

Agenda Notes

24th Meeting
of the
Finance
Committee

Venue of the meeting

Conference Hall, PDPM IITDM Jabalpur

Date and Time of the Meeting

January 30, 2015

at 10.30 Hrs.



PDPM

Indian Institute of Information Technology,
Design and Manufacturing Jabalpur (M.P.)

**PANDIT DWARKA PRASAD MISHRA
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN AND MANUFACTURING JABALPUR**

**24TH MEETING OF THE FINANCE COMMITTEE
SCHEDULED ON JANUARY 30, 2015 FROM 10.30 HRS AT PDPM-IIITDM JABALPUR**

AGENDA

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FC/24/1	Opening remarks by the Chairman Will be presented in the meeting itself.
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FC/24/2	Overview report by the Director The report will be presented in the meeting itself.
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FC/24/3	<p data-bbox="435 338 1446 412">Confirmation of Minutes of the 23rd meeting of Finance Committee held on February 23, 2014.</p> <p data-bbox="435 483 1357 568">The approved minutes of FC/23rd/2014 placed as <u>Annexure-'A'</u> were circulated to all the members. No comments were received.</p> <p data-bbox="435 595 1170 640">Finance Committee is requested to confirm the Minutes.</p>
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Annexure – A

Pandit Dwarka Prasad Mishra
Indian Institute of Information Technology,
Design & Manufacturing Jabalpur

Minutes of the 23rd meeting of the Finance Committee held on February 03, 2014 from 11.00 am at 'The Hotel Janpath', New Delhi.

Members present:

Prof. S. V. Raghavan
Scientific Secretary
Office of the PSA, Govt. of India

Chairman

Prof. U. B. Desai
Director, IIT Hyderabad

Member

Shri D. M. Gupta IOFS (Retd)
Former DGOF & Chairman
Ordnance Factory Board

Member

Prof. Aparajita Ojha
Director
PDPM IIITDM Jabalpur

Member (Ex-officio)

Shri Alok Mishra,
Director(Technical)
MHRD, Govt. of India

Member (Ex-officio)

Shri Alex Thomas
(Representative of Director (Finance))
MHRD, GOI

Member (Ex-officio)

Shri R. P. Dwivedi
Registrar, PDPM IIITDM Jabalpur

Secretary

FC/23/1

Opening remarks by the Chairman

The Chairman, Finance Committee welcomed all the members. He expressed his satisfaction over the lab facilities and construction activities. He then requested Shri DM Gupta, Member of the Finance Committee to express his views on the progress of the Institute, who had visited the Institute in the month of December, 2013.

Dr. DM Gupta briefed the members about the growing infrastructure support at the Institute and expressed his satisfaction over the progress of construction projects. He further informed the members that he interacted with faculty and students and was happy to know their achievements and various activities organized by students. He was of the opinion that students coming from rural areas and vernacular medium of instructions at school level need to be given exposure and special training on communication and soft skills. The Director informed that special training programmes and sessions are organized on regular basis for the overall personality development of students. Shri Gupta also emphasized on industry interaction and publicity of the academic programmes and activities of the Institute at a larger scale.

BOG/23/2

Overview and Action Taken Report by the Director.

The Director presented the following report –

FINANCIAL PROGRESS

- (i) **Budget and Expenditure Progress** - Upto 31st Jan 2014 – The Institute was allocated a budgeted development plan of 8000.00 lakhs by MHRD for the F.Y. 2013-14, consisting of Salary - Rs. 752.80 lakhs, General Expenditure – Rs.1300.28 lakhs and Capital Expenditure- Rs. 6032.56 lakhs. The Ministry has released 5729 lakhs till date out of which Institute has utilized a total of Rs. 5729.43 lakhs (which includes Salary – 590.88 lakhs, General Expenditure - Rs. 955.24 lakhs and Capital Expenditure - Rs. 4183.31 lakhs). The demand for releasing the remaining grant has already been made and funds are awaited from the Ministry.
- (ii) **Expenditure Progress under Capital head** - Out of the total capital expenditure of 4183.31 lakhs, the major expenses incurred are as follows –
 - a. Deposit with CPWD – Rs. 3586.64 lakhs
 - b. Works at Institute level – Rs. 184.6 lakhs
 - c. Deposit with DGS&D – Rs. 60.17 lakhs(UPS-Rs.19.67 lakhs, Blade Server-Rs. 36.90 lakhs, ACs 3.42 lakhs) and Furniture-Rs. 0.18 lakhs)
 - d. Furniture & Fixtures – Rs. 70.52 lakhs
 - e. Equipment - Rs. 61.31 lakhs
- (iii) **Expenditure Progress under General Head** – Out of the total General Expenditure of Rs. 955.24 lakhs , the Institute has incurred expenditure as follows :-

✓

- a. New Pension Scheme - Rs. 49.28 lakhs
- b. Professional Development Allowance – Rs. 16.98 lakhs
- c. Manpower Outsourcing (Manpower and Security Services) – Rs. 252.76 lakhs
- d. Assistantship and Scholarship – Rs. 202.69 lakhs
- e. Students Support – Rs. 21.55 lakhs.
- f. Electricity Charges – Rs. 129.58 lakhs
- g. Honorarium – Rs. 35.38 lakhs
- h. Internet and leased line – Rs. 10.79 lakhs
- i. Repair & Maintenance – Rs. 21.54 lakhs
- j. Travelling and Conveyance – Rs. 33.10 lakhs
- k. Others – Rs. 225.48 lakhs (includes Transport service, health, professional charges, LTC etc.)

(iv) **Infrastructure development** – The overall pace of construction works undertaken by the CPWD is slow. Some of the Works such as LHTC, NR-II, NR-III, and Guest House were promised for completion by December 2013, but could not be completed. However, they have hope to complete four major projects by the end of March 2014.

(v) **Revised Budget for the F.Y. 2013-14** -The Institute has passed Revised budget for the current financial year for Rs. 12600.00 lakhs, major portion of which i.e. 10500.00 lakhs is provisioned for Capital expenditure mainly for depositing with CPWD for construction works. Till date the expenditure performance is 100% under capital head.

FC/23/3	Confirmation of the Minutes of 22 nd Finance Committee Meeting held on October 11, 2013.
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The minutes of 22nd meeting of the Finance Committee held on October 11, 2013 were confirmed.

FC/23/4	To consider the Recommendations of 2014/1 st (20 th) Buildings and Works Committee held on January 06, 2014.
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The Finance Committee deliberated on the following proposal of B&WC.

- (i) **B&WC(20)/2014/03: Ideation Studio and 04 No of Rooms for P.G. Workspace adjacent to Lecture Hall & Tutorial Complex(LHTC) for Administrative Approval and Expenditure Sanction.**

Lay out plan of the proposed work was discussed. It was informed to the members that the proposed work is within the premise of LHTC and was kept for future expansion in the initial plan. The plan also included shifting of one of the lecture halls from the right side of the building to its left. After deliberation, the Finance Committee recommended the work to the Board for administrative approval and expenditure sanction(AA/ES) of Rs. 8,85,28,600/- (Rs.

24

Eight crore eighty five lakh twenty eight thousand and six hundred only) including 1% for labour cess, 3% for contingencies.

(ii) **B&WC(20)/2014/04 : Construction of Director's Residence at PDPM-IIITDM, Jabalpur.**


Members discussed on the proposal of the B&WC for construction of Director's Residence at PDPM-IIITDM, Jabalpur amounting to Rs. 1,36,51,087/- (Rs One crore thirty six lakh fifty one thousand eighty seven only) including 1% for labour cess, 4% for service tax, 3% for contingencies and 4.5% (+ Ser. Tax) for Architect fees. It was informed to the members that the work also included garage, servant quarter, office and meeting space. The Committee discussed on the necessity of various units of the building. After deliberation, the Finance Committee recommended the proposal of construction of Director's residence to the Board of Governors for AA/ES as per the existing norms and estimated cost of construction as per the CPWD's manual of Delhi Schedule of rates.


FC/23/5	Any Other Agenda with the permission of Chairman
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No agenda item was requested for placement.

The meeting ended with a vote of thanks to the Chair.

Forwarded for approval please.


(R.P. Dwivedi) 19-2-2014
Secretary


19-2-2014

Director


25/2/2014
Chairman, Finance Committee

FC/24/4

Proposal for Revised Budget (Plan) for F.Y. 2014-15 and Budget Estimate (Plan) for F.Y. 2015-16

The revised budget (Plan) for the financial year 2014-15 and budget estimate (Plan) for the financial year 2015-16 has been prepared and placed as **Annexure-'B'** for consideration and recommending to the Board of Governors.

Annexure - B

Pandit Dwarka Prasad Mishra
Indian Institute of Information Technology, Design & Manufacturing Jabalpur

Proposal for Revised Budget for FY 2014-15 & Budget Estimates for FY 2015-16

Sr. No.	Object Head	Actual Expenditure 2012-13	Actual Expenditure 2013-14	FY 2014-15 Budget Estimates	FY 2014-15 Expenditure upto 31.12.2014	FY 2014-15 Revised Estimates	FY 2015-16 Budget Estimates	Remarks
1	Salary (OH-36)	526.95	648.59	1006.27	627.41	868.00	1266.00	
2	General Expenditure (OH-31)	1025.28	1367.14	1585.96	887.97	1631.00	2104.00	
3	Capital Expenditure (OH-35)	6678.98	5509.51	5468.16	4640.09	7298.29	12775.99	
	Total	8231.21	7525.24	8060.39	6155.47	9797.29	16145.99	

NAME OF THE INSTITUTE: PDPM IITDM, JABALPUR

OBJECT HEAD-36 "GRANT-IN-AID GENERAL" (Salaries)

(Rs. in Lakh)

1) Salary Component

Sl. No.	Account Head PART-'A' Salaries	Actual Expenditure 2012-13	Actual Expenditure 2013-14	FY 2014-15 Budget Expenditure	FY 2014-15 Expenditure upto 31.12.2014	FY 2014-15 Revised Estimates	FY 2015-16 Budget Estimates	Remarks
1	3	4	5	6	7	8	9	
1	Faculty	377.63	482.28	782.13	465.62	645.00	924.00	
2	Non Faculty	149.32	166.31	224.14	161.79	223.00	342.00	
	Total of A	526.95	648.59	1006.27	627.41	868.00	1266.00	

S.N.	Particulars	Sanctioned post	Existing Employee	Vacant Post
1	Faculty	93	53	40
2	Non Faculty	75	49	26
	Total	168	102	66

NAME OF THE INSTITUTE: PDPM IITDM, JABALPUR

OBJECT HEAD-31 "GRANT-IN-AID GENERAL" (Recurring Expenses)

(Rs. In lakhs)

2) Non-Salary Component

Sl. No.	Account Head PART-'B' Others Components	Actual Expenditure 2012-13	Actual Expenditure from 2013-14	FY 2014-15 Budget Estimates	FY 2014-15 Expenditure upto 31/12/2014	FY 2014-15 Revised Estimates	FY 2015-16 Budget Estimates	Remarks
1	2	3	4	5	6	7	8	9
1	Leave Encashment	3.26	5.32	7.00	1.18	2.50	8.00	
2	LTC	15.42	21.03	26.50	3.08	10.00	35.00	
3	Retirement Benefits (Provision for leave encashment and other)	3.34	129.99	55.12	1.22	60.00	120.00	
4	Retirement Benefits (Provision for gratuity)	0.00	0.00	0.00	0.00	230.00	120.00	
5	Children Education Allowance	5.35	6.68	15.00	0.69	12.00	15.00	
6	Professional Development Allowances (PDA)	32.02	28.62	41.60	24.12	35.00	70.00	
7	Contribution to New Pension Scheme	43.34	54.05	95.00	52.66	70.00	180.00	
8	Medical Treatment (Staff)	10.03	10.08	17.00	8.50	15.00	25.00	
	Total (B)	112.76	255.77	257.22	91.45	434.50	573.00	
	PART-'C' -Others							
1	Manpower Deployment (Outsourcing)	239.24	328.92	348.00	237.12	314.00	400.00	
2	Advertisement & Publicity	26.47	25.75	40.00	13.17	22.00	35.00	
3	Consumable	19.63	13.00	24.00	7.24	14.00	25.00	
4	Departmental Expenses	11.48	8.62	10.44	1.21	5.00	8.00	
5	Electricity & Power	160.20	157.50	193.00	138.03	204.00	250.00	
6	Student Health Facility	7.91	15.28	20.00	5.54	10.00	25.00	
7	Honorarium	29.16	37.23	45.00	24.45	45.00	55.00	
8	Horticulture Expenses	1.67	5.17	7.00	1.24	3.00	15.00	
9	Hospitality Expenses	9.91	15.78	20.00	8.54	12.00	30.00	
10	House Keeping Expenses	0.00	1.84	2.50	1.90	3.00	8.00	
11	Guest House Rent and Maintenance	3.43	4.24	5.00	2.74	4.00	7.00	
12	Bank Charges	0.18	0.14	0.30	0.07	0.30	0.50	
13	Membership Charges	0.00	0.00	0.50	16.64	19.50	5.00	
14	News Papers & Periodicals	1.52	1.85	2.50	0.08	0.50	3.50	
15	Office & Misc. Expenses	8.08	5.77	8.50	5.88	8.50	12.50	
16	Postage and Courier Charges	1.73	1.97	3.00	1.47	2.50	5.00	
17	Printing & Stationary	11.09	16.42	22.00	5.83	15.00	25.00	
18	Professional Charges	15.59	16.78	26.00	14.96	22.00	30.00	
19	Repair & Maintenance	13.21	29.74	41.00	9.72	15.00	20.00	
20	Scholarship and Assistantship	210.46	255.78	310.00	190.18	310.00	350.00	
21	Telephones Expenses	48.60	46.66	56.00	29.06	40.00	50.00	
22	Transportation	20.80	23.88	26.00	16.54	24.00	32.00	
23	Travelling & Conveyance	37.08	40.38	45.00	19.56	32.00	48.00	
24	Vehicles Running & Maintenance	10.48	11.77	14.00	6.79	14.00	20.00	
25	Convocation Expenses	6.13	4.59	9.00	11.11	12.00	15.00	
26	Student Support Services	18.47	34.72	40.00	18.55	32.00	40.00	
27	Audit Fee	-	-	-	0.08	1.20	1.50	
28	Workshop/Seminar Expenses	0.00	7.59	10.00	8.82	12.00	15.00	
	Total -C	912.52	1111.37	1328.74	796.52	1196.50	1531.00	
	Total Object Head-31 (B+C)	1025.28	1367.14	1585.96	887.97	1631.00	2104.00	

Sl. No.	Account Head	Amount of A/A.&E/S.	Deposits with CPWD up to 31.12.2014	Actual expenditure 2012-13	Actual Expenditure from 2013-14	FY 2014-15 Budget Estimates	FY 2014-15 Expenditure upto 31/12/2014	FY 2014-15 Revised Estimates	FY 2015-16 Budget Estimates	Remarks
Construction Work Under CPWD (Major Projects)										
1	Hall of Residence-4	2278.00	2030.00	946.21	7.46	0.00	5.37	6.00	0.00	
2	Hall of Residence-7(PG Hostel Phase -I)	1237.02	1130.00	0.00	217.30	300.00	400.00	400.00	107.00	
3	Hall of Residence -7 (PG Hostel Phase II)	2369.00	1000.00	218.65	912.41	355.00	450.00	450.00	848.60	
4	Hall of Residence -8 (Girls Hostel - 1)	1512.05	480.00	0.68	286.07	200.00	303.75	350.00	653.93	
5	Lecture Hall and Tutorial Complex	3731.94	3120.00	1503.40	423.57	500.00	100.00	100.00	411.94	
6	Library Cum Computer Centre	2289.70	900.00	154.34	203.57	350.00	401.99	500.00	989.70	
7	Students Activity Center -1	1816.21	400.00	0.00	206.52	400.00	403.23	600.00	922.37	
8	Narmada Residency-II	1598.61	1150.00	605.99	0.66	100.00	200.00	250.00	214.61	
9	Narmada Residency-III	2448.85	1800.00	1007.31	100.79	100.00	0.00	100.00	200.00	
10	Rewa Residency -2A & 2B	1440.26	1100.00	266.88	209.38	100.00	650.00	650.00	40.26	
11	Administrative Block	1454.14	600.00	124.26	100.00	200.00	500.00	600.00	579.15	
12	Visitors Hostel	1185.22	950.00	509.04	3.53	200.00	100.00	273.27	0.00	
13	Road and Service Network Phase - 2	1926.71	893.00	0.00	938.04	500.00	0.00	300.00	448.00	
14	Technology Incubation Centre	1790.73	50.00	0.00	61.35	200.00	0.00	100.00	650.00	
15	Design Studio	6000.00		0.00	0.00	0.00	0.00	0.00	0.00	
16	Multi utility Centre	1055.09	50.00	0.00	56.66	200.00	0.00	50.00	625.00	
17	Professional Lab Complex	4443.23	0.00	0.00	29.53	0.00	200.00	200.00	3000.00	
	Total (A)	38576.76	15653.00	5336.76	3756.84	3705.00	3714.34	4929.27	9690.56	

