to reconstitute the Sub-Committee consisting of following members to give its recommendations on the Institute's draft Purchase Manual to the FC for:-

- (1) Prof UB Desai, Director, IIT Hyderabad
- (2) Dr. D. Yogeswara Rao, Financial Advisor, Office of PSA, Govt. of India
- (3) Professor Aparajita Ojha, Director, PDPM-IIITDM Jabalpur
- (4) Director (IFD), MHRD, Govt. of India

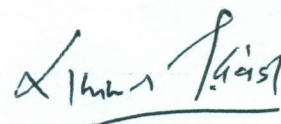
FC/21/7	Proposal for Creation of the Institute Corpus Fund for managing income from internal resource generation etc.
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The proposal to create an Institute Corpus Fund for managing internal incomes was discussed and recommended by the Committee to the Board. Members also deliberated on the annual recurring expenditure of the Institute to assess the amount required to take care of recurring expenditure at the Institute level. After discussion it was suggested to look for ways and means to raise the corpus funds to the tune of 250.00 Crores. The Chairman emphasized the need to have greater involvement of faculty and students in resource generation through R&D and consultancy projects, patents etc.

FC/21/8	Any other item with the permission of the Chairman
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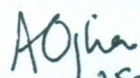
No additional agenda was placed.

The meeting ended with a vote of thanks to the Chair.



(R. P. Dwivedi)
Secretary,
Finance Committee
25th October 2013

Submitted for kind approval please.


25-10-2013
Director


Chairman, Finance Committee