

Agenda Notes

25th Meeting
of the
Finance
Committee

Venue of the meeting

Conference Hall, PDPM IIITDM Jabalpur

Date and Time of the Meeting

May 11, 2015

at 14.30 Hrs.



PDPM
Indian Institute of Information Technology,
Design and Manufacturing Jabalpur (M.P.)

PANDIT DWARKA PRASAD MISHRA
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN & MANUFACTURING JABALPUR (M.P.)

MEETING OF THE 25th FINANCE COMMITTEE
TO BE HELD ON MAY 11, 2015 AT 2.30 PM
VENUE: CONFERENCE HALL OF THE PDPM IIITDM JABALPUR

AGENDA

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FC/25/1

Opening Remarks by the Chairman.

Will be delivered by the Chairman in the meeting itself.

FC/25/2

Overview Report by the Director.

To be presented by the Director in the meeting itself.

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| FC/25/3 | Confirmation of the Minutes of 24 th Finance Committee Meeting held on January 30, 2015. |
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The Minutes of 24th Finance Committee meeting have been circulated to all the members after the approval of the Chairman. The minutes are placed as FC/25/Annexure-I [5-8]

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| FC/24/1 | Opening remarks by the Chairman |
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Dr. Kota Harinarayana, the Chairman of BOG/FC, welcomed all the members and Board members as special invitees. On behalf of the Finance Committee, he expressed his sincere thanks to the outgoing members for their noteworthy contribution.

The Chairman laid emphasis on raising the corpus by way of industry oriented projects, sponsored research projects and consultancy. He also expressed the need to strengthen IIITDMJ-Japan relationship through research collaboration, students and faculty exchange programmes, particularly in the field of manufacturing.

Members also deliberated on increasing the internal income by enhancing the tuition fee by making it at par with other institutions of national importance. It was informed to the members that the Plan Grant-in- Aid from MHRD was revised from 75.00 Crores to 62.00 Crores. However, in case some of the institutes are not able to utilize their plan grant, the same may be diverted in the last quarter. It was advised to follow up with MHRD officials regarding allocation of further grant in the current financial year. In addition to ongoing construction projects the Chairman suggested starting the work on some of the important construction projects and seek funds from the MHRD, GOI in the current/ next financial year.

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| FC/24/2 | Overview Report by the Director |
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The Director presented a brief profile of the Institute and the following facts and figures.

- (i) **Budget and Expenditure Progress** - The Institute was allocated an amount of Rs. 7500.00 lakhs under Plan Grant by the MHRD for the financial year 2014-15. The Ministry has released Rs. 5709.62 lakhs till 31/12/2014 and Rs. 560.38 lakhs was unspent balance as on 1/4/2014. A total of Rs. 6270.00 lakhs was available out of which Institute has utilized a total of Rs. 6155.47 lakhs (which includes Salary - 627.41 lakhs, General Expenditure - Rs. 887.97 lakhs and Capital Expenditure-Rs. 4640.09 lakhs). The demand for releasing the remaining grant has already been made and funds are awaited from the Ministry.
- (ii) **Expenditure Progress under Capital head** -Out of the total capital expenditure of 4640.09 lakhs, the major expenditure has been incurred as given below.
 - a. Deposit with CPWD - Rs. 4380.00 lakhs (This includes committed expenditure of Rs. 1500.00 lakhs under various construction projects)
 - b. Building and Works at Institute level - 13.92 lakhs
 - c. Deposit with DGS&D - Rs. 62.95 lakhs (Desktops)
 - d. Furniture & Fixtures - Rs. 51.32 lakhs
 - e. Equipment - Rs. 37.53 lakhs
 - f. Other expenses like online journals, books, computer software/hardware etc.
- (iii) **Expenditure Progress under General Head** - Out of the total General Expenditure of Rs. 887.97 lakhs, the Institute has incurred expenditure as follows.