Object Head-35- Creation of Capital Assets

(Rs. In lakhs)

Sl. No.	Account Head	Amount of A/A.&E/S.	Deposits with CPWD up to 31.12.2014	Actual expenditure 2012-13	Actual Expenditure from 2013-14	FY 2014-15 Budget Estimates	FY 2014-15 Expenditure upto 31/12/2014	FY 2014-15 Revised Estimates	FY 2015-16 Budget Estimates	Remarks
Construction Work Under CPWD (Projects below Rs. 10 Crores of AA/ES)										
1	Mess and Dining Hall	628.41	450.00	2.21	150.00	0.00	100.00	178.00	0.00	
2	Primary Health center	495.19	300.00	2.96	102.11	230.00	305.69	350.00	77.53	
3	Type V Residential quarters	73.11	60.00	40.00	0.00	0.00	0.00	13.11	0.00	
4	Security Barrack	74.91	69.98	0.00	4.98	0.00	0.00	0.00		
5	External Sewerage System	118.79	100.00	100.00	0.00	0.00	0.00	13.07	0.00	
6	CC Road from Security Barrack to Hall1	115.78	100.00	70.00	30.00	0.00	0.00	15.78	0.00	
7	CC Road from Type V to Core Lab	99.67	50.00	0.00	50.00	100.000	0.00	49.67	0.00	
8	Road Network Phase -1	255.00	200.40	50.00	0.00	100.00	140.00	141.00	0.00	
9	Foot paths,Sewerage Line,Water supply & Drains	319.90	200.00	0.00	157.05	100.00	50.00	100.00	55.07	
10	Booster Pump set (Horizontal)	1.66	1.66	0.00	1.66	0.00	0.00	0.00	0.00	
11	Electrical Networking system for Road & Service Network.	728.67	100.00	0.00	109.69	200.00	0.00	200.00	400.00	
12	Street Lighting Along Ring Road	122.60	100.00	0.00	61.64	50.00	40.00	60.00	0.00	
13	Basket Ball Court (Indoor)	474.83	416.00	204.37	105.00	50.00		37.78	0.00	
14	Box Culvert Over Nallah (In Zone A)	122.00	100.00	2.74	100.67	20.00	1.56	22.10	0.00	
15	Box Culvert Over Nallah (In Zone B)						1.56			
16	Over Head tank	41.17	40.00	10.00	0.00	0.00		0.00	0.00	
17	RCC Sump well	28.57	13.50	13.50	0.00	0.00	0.00	0.00	0.00	
18	Backside Boundary wall at Nalah	19.90	12.00	0.00	0.00	0.00	0.00	0.00	0.00	
19	Institute works Department Office	99.00	0.00	0.00	0.00	0.00	0.00	50.00	49.00	
20	Director Residence	130.47	0	0	0	0	0.91	50.00	80.47	
21	Site Development Near LHTC	99.51	50	0	0	0	50	99.51	0	
22	Institute Entrance Main Gate	63.08	0	0	0	0	0	50	13.08	
23	Ideation Studio and 04 rooms for PG work Space near LHTC	885.28	0	0	0	0	0	200	685.28	
	Total (B)	4997.50	2363.54	495.78	872.80	850.00	689.72	1630.02	1360.43	
	Total (A+B)	43574.26	18016.54	5832.54	4629.64	4555.00	4404.06	6559.29	11050.99	

Object Head-35- Creation of Capital Assets

(Rs. In lakhs)

Sl. No.	Account Head	Amount of A/A.&E/S.	Deposits with CPWD up to 31.12.2014	Actual expenditure 2012-13	Actual Expenditure from 2013-14	FY 2014-15 Budget Estimates	FY 2014-15 Expenditure upto 31/12/2014	FY 2014-15 Revised Estimates	FY 2015-16 Budget Estimates	Remarks
Construction Work Under Institute										
1	Other Civil Misc. work	0	0	447.1	15.42	45.00	13.92	50.00	60.00	
2	Misc. Electrical work	0	0							
3	DG Set	124.00	0	0	90.11	35.00	0.00	40.00	50.00	
	Total (C)			447.1	105.53	80.00	13.92	90.00	110.00	
Furniture & Fixtures										
	Total (D)			67.71	82.58	150.00	51.32	100.00	500.00	
Equipments										
1	Lab Equipment			134.74	101.90	200.00	4.42	100.00	300.00	
2	Office Equipment			17.91	93.69	50.00	28.26	40.00	100.00	
3	Electrical Installation / Air-Conditioner			15.06	18.05	19.00	4.85	10.00	50.00	
	Total (E)			167.71	213.64	269.00	37.53	150.00	450.00	
Computer / Peripherals										
1	Computer Hardware /Peripherals/ & Networking			33.1	266.34	180.00	86.03	140.00	300.00	
2	Computer Software			11.54	44.79	70.00	44.03	70.00	150.00	
	Total (F)			44.64	311.13	250.00	130.06	210.00	450.00	
Library Books										
1	Books			7.68	4.25	14.00	3.20	9.00	15.00	
2	On Line Journals			111.6	162.74	150.16	0.00	180.00	200.00	
	Total (G)			119.28	166.99	164.16	3.20	189.00	215.00	
	Grand Total (A+B+C+D+E+F+G)		18016.54	6678.98	5509.51	5468.16	4640.09	7298.29	12775.99	
Note: Payment of Rs. 1500/- Lakh is under process to CPWD against various projects.										

FC/24/5

Adoption of Final Audit Report for the F.Y. 2013-14 on the Annual Accounts of the Institute

The final audit report for the financial year 2013-14 on the annual Accounts was received by the Institute and is placed as **Annexure-'C'**. The same is placed for the perusal of the Finance Committee perusal to recommend the same to the Board for adoption.

Annexure – C

Office of the Director General of Audit (Central Receipt)
New Delhi, Branch-Gwalior, IV Floor, Audit Bhavan, Jhansi Road,
Gwalior - 474002 (M.P.)

No. Central/AMG-II/SAR/PDPM/IIITDM/2013-14/144

Dated:- 12.11.2014

To,

The Director,
Pt. Dwarka Prasad Mishra
Indian Institute of Information Technology, Design & Manufacturing,
Dumna Road, PO- Khamaria,
Jabalpur-482005

Subject:- Separate Audit Report on the accounts of Pt. DPM-IIITDM, Jabalpur for the year 2013-14.

Sir,

Please find enclosed herewith Separate Audit Report on the accounts of Pt. D.P. Mishra-IIITDM, Jabalpur for the year 2013-14. You are requested to ensure that the audited accounts are adopted by the Board of Governors before placing the same before the Parliament.

2. The date of placement of the above Report on the table of both houses of the Parliament may please be intimated and a copy of the printed material may be provided to the undersigned for information.
3. It may please be noted that the Management letter is not to be presented before the Parliament.
4. Kindly acknowledge receipt.

End:- 1. Separate Audit Report

Yours faithfully,

Director (Central)

Separate Audit Report of the Comptroller and Auditor General of India on the accounts of Pandit Dwarka Prasad Mishra Indian Institute of Information Technology, Design and Manufacturing, Jabalpur for the year ended 31 March 2014.

We have audited the attached Balance Sheet of Pandit Dvarka Prasad Mishra Indian Institute of Information Technology. Design and Manufacturing (Pt. DP Mishra IIITDM). Jabalpur as at 31 March 2014, and the Income & Expenditure Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act. 1971. The Audit has been entrusted for the period up to 2013-14. These financial statements are the responsibility of the IIITDM's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency- cum- performance aspects etc. if any, are reported through Inspection Reports/ CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit:
 - (ii) The Balance Sheet and Income & Expenditure Account dealt with by this report have not been drawn up in the format approved by Ministry of Finance, Government o India.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.

(iv) We further report that:

A. Balance Sheet

Application of funds

1 Fixed Assets

1.1 Tangible Assets (Schedule-7) - ₹ 72.88 crore

1.1.1 This includes ₹ 1.42 crore being net value of online journals. It was pointed out in previous SARs 2011-12 & 2012-13 that the accounting of online journals as fixed assets was not correct and the entire amount should have been accounted for as revenue expenditure irrespective of the magnitude. Online journals subscribed by the Institute by paying annual subscription charges were monthly, quarterly or yearly issues not having shelf life more than a year. Further the Institute in its Note to Accounts (Point D (b)) has mentioned that limited benefit could be derived from these journals and separated these from library books. In view of the above, expenditure on online journal should have been "treated as revenue expenditure. Not doing so resulted in overstatement of Fixed Assets by ₹ 1.42 crore and understatement of Expenditure by ₹ 1.42 crore.

1.1.2 This does not include ₹ 8.56 lakh being assets created through Hall Management Account and Student Benefit Account amounting to ₹ 7.05 lakh and ₹ 1.51 lakh respectively. This resulted in understatement of Assets by ₹ 8.56 lakh less depreciation not charged thereon and understatement of expenditure to the extent depreciation was not charged.

1.1.3 This does not include ₹ 5.60 lakh, being amount reimbursed to faculty members for purchase of computers, peripherals and other assets under contingent expenses of Cumulative Professional Development Allowance. This resulted in understatement of fixed assets by ₹ 5.60 lakh less depreciation not charged and overstatement of expenditure by same amount, (out of expenditure of ₹ 5.60 lakh, ₹ 0.30 lakh pertains to prior period).

2 Current Assets (Schedule-9) ₹ 19.93 crore.

- 2.1 This does not include ₹ 96.59 lakh being closing balances of Hall management Account and student Benefit Account. This resulted in understatement of current assets and liabilities (corpus fund) by ₹ 96.59 lakh.

B Income and Expenditure Account

1. Expenditure

1.1 Administrative and General expenses (Schedule-17) - ₹ 6.29 crore

- 1 This includes ₹ 44.25 lakh being expenditure pertaining to the year 2012-13. This resulted in overstatement of expenditure and understatement of prior period adjustments by ₹ 44.25 lakh,
- 2 This includes ₹ 2.94 lakh being capital expenditure incurred on providing and fixing tree guards during the year. This resulted in overstatement of expenditure by ₹ 2.94 lakh minus depreciation thereon and understatement of assets by the same amount.
- 3 This does not include ₹ 22.89 lakh being expenses incurred out of Hall Management Account and Student Benefit Account during the year. This resulted in understatement of expenditure by ₹ 22.89 lakh and understatement of deficit and overstatement of Capital Fund by the same amount as these accounts have been separated from the main account.

C General

1. The Annexure to the Separate Audit Report 2012-13 was not printed in the Annual Report of the Institute and not presented before the Parliament. Similar comment was made in the previous SAR also.
2. Disclosure regarding rate of depreciation for lab equipments amounting to ₹ 12.78 crore was not made.

3. Ministry of Finance, GOI had introduced Uniform Format of Accounts for all Central Autonomous Bodies in 2001 in consultation with CAG of India. Accounts of the Pt. D.P. Mishra IIITDM, Jabalpur have been prepared in the new format of account introduced by Ministry of Human Resources Development. Government of India for institutions of Higher Education which are still under finalization in consultation with this office.

Effect of Audit Comments on Accounts

The net impact of the comments given in the preceding paras is that the Liabilities, prior period adjustments and Expenditure were understated by ₹ 73.7 lakh, ₹ 44.55 lakh and ₹ 112.40 lakh respectively and Assets overstated by ₹ 28.31 lakh (less depreciation).

D Grant-in-aid

The Institute received grants in aid of ₹ 80.00 crore during the year. In addition to the above, it had unspent balance of ₹ 0.87 crore of the previous year and internal receipts of ₹ 4.80 crore earned during the year. Thus out of the available funds of ₹ 85.67 crore, the Institute could utilize an amount of ₹ 75.25 crore leaving a balance of ₹ 10.42 crore as unutilized grant as on 31st March 2014.

Further, the Institute received ₹ 20.85 lakh as grants for Central Sector Scholarship Scheme during the year, out of which ₹ 1.86 lakh remain unutilized.

Besides above, the Institute also received project grants of ₹ 1.94 crore details of which are enclosed at Annexure-2.

E. Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the PDPM IIITDM, Jabalpur through a management letter issued separately for remedial/ corrective action.

F Lack of response

Reply to the Draft Separate Audit Report was not received from the Management within the stipulated period of two weeks.

- (v) Subject to our observations in the preceding paragraphs we report that the Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure-1 and 2 to this audit report give a true and fair view in conformity with accounting principles generally accepted in India:
 - (a) In so far as it relates to the Balance Sheet of the state of affairs of the Pt. D.P. Mishra IIITDM, Jabalpur as at 31 March 2014; and
 - (b) In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

Place:- New Delhi

Date:- 12.11.2014

For and on behalf of the C & AG of India

Director General of Audit

Annexure-1

1. Adequacy of Internal Audit System:

Internal Audit functions have been outsourced. A Chartered Accountant, firm, appointed for the job, has conducted the internal audit and has submitted the internal audit report for the period up to 31 March 2014. The internal audit system was found to be adequate.

2. Adequacy of Internal Control System:

The internal control system was found inadequate due to the following: -

- (i) The HR policy, and promotion policy was yet to be prepared.
- (ii) There was no back up and security policy of data stored in computers weakening IT controls.
- (iii) The institute does not maintain the expenditure control register and refund of revenue register.

3. System of Physical Verification of Assets:

The physical verification of assets was not conducted since inception (2005-06) even though pointed out earlier years reports.

4. System of Physical Verification of Inventories:

The physical verification of inventories was not conducted since inception (2005-06) even though pointed out in earlier audit reports.

5. Regularity in payment of statutory dues:

The Institute was regular in payment of statutory dues.

Audit Officer/AMG-II

Annexure-2

Project wise details of Receipt and Utilisation of Grant-in-Aid during the year

Sl. No.	Name of the projects for which grants received or General Grants	Amount of grants brought forward from previous year FY 2012-13	Amount of grant received during the year 2013-14	Total grant received	Amount utilized during year FY 2013-14	Amount Refund FY 2013-14	Amount utilised as on 31/03/2014 carried forward to next year
1	CONSTRAINED CURVE DRAWING ALGORITHMS FOR ROBOT MOTION PLANNING	6,410	2,05,533	2,11,943	1,88,856	0	23,087
2	ELECTRICAL CHARACTERIZATION OF NANO SCALE MOSFETS SCALABILITY ISSUES AND POSSIBLE SOLUTIONS	1,46,941	18,831	1,65,772	67,377	98,395	0
3	VIRTUAL LAB ON MANUFACTURING PROCESSES	9,02,009	43,427	9,45,436	72,340	0	8,73,096
4	IMPACT EVALUATION OF PUBLIC SERVICE GUARANTEE ACT-2010 (SCHOOL OF GOOD GOVERNANCE AND POLICY ANALYSIS)	52,303	2,648	54,951	0	0	54,951
5	VIRTUAL LAB ON AUTOMATED SYSTEMS	5,39,778	3,21,829	8,61,607	97,147	0	7,64,460
6	BRIAN CONTROL MOBILE ROBOT	11,36,890	43,154	11,80,044	5,49,375	0	6,30,669
7	PROCESS DEVELOPMENT FOR THE FABRICATION OF FREE FROM COMPONENT THROUGH INCREMENTAL SHEET FORMING	59,15,471	2,46,251	61,61,722	6,31,712	0	55,30,010
8	WAVELETS AND OPERATIONAL MATRIX BASED TECHNIQUES FOR INTEGRAL AND DIFFERENTIAL EQUATIONS	1,01,728	3,56,757	4,58,485	86,000	0	3,72,485
9	PRODUCTION ON COURSEWARE CONTENTS DEVELOPMENT FOR POST GRADUATE SUBJECT (E-PG-PATHSHALA)	0	7,17,183	7,17,183	22,120	0	6,95,063
10	TIME-VARYING HARMONICS AND INTER HARMONICS ESTIMATION IN REAL TIME FOR ONLINE APPLICATIONS	0	12,26,067	12,26,067	3,00,000	0	9,26,067
11	DIRECT ADMISSION OF STUDENTS ABROAD (DASA)	52,890	1,02,893	1,55,783	0	0	1,55,783
12	CONSULTANCY	1,58,009	46,268	2,04,277	5,090	0	1,99,187
13	CCMT 2013	0	4,13,827	4,13,827	4,13,827	0	0
14	JEE (MAIN) EXAMINATION 2014	0	60,000	60,000	0	0	60,000
15	CSAB-2013	0	4,40,340	4,40,340	4,40,340	0	0
16	GATE PROJECT EXPENDITURE	0	2,01,155	2,01,155	2,01,155	0	0
17	RESEARCH FELLOWSHIP AWARDED TO DR. ASHUTOSH SRIVASTAVA FROM INDO-US SCIENCE AND TECHNOLOGY FORUM, NEW DELHI	20,95,747	0	20,95,747	17,94,459	3,01,288	0
18	RESEARCH FELLOWSHIP AWARDED TO DR. RAJESH KUMAR PANDEY FROM INDO-US SCIENCE AND TECHNOLOGY FORUM, NEW DELHI	20,95,747	0	20,95,747	16,94,709	4,01,038	0
19	INDO-AUSTRALIA VISITING FELLOWSHIP FROM INDIAN NATIONAL SCIENCES ACADEMY	0	16,00,000	16,00,000	0	0	16,00,000
20	IEEE 2013 MOBILE CLOUD	0	1,04,178	1,04,178	1,04,178	0	0
21	INTERNATIONAL CONFERENCE ON COMPUTATIONAL INTELLIGENCE & INTELLIGENT SYSTEM	0	65,762	65,762	65,762	0	0
	TOTAL	1,32,03,923	62,16,103	1,94,20,026	67,34,447	8,00,721	1,18,84,858

Sd/-

ACTION TAKEN REPORT ON SEPARATE AUDIT REPORT FOR THE FINANCIAL YEAR 2013-14

Para	Audit Observation	Action Taken
	A. Balance Sheet	
	Sources of funds	
1.	Current Liabilities & Provisions (Schedule – 6) – ₹ 10.17 crore	
1.1	<p>This does not include ₹ 2.71 lakh (sl. no. 1 & 2 below) being two work completed during the year but not paid for. The same were also not taken as additions in fixed assets in the current year accounts. The completed work mentioned at sr. no. 3 was also shown under Capital Work in Progress instead of additions in fixed assets. This resulted in understatement of current liabilities by ₹ 2.71 lakh (sl. no. 1& 2), overstatement of capital work in progress by ₹ 0.34 lakh (sl. no. 3), understatement of Assets by ₹ 3.05 lakh less depreciation not charged and understatement of expenditure to the extent depreciation was not charged.</p> <ol style="list-style-type: none"> 1. P/F Aluminum partition work for making faculty chambers at LHTC 2. Aluminum partition work for safety and protection of RO from direct sun heat and rain at Hall – I & Hall-IV. 3. Providing and fixing chequered plate at substation cable trench. 	<p>For point No. 1 & 2 Rectification is being done and same will be taken care of in Annual Accounts of FY 2014-15.</p> <p>Point no. 3 is related to DG set and it will be capitalized on completion of complete work of DG set.</p>
2	Loans, advances & deposits (Schedule – 10) ₹ 63.34 crore	
2.1	This does not include prepaid insurance amounting to ₹ 33,905/- being insurance of 8 vehicles of the Institute paid during 2013-14. This resulted in understatement of current assets by ₹ 33,905/- and overstatement of expenditure by the same amount.	Rectification is being done and it will be incorporated in Annual Accounts of F.Y. 2014-15.
2.2	This does not include the prepaid amount of ₹ 24,270/- being payment made for AMC of 250 KVA and 45 KVA DG Set of the Institute for the year 2014-15. This resulted in understatement of current assets by ₹ 24,270/- and overstatement of expenditure by the same amount.	Rectification is being done and it will be incorporated in Annual Accounts of F.Y. 2014-15.
2.3	This does not include the prepaid amount of ₹ 7,625/- being insurance charges paid to IFFCO-TOKIO, General Insurance Co. Ltd. For 344 UG & PG Students. This resulted in understatement of current assets by ₹ 7,625/- and overstatement of expenditure by the same amount.	Rectification is being done and it will be incorporated in Annual Accounts of F.Y. 2014-15.
	Application of funds	
1.	Fixed Assets	
1.1	Tangible Assets (Schedule -7) – ₹ 72.88 crore	
1.1.1	This includes ₹ 1.42 crore being net value of online journals. It was pointed out in previous SARs 2011-12 & 2012-13 that the accounting of online journals as fixed	The online journals were booked under fixed assets (under Library books head) as per prescribed format of Annual Account

	<p>assets was not correct and the entire amount should have been accounted for as revenue expenditure irrespective of the magnitude. Online journals subscribed by the Institute by paying annual subscription charges were monthly, quarterly or yearly issues not having shelf life more than a year. Further the Institute in its Note to Accounts (Point D (b)) has mentioned that limited benefit could be derived from these journals and separated these from library books. In view of the above, expenditure on online journals should have been treated as revenue expenditure. Not doing to resulted in overstatement of Fixed Assets by ₹ 1.42 crore and understatement of expenditure by ₹ 28.23 lakh (online journals purchased during the year – ₹ 16274319 minus depreciation charged – ₹ 13451526).</p> <p>Further online journals have been classified under Tangible Assets instead of Intangible Assets.</p>	<p>by MHRD (Copy of schedule of Accounts are being attached herewith) and thus same is not booked as intangible assets. The matter is being forwarded to MHRD for guidance.</p>
1.1.2	<p>This does not include ₹ 8.56 lakh being assets created through Hall Management Account and Student Benefit Account (Gymkhana) amounting to ₹ 7.05 lakh and ₹ 1.51 lakh respectively. This resulted in understatement of Assets by ₹ 8.56 lakh less depreciation not charged thereon and understatement of expenditure to the extent depreciation was not charged.</p>	<p>Rectification is being done and it will be incorporated in Annual Accounts of F.Y. 2014-15.</p>
2.1.3	<p>This does not include ₹ 5.60 lakh less depreciation not charged, being amount reimbursed to faculty members for purchase of computers, peripherals and other assets under contingent expenses of Cumulative Professional Development Allowance. This resulted in understatement of fixed assets by ₹ 5.60 lakh less depreciation not charged and overstatement of expenditure by same amount (out of expenditure of ₹ 5.60 lakh, ₹ 0.30 lakh pertains to prior period).</p>	<p>It is being rectified and it will be taken care of in F.Y. 2014-15.</p>
2	Current Assets (Schedule – 9) ₹ 19.93 crore	
2.1	<p>This does not include ₹ 96.59 lakh being closing balances of Hall Management Account and Student Benefit Account (Gymkhana). This resulted in understatement of current assets and liabilities (corpus fund) by ₹ 96.59 lakh.</p>	<p>Rectification is being done and it will be incorporated in Annual Accounts of F.Y. 2014-15.</p>
	B. Income & Expenditure Account	
1	Expenditure	
1.1	Administrative and General expenses (Schedule -17) – ₹ 6.29 crore	
1.1.1	<p>This includes ₹ 44.25 lakh being expenditure pertaining to the year 2012-13. This resulted in overstatement of expenditure and understatement of prior period adjustments by ₹ 44.25 lakh.</p>	<p>Rectification is being done and it will be incorporated in Annual Accounts of F.Y. 2014-15.</p>
1.1.2	<p>This includes ₹ 2.94 lakh being capital expenditure incurred on providing and fixing tree guards during the year. This resulted in overstatement of expenditure by ₹ 2.94 lakh minus depreciation thereon and understatement of assets by the same amount.</p>	<p>Rectification is being done and it will be incorporated in Annual Accounts of F.Y. 2014-15.</p>
1.1.3	<p>This does not include ₹ 22.89 lakh being expenses incurred out of Hall Management Account and Student Benefit Account (Gymkhana) during the year. This resulted</p>	<p>Rectification is being done and it will be incorporated in Annual Accounts of F.Y. 2014-15.</p>

	in understatement of expenditure by ₹ 22.89 lakh and understatement of deficit by the same amount as these accounts have been separated from the main account.	
	C. General	
1	The Annexure to the Separate Audit Report 2012-13 was not printed in the Annual Report of the Institute and not presented before the Parliament. Similar comment was made in the previous SAR also.	It has been taken care of in Annual Report 2013-14 and the same will be taken care of in future.
2	Disclosure regarding rate of depreciation for lab equipment amounting to ₹ 12.78 crore was not made.	It will be taken care of in F.Y. 2014-15.
3	The annual accounts have not been prepared in the Uniform Format of Account (UFA) as prescribed by the Ministry of Finance, GOI. Receipt & Payment accounts as required under the UFA have not been prepared instead cash flow statement has been prepared. Headings like 'Unrestricted Funds' and 'Restricted Funds' have been used which is not as per UFA.	New Uniform Format of Account is adopted as prescribed format by MHRD vide letter no. 21-16/2012-TS.II dt 21/02/2012 and as per new UFA, Receipt & Payment Account was not required to be prepared for F.Y. 2013-14
	D. Grant-in-aid	
	<p>The Institute received grants in aid of ₹ 80.00 crore during the year. In addition to the above, it has unspent balance of ₹ 0.87 crore of the previous year and internal receipts of ₹ 4.80 crore earned during the year. Thus out of the available funds of ₹ 85.67 crore, the Institute could utilize an amount of ₹ 75.25 crore leaving a balance of ₹ 10.42 crore as unutilized grant as on 31st March.</p> <p>Further, the Institute received ₹ 20.85 lakh as grants for Central Sector Scholarship Scheme during the year; out of which ₹ 1.86 lakh remain unutilized.</p> <p>Besides above, the Institute also received project grant of ₹ 1.94 crore details of which are enclosed at Annexure -2.</p>	<p>The Institute received grant in aid of ₹ 80.00 crore during the year. It has unspent balance of ₹ 0.86 crore of the previous year and internal receipts earned of ₹ 4.80 crore during the year. Out of total fund available of ₹ 85.66 crore, the Institute utilized an amount of ₹ 75.25 crore leaving a balance of ₹ 5.61 crore as unutilized and internal income of ₹ 4.80 was transferred to Institute Internal corpus.</p> <p>Institute received ₹ 20.85 lakh as grants for Central Sector Scholarship Scheme during the year; out of which ₹ 1.86 lakh remain unutilized. This will be adjusted in next F.Y. 2014-15.</p> <p>Grant received ₹ 0.58 crore during the F.Y. 2013-14. Balance of last F.Y. 2012-13 was ₹ 1.32 crore.</p>

Annexure - 1

Para	Audit Observation	Action Taken
1.	Adequacy of Internal Audit System Internal Audit functions have been outsourced. A Chartered Accountant, appointed for the job, has conducted the internal audit and has submitted the internal audit report for the period up to 31 March 2014. The internal audit system was found to be adequate.	
2.	Adequacy of Internal Control System The internal control system was found inadequate due to the followings:	
	(i) The HR policy and promotion policy is yet to be prepared.	Action is being taken in FY 2014-15.
	(ii) IT controls are not in place such as there is no backup policy and security policy of data stored in computers.	Action is being taken in FY 2014-15.
	(iii) The Institute does not have an accounting manual	Accounting is being done on the basis of instructions & guidelines provided by MHRD.
	(iv) The Institute does not maintain the expenditure control register and refund of revenue register.	Action is being taken in FY 2014-15.
	(v) There is no Management Information System available in the Institute.	Action is being taken in FY 2014-15.
3.	System of Physical Verification of Assets The physical verification of assets was not conducted since inception (2005-06) even though pointed out in earlier years reports.	Action is being taken in FY 2014-15.
4.	System of Physical Verification of Inventories The physical verification of inventories was not conducted since inception (2005-06) even though pointed out in earlier years reports.	Action is being taken in FY 2014-15.
5.	Regularity in payment of Statutory Dues The Institute was regular in payment of statutory dues.	

Annexure-2

Project wise details of Receipt and Utilization of Grant-in-Aid during the year

S.N.	Name of the projects for which grants received or General Grant	Amount of Grant brought forward from previous year FY 2012-13	Amount of grant received during the year FY 2013-14	Total grant received	Amount utilized during the year FY 2013-14	Amount Refund FY 2013-14	Amount unutilized as on 31.3.2014 carried forwards to next year FY 2014-15
		1	2	3=1+2	4	5	6
1	CONSTRAINED CURVE DRAWING ALGORITHMS FOR ROBOT MOTION PLANNING	6,410	2,05,533	2,11,943	1,88,856	0	23,087
2	ELECTRICAL CHARACTERIZATION OF NANO SCALE MOSFET'S SCALABILITY ISSUES AND POSSIBLE SOLUTIONS	1,46,941	18,831	1,65,772	67,377	98,395	0
3	VIRTUAL LAB ON MANUFACTURING PROCESSES	9,02,009	43,427	9,45,436	72,340	0	873096
4	IMPACT EVALUATION OF PUBLIC SERVICE GUARANTEE ACT - 2010 (SCHOOL OF GOOD GOVERNANCE AND POLICY ANALYSIS)	52,303	2,648	54,951	0	0	54,951
5	VIRTUAL LAB ON AUTOMATED SYSTEM	5,39,778	3,21,819	8,61,607	97,147	0	7,64,460
6	BRAIN CONTROL MOBILE ROBOT	11,36,890	43,154	11,80,044	5,49,375	0	6,30,669
7	PROCESS DEVELOPMENT FOR THE FABRICATION OF FREE FORM COMPONENT THROUGH INCREMENTAL SHEET FORMING	59,15,471	2,46,251	61,61,722	6,31,712	0	55,30,010
8	WAVELETS AND OPERATIONAL MATRIX BASED TECHNIQUES FOR INTEGRAL AND DIFFERENTIAL EQUATIONS	1,01,728	3,56,757	4,58,485	86,000	0	3,72,485
9	PRODUCTION ON COURSEWARE E-CONTENT	0	7,17,183	7,17,183	22,120	0	6,95,063

FC/24/6	<p data-bbox="420 277 753 311">Agenda for Ratification</p> <p data-bbox="469 344 1097 383">(i) Annual Accounts for the F.Y. 2013-14</p> <p data-bbox="420 416 1464 640">The annual accounts for the financial year 2013-14 were compiled and finalized in time and were submitted to the office of the Director General of Audit (Central Receipt), Delhi branch at Gwalior. Board of Governors in its 13th meeting held on July 20, 2009 authorized the Chairman BOG to approve the annual Accounts for onward submission to the Director General of Audit(Central receipts), New Delhi branch at Gwalior.</p> <p data-bbox="420 669 1414 786">In accordance with the decision of the Board, the Chairman, BOG approved the same on May 22, 2014. A copy of the annual Accounts alongwith the approval of the Chairman is placed as <u>Annexure-'D(i) and D(ii)'</u></p> <p data-bbox="420 815 1464 889">The Finance Committee is requested to ratify the decision of the Chairman, FC and recommend the same for the ratification to the Board.</p>
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Annexure – D (i)

Note-9


Dated: 20.05.2014

Subject: Approval of Annual Accounts of PDPM- IITDM Jabalpur for the F.Y. 2013-2014.

1. The Annual Accounts of the Institute consisting of Balance Sheet, Income & Expenditure Account and Cash Flow Statement for the Financial Year ending 31st March 2014 has been prepared as per the format prescribed by the MHRD, Govt. of India. A copy of the annual Accounts is placed opposite for perusal please.
2. The Annual Accounts have been checked and verified by the Internal Auditor (Chartered Accountant M/s SPJV & Co. CA Tarun Parwani,) hired by the Institute.
3. As per Memorandum of Association of the Institute, the Annual Accounts are required to be placed before the Finance Committee and to be approved by the BOG before submitting to the Principal Accountant General, Gwalior (M.P.). To submit the Accounts in time to the Director General of Audit (Central Receipt), New Delhi, Branch – Gwalior (M.P.) without waiting for the next meeting of FC/BOG, the BOG in its 2nd meeting held on 20th July 2009 vide item no. 4 had authorized the Chairman, BOF/FC to approve the Annual Accounts on the recommendations of the Director and the same be ratified in the subsequent meeting of the Board of Governors (copy of the Minutes is placed and marked as Flag – 'A').
4. Submitted please.


Assistant Registrar (F&A)


Registrar forwarded pl.


20-05-2014

Director

Forwarded for approval please.
AO/ie
20-5-2014

Chairman (BOG)


22/05/2014

✓
BOG/2009: 02.04

Recommendations of the Finance Committee Meeting held on July 20, 2009.

The Board accorded its approval to the recommendations made by the Finance Committee in its meeting held on July 20, 2009 at 2.30 pm. Minutes of the meeting are enclosed as Annexure BOG/2009/2- III.

Regarding the Annual Accounts of the Institute, it was decided that the Director should get the accounts approved by the Chairman for submitting the same to the audit. The same may be ratified in the subsequent meeting of the Board. This will avoid un-necessary delay in initiating the audit process.

BOG/2009: 02.05

Recommendations of the Senate

The Recommendations of the meetings of Senate held on March 12 and July 10, 2009 were discussed at length.

The Board approved the recommendations made by the Senate in its meetings held on March 12 and July 10, 2009. Minutes of the meetings of the Senate held on March 12, 2009 and July 10, 2009 are given as Annexure BOG/2009/2- IV and Annexure BOG/2009/2-V respectively.

BOG/2009: 02.06

Confirmation of services of Professor Aparajita Ojha

The BOG took note of the proposal and decided to confirm the services of Prof. Aparajita Ojha as Professor with effect from December 7, 2007.

BOG/2009: 02.07

Extension of term of appointment of Professor (Mrs.) Madhumalati Adhikari at the Institute.

The Board approved the extension of the term of appointment of Professor Madhumalati Adhikari as an emeritus fellow upto December 2011 or she attains the age of 70 years whichever is earlier on the same terms and conditions as approved earlier by the Board.

BOG/2009:02.08

Ratification of the approval accorded by the Chairman on the recommendations of the Selection Committees for faculty positions

The Board ratified the approvals given by the Chairman (Please see Annexure BOG/2009/2-II).

BOG/2009:02.09

Ratification of the approval accorded by the Chairman on the Annual Report of the Institute for the period 2007-08

The Board ratified the decisions taken by the Chairman.

BOG/2009:02.09

Any other item with the approval of the Chair

a) Appointment of Dr. Mukesh Kumar Roy as Assistant Professor

ANNUAL STATEMENT OF ACCOUNTS

2013-2014



Pandit Dwarka Prasad Mishra
Indian Institute of Information Technology
Design & Manufacturing Jabalpur
(An Institute established by MHRD, Govt. of India)

Dumna Airport Road, P.O. Khamaria,
Jabalpur - 482 005 (M.P.) India

**Pandit Dwarka Prasad Mishra Indian Institute of Information Technology,
Design & Manufacturing Jabalpur
Annual Account for the F.Y. 2013-14**

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**Pandit Dwarka Prasad Mishra Indian Institute of Information Technology,
Design & Manufacturing Jabalpur
Annual Account for the F.Y. 2013-14**

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**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

BALANCE SHEET AS AT 31ST MARCH, 2014

SL. No.	SOURCES OF FUNDS	SCHE- DULES	(Amount ₹)	(Amount ₹)
			CURRENT YEAR (AS AT 31/03/2014)	PREVIOUS YEAR (AS AT 31/03/2013)
A	UNRESTRICTED FUNDS			
i	CORPUS	1	232,62,75,599	182,92,27,439
ii	GENERAL FUND(INSTITUTE CORPUS FUND)	2	10,05,26,150	5,24,84,853
iii	DESIGNATED/EARMARKED FUNDS	3	1,18,84,858	1,32,03,923
B	RESTRICTED FUNDS	4	0	0
C	LOANS/BORROWINGS	5		
i	SECURED		0	0
ii	UNSECURED		0	0
D	CURRENT LIABILITIES & PROVISIONS	6	10,17,19,408	3,46,64,922
	TOTAL		254,04,06,015	192,95,81,137
2	APPLICATION OF FUNDS			
A	FIXED ASSETS			
i	TANGIBLE ASSETS	7	72,88,04,030	71,15,88,100
ii	INTANGIBLE ASSETS	7	43,73,487	7,92,253
iii	CAPITAL WORK-IN-PROGRESS	7	97,44,66,261	4,01,83,480
B	INVESTMENTS	8		
i	LONG TERM		0	0
ii	SHORT TERM		0	3,87,136
C	CURRENT ASSETS	9	19,93,26,319	8,23,27,164
D	LOANS, ADVANCES & DEPOSITS	10	63,34,35,918	109,43,03,004
	TOTAL		254,04,06,015	192,95,81,137
	NOTES TO ACCOUNTS	22		


(Naresh Joshi)
Asst. Registrar (IA, F&A)


(Ram Phal Dwivedi)
Registrar


(Aparajita Ojha)
Director

**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 01/04/2013 TO 31/03/2014**

Amount in ₹

Sl. No.	PARTICULARS	S C H E D U L E S	CURRENT YEAR					PREVIOUS YEAR
			UNRESTRICTED FUNDS			REST RICTED FUND	TOTAL	TOTAL
			CORPUS	DESI GNA TED FUND	GENERAL FUND			
A	INCOME							
	ACADEMIC RECEIPTS	11	0	0	3,57,68,553	0	3,57,68,553	2,77,82,648
	GRANTS & DONATIONS	12	20,15,72,722	0	0	0	20,15,72,722	12,64,95,772
	INCOME FROM INVESTMENTS	13	0	0	0	0	0	0
	OTHER INCOMES	14	0	0	1,10,72,212	0	1,10,72,212	87,73,774
	TOTAL (A)		20,15,72,722	0	4,68,40,765	0	24,84,13,487	16,30,52,194
B	EXPENDITURE							
	STAFF PAYMENTS & BENEFITS	15	9,52,15,088	0	0	0	9,52,15,088	6,43,08,989
	ACADEMIC EXPENSES	16	3,67,54,350	0	0	0	3,67,54,350	3,00,66,366
	ADMINISTRATIVE AND GENERAL EXPENSES	17	6,28,65,959	0	0	0	6,28,65,959	5,71,36,287
	TRANSPORTATION EXPENSES	18	35,65,498	0	0	0	35,65,498	31,68,397
	REPAIRS & MAINTENANCE	19	31,57,778	0	0	0	31,57,778	14,83,462
	FINANCE COSTS	20	14,049	0	0	0	14,049	17,878
	OTHER EXPENSES	21	5,39,04,826	0	0	0	5,39,04,826	5,11,82,310
	TOTAL (B)		25,54,77,548	0	0	0	25,54,77,548	20,73,63,689
	BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE (A-B)		(5,39,04,826)	0	4,68,40,765	0	(70,64,061)	(4,43,11,495)
	TRANSFER TO GENERAL FUND							0
	INTERNAL INCOME		0	0	4,68,40,765		4,68,40,765	0
	BUILDING FUND		0	0	0	0	0	0
	PRIOR PERIOD ADJUSTMENT		0	0	12,00,532	0	12,00,532	1,08,98,589
	BALANCE BEING SURPLUS (DEFICIT) CARRIED TO GENERAL FUND		0	0	4,80,41,297	0	4,80,41,297	1,08,98,589
	BALANCE BEING SURPLUS (DEFICIT) CARRIED TO CORPUS FUND		(5,39,04,826)	0	0	0	(5,39,04,826)	(5,52,10,084)
	NOTES TO ACCOUNTS	22						

(Naresu Joshi)
Asst. Registrar (IA, F&A)

(Ram Phal Dwivedi)
Registrar

(Aparajita Ojha)
Director

Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur

SCHEDULE 1 - CORPUS

Amount in ₹

PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
BALANCE AS AT THE BEGINNING OF THE YEAR	182,92,27,439	121,65,39,433
ADD: CONTRIBUTIONS TOWARDS CORPUS	55,09,52,986	66,78,98,090
DEDUCT: ASSET WRITTEN OFF/DEPRICIATED DURING THE YEAR CREATED OUT OF CORPUS	(5,39,04,826)	(5,52,10,084)
BALANCE AT THE YEAR-END	2,32,62,75,599	1,82,92,27,439


(Nareesh Joshi)
Asst. Registrar (IA, F&A)


(Ram Phal Dwivedi)
Registrar



(Aparajita Ojha)
Director

Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur

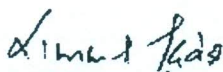
SCHEDULE 2 - GENERAL FUND (INSTITUTE CORPUS FUND)

Amount in ₹

PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
BALANCE AS AT THE BEGINNING OF THE YEAR	5,24,84,853	4,56,14,038
ADD: CONTRIBUTIONS TOWARDS GENERAL FUND	4,80,41,297	3,65,56,422
ADD/(DEDUCT): BALANCE OF NET INCOME/(EXPENDITURE) TRANSFERRED FROM THE INCOME (EXPENDITURE) ACCOUNT	0	(2,96,85,607)
BALANCE AT THE YEAR-END	10,05,26,150	5,24,84,853



(Naresh Joshi)
Asst. Registrar (IA, F&A)



(Ram Phal Dwivedi)
Registrar



(Aparajita Ojha)
Director

**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

SCHEDULE 3 - DESIGNATED / EARMARKED/ ENDOWMENT FUNDS

Amount in ₹

S. NO.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
A)	OPENING BALANCE OF THE FUNDS	1,32,03,923	34,21,501
B)	ADDITION TO THE FUNDS:		
	I) DONATIONS/GRANTS	58,03,530	1,38,72,096
	II) INCOME FROM INVESTMENTS MADE ON ACCOUNT OF FUNDS (INTEREST ON PROJECT SAVING ACCOUNT)	4,12,573	2,41,738
	III) PROJECT ADVANCE ADJUSTED FOR PREVIOUS YEAR	0	0
	IV) ADVANCE FROM INST.FUND	0	0
	TOTAL (A + B)	1,94,20,026	1,75,35,335
C)	UTILISATION OF FUNDS		
	I) CAPITAL EXPENDITURE		
	A) SOFTWARE	0	0
	B) EQUIPMENT	7,06,650	18,53,782
	C) OTHERS (BOOKS)	0	0
	II) REVENUE EXPENDITURE		
	A) REFUND/ADJUSTED	8,00,721	16,554
	B) RENT	0	0
	C) OTHER RECURRING EXPENSES	60,27,797	24,61,076
	III) PROJECT EXPENDITURE	0	0
	IV) TRANSFER TO INCOME & EXPENDITURE A/C	0	0
	TOTAL (C)	75,35,168	43,31,412
	NET BALANCE AS AT YEAR END (A+B-C)	1,18,84,858	1,32,03,923
	REFER SUB.SCHEDULE 3.1 AND 3.2 FOR PROJECT WISE DETAILS		

N. Joshi

(Naresh Joshi)
Asst. Registrar (IA, F&A)

Ram Phal Dwivedi

(Ram Phal Dwivedi)
Registrar

A. Ojha

(Aparajita Ojha)
Director

SUB- SCHEDULE 3.1 of SCHEDULE 3 - DESIGNATED / EARMARKED/ ENDOWMENT FUNDS

S. NO.	PROJECT NAME	OPENING BALANCE	GRANT/ ADVANCE DURING THE YEAR	INTEREST/ OTHER RECEIPTS	TOTAL FUND AVAILABLE	EXPENDITURE DURING THE YEAR			TOTAL EXPENSES	CLOSING BALANCE
						CAPITAL EXPENDITURE	REVENUE EXPENDITURE	AMOUNT REFUND ED/ADJUSTED		
1	CONSTRAINED CURVE DRAWING ALGORITHMS FOR ROBOT MOTION PLANNING	6,410	2,00,000	5,533	2,11,943	0	1,88,856	0	1,88,856	23,087
2	ELECTRICAL CHARACTERIZATION OF NANO SCALE MOSFET'S SCALABILITY ISSUES AND POSSIBLE SOLUTIONS	1,46,941	0	18,831	1,65,772	0	67,377	98,395	1,65,772	0
3	VIRTUAL LAB ON MANUFACTURING PROCESSES	9,02,009	0	43,427	9,45,436	0	72,340	0	72,340	8,73,096
4	IMPACT EVALUATION OF PUBLIC SERVICE GUARANTEE ACT - 2010 (SCHOOL OF GOOD GOVERNANCE AND POLICY ANALYSIS)	52,303	0	2,648	54,951	0	0	0	0	54,951
5	VIRTUAL LAB ON AUTOMATED SYSTEM	5,39,778	3,00,000	21,829	8,61,607	0	97,147	0	97,147	7,64,460
6	BRAIN CONTROL MOBILE ROBOT	11,36,890	0	43,154	11,80,044	3,51,750	1,97,625	0	5,49,375	6,30,669
7	PROCESS DEVELOPMENT FOR THE FABRICATION OF FREE FORM COMPONENT THROUGH INCREMENTAL SHEET FORMING	59,15,471	0	2,46,251	61,61,722	2,68,900	3,62,812	0	6,31,712	55,30,010
8	WAVELETS AND OPERATIONAL MATRIX BASED TECHNIQUES FOR INTEGRAL AND DIFFERENTIAL EQUATIONS	1,01,728	3,50,000	6,757	4,58,485	86,000	0	0	86,000	3,72,485
9	PRODUCTION ON COURSEWARE E-CONTENT DEVELOPMENT FOR POST -GRADUATE SUBJECTS (E-PG- PATHSHALA)	0	7,00,000	17,183	7,17,183	0	22,120	0	22,120	6,95,063
10	TIME-VARYING HARMONICS AND INTERHARMONICS ESTIMATION IN REAL TIME FOR ONLINE APPLICATIONS	0	12,22,000	4,067	12,26,067	0	3,00,000	0	3,00,000	9,26,067
	TOTAL	88,01,530	27,72,000	4,09,680	1,19,83,210	7,06,650	13,08,277	98,395	21,13,322	98,69,888

Amount in ₹


(Naresh Joshi)
Asst. Registrar (IA, F&A)


(Ram Phal Dwivedi)
Registrar


(Aparajita Ojha)
Director

SUB- SCHEDULE 3.2 of SCHEDULE 3 - DESIGNATED / EARMARKED/ ENDOWMENT FUNDS - OTHER

S. N O.	PROJECT NAME	OPENING BALANCE	GRANT/ ADVANCE DURING THE YEAR	INEREST/ OTHER RECEIPTS	TOTAL FUND AVAILABLE	EXPENDITURE DURING THE YEAR			TOTAL EXPENSES	CLSOING BALANCE
						CAPITAL EXPENDITURE	REVENUE EXPENDITURE	AMOUNT REFUND ED/ADJUSTED		
1	DIRECT ADMISSION OF STUDENTS ABROAD (DASA)	52,890	1,00,000	2,893	1,55,783	0	0	0	0	1,55,783
2	CONSULTANCY	1,58,009	46,268	0	2,04,277	0	5,090	0	5,090	1,99,187
3	CCMT 2013	0	4,13,827	0	4,13,827	0	4,13,827	0	4,13,827	0
4	JEE(MAIN) EXMINATION 2014	0	60,000	0	60,000	0	0	0	0	60,000
5	CSAB- 2013	0	4,40,340	0	4,40,340	0	4,40,340	0	4,40,340	0
6	GATE PROJECT EXPENDITURE	0	2,01,155	0	2,01,155	0	2,01,155	0	2,01,155	0
7	RESEARCH FELLOWSHIP AWARDED TO DR. ASHUTOSH SHRIVASTAVA FROM INDO-US SCIENCE AND TECHNOLOGY FORUM, NEW DELHI	20,95,747	0	0	20,95,747	0	17,94,459	3,01,288	20,95,747	0
8	RESEARCH FELLOWSHIP AWARDED TO DR. RAJESH KUMAR PANDEY FROM INDO-US SCIENCE AND TECHNOLOGY FORUM, NEW DELHI	20,95,747	0	0	20,95,747	0	16,94,709	4,01,038	20,95,747	0
9	RESEARCH FELLOWSHIP AWARDED TO DR. N.R. JENA FROM INDO-AUSTRALIA VISITING FELLOWSHIP FROM INDIAN NATIONAL SCIENCE ACADEMY	0	16,00,000	0	16,00,000	0	0	0	0	16,00,000
10	IEEE 2013 MOBILE CLOUD INTERNATIONAL CONFERENCE ON	0	1,04,178	0	1,04,178	0	1,04,178	0	1,04,178	0
11	COMPUTATIONAL INTELLIGENCE & INTELLIGENT	0	65,762	0	65,762	0	65,762	0	65,762	0
	TOTAL	44,02,393	30,31,530	2,893	74,36,816	0	47,19,520	7,02,326	54,21,846	20,14,970

Amount in ₹

Nareesh Joshi
(Nareesh Joshi)
Asst. Registrar (IA, F&A)

Ram Phal Dwivedi
(Ram Phal Dwivedi)
Registrar

Aparajita Ojha
(Aparajita Ojha)
Director

**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

SCHEDULE 4 – RESTRICTED FUNDS

Amount in ₹

S. NO.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
A)	OPENING BALANCE OF THE FUNDS	0	0
B)	ADDITIONS TO THE FUNDS:	0	0
	I. DONATION/GRANTS	0	0
	II. INCOME FROM INVESTMENTS MADE ON ACCOUNT OF FUND	0	0
	III. ACCRUED INTEREST ON INVESTMENTS OF THE FUNDS	0	0
	IV. OTHER ADDITIONS (SPECIFY NATURE)	0	0
	TOTAL (A+B)	0	0
C)	UTILISATION/EXPENDITURE TOWARDS OBJECTIVES OF FUNDS	0	0
	I. CAPITAL EXPENDITURE	0	0
	FIXED ASSETS	0	0
	OTHERS	0	0
	TOTAL	0	0
	II. REVENUE EXPENDITURE	0	0
	SALARIES, WAGES AND ALLOWANCES ETC.	0	0
	RENT	0	0
	OTHER ADMINISTRATIVE EXPENSES	0	0
	TOTAL	0	0
	TOTAL (C)	0	0
	NET BALANCE AS AT THE YEAR-END (A+B-C)	0	0

(Signature)

(Naresh Joshi)
Asst. Registrar (IA, F&A)

(Signature)

(Ram Phal Dwivedi)
Registrar

(Signature)

(Aparajita Ojha)
Director

**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

SCHEDULE 5 – LOANS /BORROWINGS

SECURED LOANS

Amount in ₹

S. No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
1	CENTRAL GOVERNMENT	0	0
2	STATE GOVERNMENT (SPECIFY)	0	0
3	FINANCIAL INSTITUTIONS		
	A) TERM LOANS	0	0
	B) INTEREST ACCRUED AND DUE	0	0
4	BANKS:		
	A) TERM LOANS	0	0
	-INTEREST ACCRUED AND DUE	0	0
	B) OTHER LOANS (SPECIFY)	0	0
	-INTEREST ACCRUED AND DUE		
5	OTHER INSTITUTIONS AND AGENCIES	0	0
6	DEBENTURES AND BONDS	0	0
7	OTHERS (SPECIFY)	0	0
	TOTAL	0	0
NOTE: AMOUNTS DUE WITHIN ONE YEAR			

UNSECURED LOANS

Amount in ₹

S. No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
1	CENTRAL GOVERNMENT	0	0
2	STATE GOVERNMENT (SPECIFY)	0	0
3	FINANCIAL INSTITUTIONS	0	0
4	BANKS:	0	0
	A) TERM LOANS	0	0
	B) OTHER LOANS (SPECIFY)	0	0
5	OTHER INSTITUTIONS AND AGENCIES	0	0
6	DEBENTURES AND BONDS	0	0
7	FIXED DEPOSITS	0	0
8	OTHERS (SPECIFY)	0	0
	TOTAL		
NOTE: AMOUNTS DUE WITHIN ONE YEAR		0	0

(Signature)

(Naresh Joshi)
Asst. Registrar (IA, F&A)

(Signature)

(Ram Phal Dwivedi)
Registrar

(Signature)

(Aparajita Ojha)
Director

**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS

Amount in ₹

S. No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)		PREVIOUS YEAR (As at 31/03/2013)	
A.	CURRENT LIABILITIES				
1	DEPOSITS FROM STAFF				
2	DEPOSITS FROM STUDENTS (CAUTION MONEY PAYABLE)	66,11,271	66,11,271	62,46,966	62,46,966
3	SUNDRY CREDITORS				
	A) FOR GOODS & SERVICES	36,37,240		12,59,636	
	B) FOR CONSTRUCTIONS	33,47,209		27,96,484	
	B) OTHERS	21,26,498	91,10,947	18,67,388	59,23,508
4	ADVANCES RECEIVED				
	A) STUDENT FEES FOR THE YEAR	88,74,935	88,74,935	67,36,995	67,36,995
5	INTEREST ACCRUED BUT NOT DUE ON:				
	A) SECURED LOANS/BORROWINGS	0		0	
	B) UNSECURED LOANS/BORROWINGS	0	0	0	0
6	STATUTORY LIABILITIES (GPF,TDS,WC TAX,CPF,GIS,NPS):				
	A) NEW PENSION CONTRIBUTION	19,846		0	
	B) GPF PAYABLE (OTHER INSTITUTES)	24,000		24,746	
	C) GIS PAYABLE	0		24,000	
	D) LIC PREMIUM	1,900		1,900	
	E) GSLIS	686		447	
	F) OVERDUE	0		0	
	G) OTHERS	0	46,432	0	51,093
7	OTHER CURRENT LIABILITIES				
	A) SALARIES	0		0	
	B) RECEIPTS AGAINST SPONSORED PROJECTS	0		0	
	C) RECEIPTS AGAINST SPONSORED FELLOWSHIPS & SCHOLARSHIPS	29,900		0	
	D) UNUTILISED GRANTS (MHRD PLAN)	5,60,38,964		85,64,672	
	E) GRANTS IN ADVANCE	0		0	
	F) OTHER FUNDS	0		0	
	G) OTHER LIABILITIES(SECURITY DEPOSIT PAYABLE)	53,43,679		49,94,914	
			6,14,12,543		1,35,59,586
	TOTAL (A)		8,60,56,128		3,25,18,148
B.	PROVISIONS				
1.	FOR TAXATION	0		0	
2.	GRATUITY	0		0	
3.	SUPERANNUATION/PENSION	0		0	
4.	ACCUMULATED LEAVE ENCASHMENT	1,29,37,733		0	
5.	EXPENSES PAYABLE				
	A)EXCESS FEE REFUNDABLE	4,54,566		2,25,856	
	B)LIABILITY FOR EXPENSES	6,19,081		6,63,363	
	C)MESS ADVANCES PAYBLE	0		5,73,305	
	D) AUDIT FEES PAYBLE	80,000		90,000	
	E) STUDENT WELFARE FUND	6,64,500		3,44,500	
	F) ASSISTANTSHIP PAYABLE	32,000		0	
	G) HALL MANAGEMENT ACCOUNT PAYABLE	21,500		0	
	H) STUDENT BENEFIT ACCOUNT PAYABLE	9,950		0	
6.	TRADE WARRANTIES/CLAIMS	0		0	
7.	ALUMNI ASSOCIATION SUBSCRIPTION	4,89,750		2,49,750	
8.	PDA PAYABLE	3,54,200		0	
	TOTAL (B)		1,56,63,280		21,46,774
	TOTAL (A+B)		10,17,19,408		3,46,64,922

N. Joshi

(Nares Joshi)
Asst. Registrar (IA, F&A)

Ram Phal Dwivedi

(Ram Phal Dwivedi)
Registrar

A. Ojha

(Aparajita Ojha)
Director

**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

SUB SCHEDULE 6.1 - GRANTS, UNUTILIZED AMOUNT

Amount in ₹

	PARTICULARS	CURRENT YEAR (As at 31/03/2014)
	BALANCE BROUGHT FORWARD	85,64,672
Add :	RECEIPTS DURING THE YEAR	80,00,00,000
	TOTAL	80,85,64,672
Less :	UTILISED FOR CAPITAL EXPENDITURE	55,09,52,986
	BALANCE	25,76,11,686
Less :	UTILISED FOR REVENUE EXPENDITURE	20,15,72,722
	BALANCE CARRIED FORWARD	5,60,38,964


(Naresh Joshi)
Asst. Registrar (IA, F&A)


(Ram Phal Dwivedi)
Registrar


(Aparajita Ojha)
Director

**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

SCHEDULE - 7 (FIXED ASSETS)

Sl. No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		COST/ VALUATION AS AT BEGINNING OF THE YEAR	ADDITIONS DURING THE YEAR	DEDUCTIONS DURING THE YEAR	COST/VALUATION AT THE YEAR- END	AS AT THE BEGINNING OF THE YEAR	FOR THE YEAR	ADJUST- MENTS	ON DEDUC- TIONS DURING THE YEAR	TOTAL TO THE YEAR-END	AS AT THE CURRENT YEAR END	AS AT THE PREVIOUS YEAR-END
		01 APRIL, 2013	(2013-14)	(2013-14)	31 MARCH, 2014	01 APRIL, 2013	(2013-14)	(2013-14)	(2013-14)	31 MARCH, 2014	31 MARCH, 2014	31 MARCH, 2013
1	2	3	4	5	6	7	8	9	10	11	12	13
A)	FIXED ASSETS											
I.	LAND:											
	i) Land	0	1	0	1	0	0	0	0	0	1	0
	ii) Survey & Site Development	19,53,976	0	0	19,53,976	0	0	0	0	0	19,53,976	19,53,976
II.	BUILDINGS/ROADS/OTHERS											
	A) Boundary Wall											
	i) Boundary Wall - RCC/Omamantal	81,30,978	0	0	81,30,978	38,37,884	1,62,620	0	0	40,00,504	41,30,474	42,93,094
	ii) Boundary Wall Towards Gadheri Road	2,79,285	0	0	2,79,285	33,516	5,586	0	0	39,102	2,40,183	2,45,769
	iii) Brick Wall	80,75,748	0	0	80,75,748	11,30,605	1,61,515	0	0	12,92,120	67,83,628	69,45,143
	iv) Construction of Remaining Boundary Wall	23,94,749	0	0	23,94,749	2,63,422	47,895	0	0	3,11,317	20,83,432	21,31,327
	v) Grills in Opening of Exist. Boundary Wall	7,77,765	0	0	7,77,765	23,333	15,555	0	0	38,888	7,38,877	7,54,432
	B) Construction for Outdoor Games											
	i) Leveling of Play Field	11,55,717	0	0	11,55,717	51,211	23,114	0	0	74,325	10,81,392	11,04,506
	ii) Step B/w Volley Ball and Tennis Court	9,76,227	0	0	9,76,227	29,287	19,525	0	0	48,812	9,27,415	9,46,940
	iii) Temporary Badminton Shed	6,48,998	0	0	6,48,998	12,980	12,980	0	0	25,960	6,23,038	6,36,018
	iv) Tennis Court	29,75,105	0	0	29,75,105	1,08,578	59,502	0	0	1,68,080	28,07,025	28,66,527
	v) Volley Ball Court	3,12,918	0	0	3,12,918	15,645	6,258	0	0	21,903	2,91,015	2,97,273
	vi) Wall for Play Fields	10,68,736	0	0	10,68,736	64,125	21,375	0	0	85,500	9,83,236	10,04,611
	C) Construction of Main Entrance											
	i) False Ceiling & Synthetic Plaster	1,26,609	0	0	1,26,609	7,596	2,532	0	0	10,128	1,16,481	1,19,013
	ii) Guard Room at Main Entrance	1,60,023	0	0	1,60,023	8,000	3,200	0	0	11,200	1,48,823	1,52,023
	iii) Sign Board at Main Entrance	1,29,192	0	0	1,29,192	6,352	2,584	0	0	8,936	1,20,256	1,22,840
	iv) Tubular Pipe Structure Gate	1,30,273	0	0	1,30,273	7,815	2,605	0	0	10,420	1,19,853	1,22,458
	v) Barbed Wire Fencing at Entrance	0	30,430	0	30,430	0	609	0	0	609	29,821	0
	D) Core Lab Complex											
	i) Additional Computer Centre	2,86,007	0	0	2,86,007	2,860	5,720	0	0	8,580	2,77,427	2,83,147
	ii) Aluminium Partition of Directorate & IWD	1,33,611	0	0	1,33,611	2,672	2,672	0	0	5,344	1,28,267	1,30,939
	iii) Aluminium Work at Core Lab	1,27,060	0	0	1,27,060	8,894	2,541	0	0	11,435	1,15,625	1,18,166
	iv) Core Lab Complex	7,30,09,825	0	0	7,30,09,825	58,40,788	14,60,197	0	0	73,00,985	6,57,08,840	6,71,69,037
	v) Dismantling of Aluminium Partition at Core Lab	92,669	0	0	92,669	3,706	1,853	0	0	5,559	87,110	88,963
	vi) False Ceiling in Computer Lab & Faculty Room	1,33,355	0	0	1,33,355	8,001	2,667	0	0	10,668	1,22,687	1,25,354
	vii) Fencing Around the Core Lab Complex	4,43,138	0	0	4,43,138	35,452	8,863	0	0	44,315	3,98,823	4,07,686
	viii) FRP Sheet Work at Core Lab	97,727	0	0	97,727	6,842	1,955	0	0	8,797	88,930	90,885
	ix) Aluminium Partition of Dean & Reg. Chamber	0	82,904	0	82,904	0	1,658	0	0	1,658	81,246	0

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A. M. K. S.

ii) Aluminium Partition in Cluster at Hall -1	61,041	0	0	0	61,041	3,663	1,221	0	0	4,894	56,157	57,378
iii) Barbed Wire Fencing of Hall -1	3,56,859	0	0	0	3,56,859	21,411	7,137	0	0	28,548	3,28,311	3,35,448
iv) Bricks Bats Soakpit at Hall-1	99,000	0	0	0	99,000	6,930	1,980	0	0	8,910	90,090	92,070
v) Partition with AC Sheet Kitchen for Hall 3	1,51,128	0	0	0	1,51,128	6,046	3,023	0	0	9,069	1,42,059	1,45,082
vi) Partition with Granite Store Top at Hall 3	1,57,802	0	0	0	1,57,802	6,312	3,156	0	0	9,468	1,48,334	1,51,490
vii) PF Chain Link Fencing at 3 Seated Hostel	5,46,403	0	0	0	5,46,403	10,928	19,947	0	0	21,856	5,24,547	5,35,475
viii) Temporary Provision of Septic Tank at 3 Set Hostel	2,30,313	0	0	0	2,30,313	13,818	4,606	0	0	18,424	2,11,889	2,16,495
P) Aluminium Partition Work for Making ECE Lab	3,04,731	0	0	0	3,04,731	9,142	6,095	0	0	15,237	2,89,494	2,95,589
Q) Aluminium Partition Work for Newly Pptos. CC Lab	2,67,363	0	0	0	2,67,363	8,021	5,347	0	0	13,368	2,53,995	2,59,342
R) Chamber for Faculty	11,69,923	0	0	0	11,69,923	70,194	23,398	0	0	93,592	10,76,331	10,99,729
S) Construction of Room (5 nos.)	6,51,999	0	0	0	6,51,999	39,120	13,040	0	0	52,160	5,99,839	6,12,879
T) Construction of Room for ATM	9,97,349	0	0	0	9,97,349	19,947	19,947	0	0	39,894	9,57,455	9,77,402
U) Making Platform for DG Set(1010KVA)& Fuel Tank	2,28,343	0	0	0	2,28,343	6,850	4,567	0	0	11,417	2,16,926	2,21,493
V) Providing Shed with Percoated G.I Profile Shet	2,73,212	0	0	0	2,73,212	16,392	5,464	0	0	21,856	2,51,356	2,56,820
W) Septik Tank- FA	2,45,994	0	0	0	2,45,994	2,460	4,920	0	0	7,380	2,38,614	2,43,534
X) Shed for Additional Computer Centre	13,85,061	0	0	0	13,85,061	41,552	27,701	0	0	69,253	13,15,808	13,43,509
Y) Shed for Electronic Lab	8,83,843	0	0	0	8,83,843	35,354	17,677	0	0	53,031	8,30,812	8,48,489
Z) Shed for Extension of Temporary Classroom	12,13,602	0	0	0	12,13,602	56,251	24,272	0	0	80,523	11,33,079	11,57,351
AA) Shed for Temporary Classroom	6,56,619	0	0	0	6,56,619	39,396	13,132	0	0	52,528	6,04,091	6,17,223
AB) U. G. Tank	8,69,123	0	0	0	8,69,123	1,41,593	17,382	0	0	1,58,975	7,10,148	7,27,530
AC) Work Shop Annexl	42,85,678	87,876	0	0	43,53,554	6,85,314	87,071	0	0	7,72,385	35,81,169	35,80,364
AD) Aluminium Partition at L-9	0	1,95,522	0	0	1,95,522	0	3,910	0	0	3,910	1,91,612	0
AE) GI Pipe & PVC Water Storage Tank	0	2,07,320	0	0	2,07,320	0	4,146	0	0	4,146	2,03,174	0
AF) Providing & Fixing M.S.Tree Guard	0	1,16,789	0	0	1,16,789	0	2,336	0	0	2,336	1,14,453	0
III INTANGIBLE ASSETS												
i) Computer Software	3,93,13,622	44,79,242	0	0	4,37,92,864	3,85,21,369	8,98,008	0	0	3,94,19,377	43,73,487	7,92,253
IV PLANT & MACHINERY EQUIPMENTS												
i) Air Conditioner	42,70,039	6,36,737	0	0	49,06,776	11,55,604	2,30,635	0	0	13,86,239	35,20,537	31,14,435
ii) Battery	20,250	0	0	0	20,250	506	1,013	0	0	1,519	18,731	19,744
iii) Fire Equipments (Extinguishers)	6,73,350	0	0	0	6,73,350	33,668	33,668	0	0	67,336	6,06,014	6,39,682
iv) Generator Set	17,87,154	0	0	0	17,87,154	2,68,074	89,358	0	0	3,57,432	14,29,722	15,19,080
v) Electrical Supply & Management System	4,91,64,574	0	0	0	4,91,64,574	73,74,687	24,58,229	0	0	98,32,916	3,93,31,658	4,17,89,887
V COMPUTER / PERIPHERALS NETWORKING (COMPUTER)												
	4,57,62,026	2,11,84,595	0	0	6,69,46,621	3,68,24,045	1,13,58,140	0	0	4,81,82,185	1,87,64,436	89,37,981
VII ELECTRICAL INSTALLATION												
	64,44,636	11,89,358	0	0	76,13,994	13,12,223	3,62,038	0	0	16,74,261	59,39,733	51,32,413
VIII FURNITURE & FIXTURE												
	3,65,12,259	82,99,239	41,300	0	4,47,70,198	1,26,45,580	32,24,037	0	1,549	1,58,68,068	2,89,02,130	2,38,66,679
VIII LAB EQUIPMENT												
	17,61,48,639	1,17,19,148	0	0	18,78,67,787	5,08,85,220	91,57,328	0	0	6,00,42,548	12,78,25,239	12,52,63,419
IX OFFICE EQUIPMENT												
	88,90,344	88,31,081	98,872	0	1,76,22,553	22,07,363	10,01,764	0	7,415	32,01,712	1,44,20,841	66,82,981

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X OFFICE VEHICLES	27,31,108	0	0	0	27,31,108	19,58,499	2,73,111	0	0	22,31,810	4,99,498	7,72,809
XI SPORTS EQUIPMENT	44,100	98,872	0	0	1,42,972	3,308	7,149	4,944	0	15,401	1,27,571	40,792
XII TUBE WELL & WATER SUPPLY	14,22,897	0	0	0	14,22,897	74,444	28,458	0	0	1,02,902	13,19,995	13,48,453
XIII LIBRARY BOOKS												
i) Library Books	97,21,501	4,24,743	0	0	1,01,46,244	84,25,765	10,00,479	0	0	94,26,244	7,20,000	12,95,736
ii) Online Journals	2,51,20,339	1,62,74,319	0	0	4,13,94,658	1,37,21,205	1,34,51,526	0	0	2,71,72,731	1,42,21,927	1,13,99,134
XV WATER PURIFIER	0	5,37,880	0	0	5,37,880	0	26,894	0	0	26,894	5,10,988	0
TOTAL OF CURRENT YEAR (A)	92,39,47,513	7,48,38,143	1,40,172	99,86,45,484	21,15,67,160	5,39,04,826	4,944	8,964	28,54,67,866	73,31,77,517	71,23,80,353	44,09,22,366
TOTAL OF PREVIOUS YEAR	59,04,12,627	33,45,52,119	10,17,233	92,39,47,513	14,94,90,261	5,11,82,310	1,09,32,735	38,146	21,15,67,160	71,23,80,353	44,09,22,366	
B) CAPITAL WORK-IN-PROGRESS												
A) Work Under Institute												
i) Electric Installation	5,94,005	0	0	5,94,005	0	0	0	0	0	0	5,94,005	5,94,005
ii) HT Line	15,77,281	0	0	15,77,281	0	0	0	0	0	0	15,77,281	15,77,281
iii) SITC of 1000 KVA D.G. Set.	0	90,11,268	0	90,11,268	0	0	0	0	0	0	90,11,268	0
B) Work Under CPWD												
i) Administrative Block	2,425,931	0	0	2,425,931	0	0	0	0	0	0	2,425,931	2,425,931
ii) Basket Ball Court (Indoor)	437,217	23,799,045	0	2,42,36,262	0	0	0	0	0	0	2,42,36,262	4,37,217
iii) Box Culvert over Nallah (in Zone A)	137,201	5,067,416	0	52,04,617	0	0	0	0	0	0	52,04,617	1,37,201
iv) Box Culvert over Nallah (in Zone B)	137,201	5,000,000	0	51,37,201	0	0	0	0	0	0	51,37,201	1,37,201
v) Hall of Residence -8 (Girls Hostel)	12,19,988	6,07,210	0	18,27,198	0	0	0	0	0	0	18,27,198	12,19,988
vi) External Sewerage System	1,43,204	42,88,000	0	44,31,204	0	0	0	0	0	0	44,31,204	1,43,204
vii) Hall of Residence -4 (CWIP)	29,68,291	18,86,50,768	0	19,16,19,059	0	0	0	0	0	0	19,16,19,059	29,68,291
viii) Primary Health Centre	5,56,114	2,11,299	0	7,67,413	0	0	0	0	0	0	7,67,413	5,56,114
ix) Lecture Hall (CWIP)	46,86,936	19,54,28,242	0	20,01,15,178	0	0	0	0	0	0	20,01,15,178	46,86,936
x) Library Cum Computer Centre	32,86,681	4,96,51,227	0	5,29,37,908	0	0	0	0	0	0	5,29,37,908	32,86,681
xi) Mess & Dining Hall	18,10,449	2,50,63,000	0	2,68,73,449	0	0	0	0	0	0	2,68,73,449	18,10,449
xii) Narmada Residency -2	29,43,525	7,04,72,216	0	7,34,15,741	0	0	0	0	0	0	7,34,15,741	29,43,525
xiii) Narmada Residency -3	40,84,342	9,52,19,652	0	9,93,03,994	0	0	0	0	0	0	9,93,03,994	40,84,342
xiv) Hall of Residence -7 (P.G. Hostel)	47,56,208	10,75,01,487	0	11,22,57,695	0	0	0	0	0	0	11,22,57,695	47,56,208
xv) Rewa Residency	17,14,615	4,31,81,253	0	4,48,95,868	0	0	0	0	0	0	4,48,95,868	17,14,615
xvi) Security Barrack	2,11,397	68,48,000	0	70,59,397	0	0	0	0	0	0	70,59,397	2,11,397
xvii) Student Activity Center	13,83,331	6,51,854	0	20,35,185	0	0	0	0	0	0	20,35,185	13,83,331
xviii) Visitor Hostel	23,13,570	6,95,21,811	0	7,18,35,381	0	0	0	0	0	0	7,18,35,381	23,13,570
xix) Back Side Compound Wall	0	11,34,000	0	11,34,000	0	0	0	0	0	0	11,34,000	0
xx) CC Road from Security Barrack to Hall -1	0	69,61,000	0	69,61,000	0	0	0	0	0	0	69,61,000	0
xxvi) CC Road from Type V to Core Lab Complex	0	50,00,000	0	50,00,000	0	0	0	0	0	0	50,00,000	0
xxvii) Electrical Networking System for road & Service Network	0	9,69,078	0	9,69,078	0	0	0	0	0	0	9,69,078	0
xxviii) Footpath, Sewerage Line, Water Supply & drains	0	7,29,610	0	7,29,610	0	0	0	0	0	0	7,29,610	0
xxix) Multi Utility Centre	0	6,66,197	0	6,66,197	0	0	0	0	0	0	6,66,197	0
xxx) Professional Lab Complex	0	29,52,842	0	29,52,842	0	0	0	0	0	0	29,52,842	0
xxxi) RCC Overhead Tank	0	40,00,000	0	40,00,000	0	0	0	0	0	0	40,00,000	0
xxxii) RCC Sump Well	0	13,25,000	0	13,25,000	0	0	0	0	0	0	13,25,000	0
xxxiii) Road Network Phase-1	0	1,08,000	0	1,08,000	0	0	0	0	0	0	1,08,000	0

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xxix) Road and Service Network Phase-II	0	45,03,651	0	45,03,651	0	0	0	0	0	0	45,03,651	0
xxx) Street Lighting Along Ring Road	0	1,64,494	0	1,64,494	0	0	0	0	0	0	1,64,494	0
xxxvi) Technology Incubation Centre	0	11,35,402	0	11,35,402	0	0	0	0	0	0	11,35,402	0
xxxvii) Type V Residential Quarter (2 Nos)	0	58,20,000	0	58,20,000	0	0	0	0	0	0	58,20,000	0
C) Other Civil Mise. Works												
i) Other Civil Work	10,76,638	15,42,042	11,82,928	14,35,752	0	0	0	0	0	0	14,35,752	10,76,638
D) Capital Goods in Transit												
i) Lab Equipment	17,19,355	0	17,19,355	0	0	0	0	0	0	0	0	17,19,355
TOTAL OF CURRENT YEAR (CWIP) (B)	4,01,83,480	93,71,85,064	29,02,283	97,44,66,261	0	0	0	0	0	0	97,44,66,261	4,01,83,480
TOTAL (A+B)	96,41,30,993	1,01,20,23,207	30,42,455	1,97,31,11,745	21,15,67,160	5,39,04,826	4,944	8,964	26,54,67,966	1,70,76,43,778	75,25,63,833	

Naresh Joshi
(Naresh Joshi)
Asst. Registrar (IA, F&A)

Ram Phal Dwivedi
(Ram Phal Dwivedi)
Registrar

Aparajita Ojha
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Director

**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

SCHEDULE 8 – INVESTMENTS

INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

Amount in ₹

S. No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
1	IN CENTRAL GOVERNMENT SECURITIES	0	0
2	IN STATE GOVERNMENT SECURITIES	0	0
3	OTHER APPROVED SECURITIES	0	0
4	SHARES	0	0
5	DEBENTURES AND BONDS	0	0
6	OTHERS (TO BE SPECIFIED)	0	3,87,136
	TOTAL	0	3,87,136

INVESTMENTS OTHERS

Amount in ₹

S. No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
1	IN CENTRAL GOVERNMENT SECURITIES	0	0
2	IN STATE GOVERNMENT SECURITIES	0	0
3	OTHER APPROVED SECURITIES	0	0
4	SHARES	0	0
5	DEBENTURES AND BONDS	0	0
6	OTHERS (TO BE SPECIFIED)	0	0
	TOTAL	0	0


(Naresh Joshi)
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Director


**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

SCHEDULE 9 – CURRENT ASSETS

Amount in ₹

S.No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)		PREVIOUS YEAR (As at 31/03/2013)	
1	STOCK:				
	A) STORES AND SPARES	0		0	
	B) LOOSE TOOLS	0		0	
	C) PUBLICATIONS	0	0	0	0
2	SUNDRY DEBTORS				
	A) DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS	0		0	
	B) OTHERS	2,17,320	2,17,320	0	0
3	CASH BALANCES IN HAND (INCLUDING CHEQUES/ DRAFTS AND IMPREST	0	0	0	0
4	BANK BALANCES (TO BE FURTHER CLASSIFIED AS PERTAINING TO EARMARKED FUND OF OTHER WISE				
a)	WITH SCHEDULED BANKS				
	-IN CURRENT ACCOUNTS				
1	ALLAHABAD BANK CURRENT ACCOUNT	13,12,90,590		1,25,15,635	
2	SBI (GRANT)CURRENT ACCOUNT	24,09,734		2,02,20,316	
	-IN TERM DEPOSIT ACCOUNTS	0		0	
	-IN SAVINGS ACCOUNTS				
1	ALLAHABAD BANK STUDENT FEES ACCOUNT	5,14,58,946		3,70,86,461	
2	CANARA BANK (GRANT) SAVING ACCOUNT	4,54,407		4,36,762	
3	SBI FEE ACCOUNT	34,49,343		31,29,422	
4	SBI (PROJECT)ACCOUNT	1,00,45,979		89,38,568	
			19,91,08,999		8,23,27,164
b)	WITH NON-SCHEDULED BANKS:				
	-IN CURRENT ACCOUNTS	0		0	
	-IN TERM DEPOSIT ACCOUNTS	0		0	
	-IN SAVINGS ACCOUNTS	0		0	
c)	POST OFFICE- SAVINGS ACCOUNTS	0		0	
	TOTAL		19,93,26,319		8,23,27,164


(Naresh Joshi)
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Registrar


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Director

**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

SCHEDULE 10 – LOANS, ADVANCES & DEPOSITS

Amount in ₹

S.No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)		PREVIOUS YEAR (As at 31/03/2013)	
1	ADVANCES TO EMPLOYEES: (NON-INTEREST BEARING)				
	A) SALARY	0		0	
	B) FESTIVAL	63,900		54,000	
	C) LTC	0		0	
	D) MEDICAL ADVANCE	0		0	
	E) OTHER (TO BE SPECIFIED)	0	63,900	0	54,000
2	LONG TERM ADVANCES TO EMPLOYEES: (INTEREST BEARING)				
	A) VEHICLE LOAN	0		0	
	B) HOME LOAN	0		0	
	C) OTHERS (TO BE SPECIFIED)	0	0	0	0
3	ADVANCES AND OTHER AMOUNTS RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED				
	A) ON CAPITAL ACCOUNT				
	I) ADVANCES (MOBILISATION /ADHOC /SECURED/ PURCHASE)	93,30,516		64,95,314	
	II) SECURITY DEPOSITES(RECEIVABLE)	0		0	
	III) ADVANCE FOR CPWD	61,19,83,900		107,56,50,000	
	IV) ADVANCE FOR EXPENDITURE	37,86,589		66,87,944	
	B) TO SUPPLIERS	0		0	
	C) OTHERS	13,63,885	62,51,01,005	0	108,88,33,258
4	PREPAID EXPENSES				
	A) INSURANCE	0		0	
	B) OTHER EXPENSES	9,91,667	9,91,667	11,14,237	11,14,237
5	DEPOSITS				
	A) TELEPHONE BSNL	25,23,638		25,23,638	
	B) LEASE RENT	0		0	
	C) ELECTRICITY	33,30,690		17,09,062	
	D) AICTE, IF APPLICABLE	0		0	
	E) MCI, IF APPLICABLE	0		0	
	F) OTHERS	41,116	58,95,444	41,116	42,73,816
6	INCOME ACCRUED:				
	A) ON INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	0		0	
	B) ON INVESTMENTS-OTHERS	0		6,790	
	C) ON LOANS AND ADVANCES	0		0	
	D) OTHERS (INCLUDES INCOME DUE- UNREALIZED)	20,017	20,017	20,903	27,693
7	OTHER RECEIVABLE				
	A) DEBIT BALANCES IN SPONSORED PROJECTS	0		0	
	B) DEBIT BALANCES IN FELLOWSHIP & SCHOLARSHIP	0		0	
	C) GRANTS RECOVERABLE	0		0	
	D) OTHER RECEIVABLES	0	0	0	0
8	CLAIMS RECEIVABLE	0	0	0	0
	TOTAL		63,34,35,918		109,43,03,004

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**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

SCHEDULE - 11 (FEES/SUBSCRIPTIONS)

Amount in ₹

S. No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
A	FEE FROM STUDENTS		
1	TUITION FEE	2,31,90,085	1,77,02,000
2	ADMISSION FEE	1,57,300	1,40,225
3	ENROLMENT FEE	0	0
4	LIBRARY ADMISSION FEE	0	0
5	LABORATORY FEE	6,51,750	8,12,950
6	ART & CRAFT FEE	0	0
7	REGISTRATION FEE	12,09,400	7,04,680
8	SYLLABUS FEE	0	0
	TOTAL (A)	2,52,08,535	1,93,59,855
B	EXAMINATIONS		
1	ADMISSION TEST FEE	0	0
2	ANNUAL EXAMINATION FEE	14,04,225	9,38,620
3	MARK SHEET, CERTIFICATE FEE	1,10,675	1,07,450
	TOTAL (B)	15,14,900	10,46,070
C	OTHER FEES		
1	IDENTITY CARD FEE	78,125	63,250
2	FINE/MISCELLANEOUS FEE	4,63,993	4,73,052
3	MEDICAL FEE	12,08,190	7,89,362
4	TRANSPORTATION FEE	0	0
5	HOSTEL FEE	54,37,760	41,83,480
6	STUDENT PLACEMENT & TRG.	6,52,250	8,14,850
7	CAREER DEVELOPMENT PROGRAMMES	3,15,100	2,90,800
8	PUBLICATION	1,750	22,875
9	MODERNIZATION	3,500	45,750
10	STUDENT WELFARE FUND	0	21,750
11	ALUMNI ASSOCIATION SUBS	0	13,875
12	THESIS	2,850	25,175
13	JAPANESE COURSE	25,000	0
14	SUMMER COURSE	7,30,250	4,00,690
15	HALL MANAGEMENT ACCOUNT	46,73,707	50,44,800
16	STUDENT BENEFIT ACCOUNT	23,71,000	18,45,700
	TOTAL (C)	1,59,63,475	1,40,35,409
D	SALE OF PUBLICATIONS		
1	SALE OF SYLLABUS AND QUESTION PAPER, ETC./ OTHERS	0	0
2	SALE OF PROSPECTUS INCLUDING ADMISSION FORMS	1,26,350	2,31,814
	TOTAL (D)	1,26,350	2,31,814
E	TRANSFER OF RECEIPTS		
1	TO HALL MANAGEMENT ACCOUNT	46,52,207	50,44,800
2	TO STUDENT BENEFIT ACCOUNT	23,61,050	18,45,700
3	UNREALIZED AMOUNT TRANSFER TO CURRENT LIABILITIES	31,450	0
	TOTAL (E)	70,44,707	68,90,500
	GRAND TOTAL (A+B+C+D-E)	3,57,68,553	2,77,82,648


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**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

**SCHEDULE 12 - GRANTS & DONATIONS
(Irrevocable Grants & Subsidies Received)**

Amount in ₹

S.No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
1	CENTRAL GOVERNMENT, MHRD	24,90,91,000	13,50,00,000
2	STATE GOVERNMENT(S)	0	0
3	GOVERNMENT AGENCIES	0	0
4	INSTITUTIONS/WELFARE BODIES	0	0
5	INTERNATIONAL ORGANISATIONS	0	0
6	OTHERS (SPECIFY)	0	0
	TOTAL	24,90,91,000	13,50,00,000
	UTILIZED GRANT TRANSFERRED TO INCOME/ EXPENDITURE ACCOUNT	20,15,72,722	12,64,95,772
	TRANSFERRED TO CAPITAL /CORPUS FUND	0	0
	UNUTILIZED GRANT TRANSFERRED TO CURRENT LIABILITY	4,75,18,278	85,04,228


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**Pandit Dwarka Prasad Mishra Indian Institute of Information
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SCHEDULE 13- INCOME FROM INVESTMENTS

(Income on Investment from earmarked/Endowment Funds transferred to funds)

Amount in ₹

S.No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
1	INTEREST		
	A) ON GOVT. SECURITIES	0	0
	B) OTHER BONDS/DEBENTURES	0	0
2	INCOME RECEIVED		
	A) EACH FUND SEPARATELY	0	0
3	INCOME ACCRUED		
	A) EACH FUND SEPARATELY	0	0
4	OTHERS (SPECIFY)	0	0
	TOTAL	0	0
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS			
	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
1	INTEREST		
	A) ON GOVT. SECURITIES	0	0
	B) OTHER BONDS/DEBENTURES	0	0
2	INCOME RECEIVED		
	A) EACH FUND SEPARATELY	0	0
3	INCOME ACCRUED		
	A) EACH FUND SEPARATELY	0	0
4	OTHERS (SPECIFY)	0	0
	TOTAL	0	0


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**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

SCHEDULE 14- OTHER INCOME

Amount in ₹

S.No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
A	INCOME FROM LAND & BUILDING		
	1. HOSTEL ROOM RENT	0	0
	2. LICENSE FEE	0	0
	3. HIRE CHARGES OF AUDITORIUM/PLAY GROUND/CONVENTION CENTRE, ETC	0	0
	4. ELECTRICITY & WATER CHARGES	0	0
	TOTAL (A)	0	0
B	SALE OF INSTITUTES PUBLICATIONS	0	0
	TOTAL (B)	0	0
C	INCOME FROM HOLDING EVENTS		
	1. GROSS RECEIPTS FROM ANNUAL FUNCTION/ SPORTS CARNIVAL		
	LESS: DIRECT EXPENDITURE INCURRED ON THE ANNUAL FUNCTION/ SPORTS CARNIVAL	0	0
	2. GROSS RECEIPTS FROM FETES		
	LESS: DIRECT EXPENDITURE INCURRED ON THE FETES	0	0
	3. GROSS RECEIPTS FOR EDUCATIONAL TOURS		
	LESS: DIRECT EXPENDITURE INCURRED ON THE TOURS	0	0
	4. OTHERS (TO BE SPECIFIED AND SEPARATELY DISCLOSED)		
	TOTAL (C)	0	0
D	INTEREST ON TERM DEPOSITS:		
	A) WITH SCHEDULED BANKS	67,00,073	29,46,155
	B) WITH NON-SCHEDULED BANKS	0	0
	C) WITH INSTITUTIONS	0	0
	D) OTHERS	0	0
	TOTAL (D)	67,00,073	29,46,155
E	INTEREST ON SAVINGS ACCOUNTS:		
	A) WITH SCHEDULED BANKS	14,04,883	16,80,946
	B) WITH NON-SCHEDULED BANKS	0	0
	C) WITH INSTITUTIONS	0	0
	D) OTHERS	0	0
	TOTAL (E)	14,04,883	16,80,946
F	INTEREST ON LOANS		
	A) EMPLOYEES/STAFF	0	0
	B) OTHERS	0	0
	TOTAL (F)	0	0
G	INTEREST ON DEBTORS AND OTHER RECEIVABLES		
	A) INTEREST ON SECURITY DEPOSIT (MPPKVVCL)	2,23,338	1,89,984
	TOTAL (G)	2,23,338	1,89,984

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H OTHERS		
1) SALE OF TENDERS	39,500	75,000
2) BUS SERVICE INCOME	5,06,500	2,59,385
3) PROJECT OVERHEAD INCOME	3,24,800	8,69,820
4) INCOME FROM APPLICATION FORM	43,700	92,325
5) INCOME FROM GUEST HOUSE	1,25,295	1,80,135
6) INCOME FROM PENALTY	3,07,180	22,86,501
7) OTHER MISCELLANEOUS INCOMES	1,00,748	1,60,180
8) INCOME FROM RENT (SHOPS)	2,03,531	32,113
9) INCOME FROM RTI	2,121	1,230
10) INCOME FROM BOND	10,69,443	0
11) INCOME FROM WORKSHOP & SEMINAR	21,100	0
12) PROFIT ON SALE/DISPOSAL OF ASSETS :		
A) OWNED ASSETS	0	0
B) ASSETS ACQUIRED OUT OF GRANTS, OR RECEIVED FREE OF COST	0	0
TOTAL (H)	27,43,918	39,56,689
GRAND TOTAL (A+B+C+D+E+F+G+H)	1,10,72,212	87,73,774

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Director

**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

SCHEDULE 15 – STAFF PAYMENTS & BENEFITS

Amount in ₹

S. No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
A)	SALARIES & WAGES	6,91,33,194	5,25,53,872
B)	ALLOWANCES & BOUNTS	1,88,670	1,41,900
C)	CONTRIBUTION TO PROVIDENT FUND/NPS	54,04,922	43,34,470
D)	CONTRIBUTION TO OTHER FUND	0	0
E)	STAFF WELFARE EXPENSES & MEDICAL AID	10,08,293	10,02,746
F)	RETIREMENT AND TERMINAL BENEFITS	1,29,37,733	0
G)	LTC FACILITY	21,03,232	15,41,613
H)	MEDICAL FACILITY	0	0
I)	CHILDREN EDUCATION ALLOWANCE	6,67,933	5,34,604
J)	HONORARIUM	3,16,215	3,37,700
K)	TA/DA EXPENSES	0	0
L)	LEAVE SALARY CONTRIBUTION (OTHER INSTITUTES' EMPLOYEES)	1,13,128	3,34,666
M)	LEAVE ENCASHMENT	4,80,169	3,26,116
N)	PROFESSIONAL DEVELOPMENT ALLOWANCE	28,61,599	32,01,302
	TOTAL	9,52,15,088	6,43,08,989


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**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

SCHEDULE 16 – ACADEMIC EXPENSES

Amount in ₹

S.No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
a)	LABORATORY EXPENSES	8,62,382	8,87,860
b)	FIELD WORK/PARTICIPATION	0	0
c)	SEMINARS/WORKSHOPS	5,16,608	2,59,754
d)	PAYMENT TO VISITING FACULTY	43,37,717	37,04,541
e)	EXAMINATION	0	0
f)	STUDENT WELFARE EXPENSES	15,28,451	17,08,570
g)	ADMISSION EXPENSES	0	0
h)	CONVOCATION EXPENSES	4,58,996	6,13,221
i)	PUBLICATIONS	0	0
j)	STIPEND/MEANS-CUM-MERIT SCHOLARSHIP	2,55,78,317	2,10,45,790
k)	SUBSCRIPTION EXPENSES	0	0
l)	STUDENT SUPPORT SERVICES	34,71,879	18,46,630
	TOTAL	3,67,54,350	3,00,66,366


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**Pandit Dwarka Prasad Mishra Indian Institute of Information
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SCHEDULE 17 – ADMINISTRAIVE AND GENERAL EXPENSES

Amount in ₹

S.No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
a)	ELECTRICITY & POWER	1,57,50,269	1,60,20,151
b)	WATER CHARGES	0	0
c)	INSURANCE	0	0
d)	RENT, RATES & TAXES	4,24,319	3,42,233
e)	POSTAGE & TELEGRAM	1,97,050	1,72,963
f)	TELEPHONE AND INTERNET/LEASELINE CHARGES	46,64,188	48,60,133
g)	PRINTING & STATIONARY	16,42,337	11,08,845
h)	TRAVELLING AND CONVEYANCE	31,06,755	25,81,103
i)	EXPENSES ON SEMINARS/ WORKSHOPS/TRAININGS	2,41,516	1,44,326
j)	HOSPITALITY EXPENSES	15,78,459	9,91,069
k)	AUDITORS REMUNERATION	66,415	1,14,900
l)	PROFESSIONAL CHARGES	16,11,843	14,43,879
m)	ADVERTISEMENT & PUBLICITY	25,75,329	26,46,620
n)	NEWSPAPER & PERIODICALS	1,85,102	1,51,611
o)	SALARY & WAGES OF OUTSOURCING STAFF	2,84,29,040	2,37,63,603
p)	CONSUMABLES	12,99,637	19,63,193
q)	HORTICULTURE EXPENSES	5,16,869	1,67,284
r)	OTHER MISC. EXPENSES	5,76,831	6,64,374
	TOTAL	6,28,65,959	5,71,36,287


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**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

SCHEDULE 18 – TRANSPORTATION EXPENSES

Amount in ₹

S.No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
1	VEHICLES (OWNED BY EDUCATIONAL INSTITUTION)		
	A) RUNNING EXPENSES	9,44,608	8,57,118
	B) REPAIRS & MAINTENANCE	1,83,797	1,91,107
	C) INSURANCE EXPENSES	49,455	40,261
2	VEHICLES TAKEN ON RENT/LEASE		
	A) RENT/LEASE EXPENSES	23,87,638	20,79,911
	TOTAL	35,65,498	31,68,397


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**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

SCHEDULE 19 – REPAIRS & MAINTENANCE

Amount in ₹

S. No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
A)	BUILDINGS	8,29,473	3,67,383
B)	FURNITURE & FIXTURES	56,756	1,300
C)	PLANT & MACHINERY	19,25,448	7,54,739
D)	OFFICE EQUIPMENTS	1,61,858	1,98,661
E)	CLEANING MATERIAL & SERVICES	1,84,243	1,61,379
F)	OTHERS (SPECIFY)	0	0
	TOTAL	31,57,778	14,83,462


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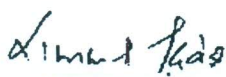
SCHEDULE 20 – FINANCE COSTS

Amount in ₹

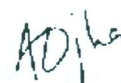
S. No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
a)	INTEREST ON FIXED LOANS	0	0
b)	INTEREST ON OTHER LOANS	0	0
c)	BANK CHARGES	14,049	17,878
d)	OTHERS (SPECIFY)	0	0
	TOTAL	14,049	17,878



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**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

SCHEDULE 21 – OTHER EXPENSES

Amount in ₹

S. No.	PARTICULARS	CURRENT YEAR (As at 31/03/2014)	PREVIOUS YEAR (As at 31/03/2013)
a)	PROVISION FOR BAD AND DOUBTFUL DEBTS/ADVANCES	0	0
b)	IRRECOVERABLE BALANCES WRITTEN-OFF	0	0
c)	DEPRECIATION	5,39,04,826	5,11,82,310
	TOTAL	5,39,04,826	5,11,82,310


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**PANDIT DWARKA PRASAD MISHRA INDIAN INSTITUTE OF INFORMATION
TECHNOLOGY, DESIGN & MANUFACTURING, JABALPUR**

**SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH'2014.**

SCHEDULE 22 – NOTES TO ACCOUNT

1. SIGNIFICANT ACCOUNTING POLICIES

A] ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting as per the Common Format of Accounting prescribed by Ministry of Human Resource Development (MHRD) for all Central Autonomous Bodies.

The account has been maintained on accrual system.

B] INVENTORY VALUATION

Expenditure on purchase of Stationery, Chemicals, Glassware, Publications, Building Materials and Other stores is accounted as revenue expenditure. The closing stocks of these at the end of the financial year are ascertained and inventory accounts set up be credited to the respective expenditure heads.

C] INVESTMENTS

There are no investments other than Bank Fixed Deposits, which are valued at cost only. No brokerage or other expenses have been incurred in making such investments.

D] FIXED ASSETS AND DEPRECIATION

- a. Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- b. Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. Though E-Journal are not in form, they are capitalized in the view of the utilization for of expenditure and the benefits derived in terms of perpetual knowledge acquired by the Academic and Research purpose for more than one academic. Depreciation is provided in respect of E-Journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.
- c. Expenditure on acquisition of software has been separated from Computers and peripherals, being intangible assets, the rate of obsolescence in respect of these

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is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers and Peripherals.

d. Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method, at the following rates:-

a) Buildings	2%
b) Tube wells & Water Supply	2%
c) Electrical Installation and Equipment	5%
d) Plant and Machinery	5%
e) Office Equipment	7.5%
f) Computers & Peripherals	20%
g) Furniture, Fixtures & Fittings	7.5%
h) Vehicles	10%
i) Library Books	10%
j) Computer Software	40%
k) E-Journals	40%
l) Sports Equipment	5%

E] MISCELLANEOUS EXPENDITURE

There is no deferred revenue expenditure during 2012-13

F] REVENUE RECOGNITION

- Fees from Students (except Tuition Fees), Sales of Tender and Recruitment Fee Interest on Saving Bank Account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis.
- Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.

G] GOVERNMENT GRANTS/ SUBSIDIES

- Government grants/ subsidy are accounted on realization basis.
- Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received through cheques dated 31st March in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as receivable from the Grantor.
- To the extent utilized towards capital expenditure, (on accrual basis) Government grants are transferred to the Corpus Fund and unutilized amount is transferred to current liabilities.
- Government grants for meeting Revenue Expenditure (on accrued basis) are treated, to the extent utilized, as Income of the year in which they are realized and unutilized amount is transferred to current liabilities.

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H] FOREIGN CURRENCY TRANASCTIONS

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.

I] SPONSORED PROJECTS

In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions- Current Liabilities – Other Liabilities – Receipts against ongoing sponsored projects." As and when expenditure is incurred / advances are paid against such projects, or the concerned project account is debited with allocated overhead charges / Institutional charges the liability account is debited. Overhead charges / Institutional charges recovered from projects are credited to the Internal Income in accordance with decision of the competent authority Debit balances, if any, against individual projects, are shown under Current Assets, Loans & Advances and not set off against Credit balances in other projects.

J] RETIREMENT BENEFITS

- a. The Institute is covered under NPS (New Pension Scheme) rules as framed by Govt. of India.
- b. Provision for leave encashment for retirement benefit of the employees have been made.

2. GOVERNMENT GRANTS/ SUBSIDIES

- a. Government grants/ subsidies are accounted on realization basis.
- b. ₹ 80 Crore (₹ 5.82 Crore for Salary (Plan) , ₹ 19.09 Crore for General Expenses and ₹ 55.09 Crore for Creation of Capital Assets) was sanctioned as Grant- in-Aid during the F.Y. 2013-14 by MHRD, Govt. of India. Out of the total sanctioned Grant of ₹ 75.25 Crore (Salary- ₹ 6.48 Crore, General Expenses – ₹ 13.67 Crore, Capital Assets – ₹ 55.09 Crore), utilized as per the sanction terms and the unspent amount is shown as liabilities under the schedule-06 of Current liabilities.
- c. Amount deposited to (CPWD) and (DGS&D) during the financial year towards capital work aggregating of ₹ 44.20 Crore and ₹ 55.38 Lacs respectively are taken utilized for the purpose of utilization of Grant.
- d. ₹ 20,85,330/- was the grant received in the FY 2013-14 towards the Central Sector Scholarship Scheme for Top Class education of SC Students and unspent balance of ₹ 1,93,661/- from last year. Out of grant balance, ₹ 20,93,036/- has been utilized during the year. Unspent Balance ₹185955/- will be utilized in next financial year.

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- e. Utilization of Grant for General, Scheduled Castes and Scheduled Tribe Category has been divided in the same proportion as grant in aid received and shown accordingly in Utilization Certificates.

3. **INSTITUTE CORPUS FUND**

Institute has created own corpus fund from internal income generated from own resources as per BOG Approval.

4. **INSTITUTION'S CAPACITY AND CAPABILITY**

	Particular	
i)	No. of students	1136
ii)	Number of teachers	48
iii)	Salary structure of teachers	15600-39100 AGP 6000 15600-39100 AGP 7000 15600-39100 AGP 8000 37400-67000 AGP 9000 37400-67000 AGP 9500 37400-67000 AGP 10000 37400-67000 AGP 10500

5. **RELATED PARTY DISCLOSURES**

There are no transactions between related party.

6. **STUDENTS FEES ACCOUNT**

Fees received during December'2013-January 2014 for the Semester January June'2014 is accounted for on accrual basis. Hence, ₹ 88,74,935/- being fees for 2013-14 is shown as Current Liability under Schedule 6.

7. **INCOME TAX**

Being a Govt. Educational Institute exempted from income tax, thus, no provision of the same has been made

8. **MISCELLANEOUS**

- (i) The figures of corresponding previous year have been re-grouped /re-arranged wherever it was necessary to make them comparable.
- (ii) The provision of Audit Fee has been made.
- (iii) Nominal value of Land (100 Hectares) amounting ₹ 1/- is shown in the financial statement as per audit Para of last year.

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- (iv) The interest received from Bank on Earmarked funds has been credited to the respective Earmarked fund account.
- (v) Construction work Building/Road/Others has been shifted from capital work in progress to Fixed Assets in schedule-7 and depreciation has been charged from the date of completion of work. Some Construction were completed before this financial year as per completion certificate. The Depreciation effect has been taken from the date of completion of assets and shown under prior period adjustment.
- (vi) Advance to CPWD has been transferred to capital work in progress to the extent as shown by CPWD in its progress report of March 2014.
- (vii) Institute has filed appeal before Commissioner of Income tax in the financial year 2013-14 against the TDS order received from Income tax office. (Order for the FY 2009-10 of ₹ 26,03,286/- ; Order for the FY 2010-11 of ₹ 28,01,255/-; Order for the FY 2010-11 of ₹ 50,11,987/-)
- (viii) An amount of ₹ 2.71 lakhs was sanctioned by MHRD as a plan grant for salary but no amount against this sanction has been received, as there was no demand of this amount in salary head . A letter for cancellation was sent in FY 2013-14 and viewing no future receipts against this sanction, No receivable has been created.
- (ix) An amount of ₹ 70.45 lakhs of fees collected on account of Hall Management accounts and Student benefit account has been transferred to hall management account (₹ 46.52 lakhs) and student benefit account (₹ 23.61 lakhs) and balance of ₹ 0.31 lakhs (unrealized amount) kept as current liabilities.

Schedules 1 to 22 are annexed to and form an integral part of the Balance Sheet as on 31-3-2014 and Income and Expenditure Account for the year ended on that date.


(Naresb Joshi)
Asst. Registrar (IA, F&A)


(Ram Phal Dwivedi)
Registrar


(Aparajita Ojha)
Director

**Pandit Dwarka Prasad Mishra Indian Institute of Information
Technology, Design & Manufacturing Jabalpur**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014

Amount in ₹

PARTICULARS	Amount	Amount
CASH FLOW FROM OPERATING ACTIVITIES:		
SURPLUS/(DEFICIT) FOR THE YEAR		(5,39,04,826)
ADJUSTMENTS FOR THE NON-OPERATING INCOMES/EXPENSES		
DEPRECIATION	5,39,04,826	
WRITE OFFS	0	
INTEREST EXPENSES ON LOANS	0	
(INTEREST INCOME)	(67,00,073)	
(DIVIDEND INCOME)	0	
PRIOR PERIOD ADJUSTMENT OF DEPRECIATION	(4,020)	
(GRANT RELATING TO ASSETS TO THE EXTENT RECOGNISED AS INCOME IN THE INCOME & EXPENDITURE ACCOUNT)	(20,15,72,722)	(15,43,71,989)
SURPLUS/(DEFICIT) BEFORE CHANGES IN THE CURRENT ASSETS/CURRENT LIABILITIES.		(20,82,76,815)
(INCREASE)/DECREASE IN CURRENT ASSETS	(2,17,320)	
(INCREASE)/DECREASE IN LOANS & ADVANCES	46,08,67,086	
INCREASE/(DECREASE) IN CURRENT LIABILITIES.	6,70,54,486	52,77,04,252
NET CASH FROM OPERATING ACTIVITIES.		31,94,27,437
CASH FLOW FROM INVESTING ACTIVITIES:		
(PURCHASE)/SALE OF FIXED ASSETS	(1,00,89,80,752)	
(PURCHASE) OF INVESTMENTS	(1,11,20,00,000)	
SALE OF INVESTMENTS	111,23,87,136	
INTEREST RECEIVED	67,00,073	
DIVIDEND RECEIVED		(1,00,18,93,542)
NET CASH FROM INVESTING ACTIVITIES		(1,00,18,93,542)
CASH FLOW FROM FINANCING ACTIVITIES:		
ADDITION TO GENERAL (INTERNAL CORPUS) FUND DURING THE YEAR	4,80,41,297	
GRANTS/FUNDS IN NATURE OF FOUNDERS'/PROMOTERS' CONTRIBUTION	55,09,52,986	
GRANTS/FUNDS NOT REQUIRING FULFILMENT OF ANY	20,15,72,722	
ENDOWMENT FUND (PRINCIPAL SUM)	(13,19,065)	
PROCEED FROM LONG TERM BORROWINGS	0	
(REPAYMENT OF LONG TERM BORROWINGS)	0	
INTEREST PAID ON LOANS	0	
NET CASH FLOW FROM FINANCING ACTIVITIES.		79,92,47,940
NET INCREASE/DECREASE IN CASH EQUIVALENTS		11,67,81,835
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE PERIOD		8,23,27,164
CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD		19,91,08,999

N. Joshi

(Naresh Joshi)
Asst. Registrar (IA, F&A)

Ram Phal Dwivedi

(Ram Phal Dwivedi)
Registrar

A. Ojha

(Aparajita Ojha)
Director



पं. द्वारका प्रसाद मिश्रा
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अभिकल्पन एवं विनिर्माण संस्थान जबलपुर
(मानव संसाधन विकास मंत्रालय, भारत सरकार द्वारा स्थापित)

Pt. Dwarka Prasad Mishra
Indian Institute of Information Technology
Design & Manufacturing Jabalpur
(An Institute established by MHRD, Govt. of India)

GFR-19A
[See Rule 212(1), GFR-2005]

UTILISATION CERTIFICATE
(Grant in Aid (Plan) - Consolidated)

Sl. No.	MHRD, GOI Sanction Letter No. & Date	Amount ₹
1.	F.No. 27-9/2013-TS-1 dated 14.05.2013	13,30,00,000.00
2.	F.No. 27-9/2013-TS-1 dated 05.07.2013	26,70,00,000.00
3.	F.No. 27-9/2013-TS-1 dated 06.11.2013	17,29,00,000.00
4.	F.No. 27-9/2013-TS-1 dated 19.02.2014	22,71,00,000.00
TOTAL		80,00,00,000.00

Certified that out of ₹ 80,00,00,000/- (Rupees Eighty Crores only) of Grant-in-aid sanctioned during the FY 2013-14 in favour of PDPM-Indian Institute of Information Technology, Design & Manufacturing, Jabalpur under Ministry of Human Resource Development, Letter Nos. given in the margin and ₹ 85,64,672/- and ₹ 5,24,84,853/- of internal revenue last year as unspent balance of the previous year and ₹ 4,80,41,297/- internal revenue generated during the financial year. A sum of ₹ 75,25,25,708/- has been utilized for the purpose of Plan expenditure for which it was sanctioned. It includes ₹ 44,76,02,235/- towards Advances given to CPWD (₹ 44,19,63,900/-) and DGS&D (₹ 56,38,335/-) during the year. Balance of ₹ 10,05,26,150/- from internal revenue has been transferred to Institute internal corpus and balance of ₹ 5,60,38,964/- remaining unutilized from Grant-in-aid at the end of the year will be adjusted in the next FY 2014-2015.

Certified that we have satisfied ourselves that the conditions on which the grants-in-aid was sanctioned have been fulfilled and that we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

(a) Internal Audit


(Nares Joshi)
Asst. Registrar (IA, F&A)


(Ram Phal Dwivedi)
Registrar


(Aparajita Ojha)
Director

Dated: 20.05.2014

डुमना विमानतल मार्ग, पोस्ट ऑफिस - खमरिया,
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Pt. Dwarka Prasad Mishra
Indian Institute of Information Technology
Design & Manufacturing Jabalpur
(An Institute established by MHRD, Govt. of India)

GFR-19A
[See Rule 212(1), GFR-2005]

UTILISATION CERTIFICATE
(Creation of Capital Assets - Consolidated)

Sl. No.	MHRD, GOI Sanction Letter No. & Date	Amount ₹
1.	F.No. 27-9/2013-TS-1 dated 14.05.2013	7,02,00,000.00
2.	F.No. 27-9/2013-TS-1 dated 05.07.2013	14,07,09,000.00
3.	F.No. 27-9/2013-TS-1 dated 06.11.2013	14,00,00,000.00
4.	F.No. 27-9/2013-TS-1 dated 19.02.2014	20,00,00,000.00
TOTAL		55,09,09,000.00

Certified that out of ₹ 55,09,09,000/- (Rupees Fifty Five Crores Nine Lacs Nine Thousand Only) of Grant-in-aid sanctioned during the FY 2013-14 in favour of PDPM-Indian Institute of Information Technology, Design & Manufacturing, Jabalpur under Ministry of Human Resource Development, for Creation of Capital Assets Letter Nos. given in the margin and ₹ 60,444/- Grant in Aid unspent balance of the previous year. A sum of ₹ 55,09,52,986/- has been utilized for the purpose of Plan expenditure for which it was sanctioned. It includes ₹ 44,76,02,235/- towards Advances given to CPWD and DGS&D during the year and that the balance of ₹ 16,458/- remaining unutilized at the end of the year will be adjusted in the next FY 2014-15.

Certified that we have satisfied ourselves that the conditions on which the grants-in-aid was sanctioned have been fulfilled and that we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

(a) Internal Audit.


(Naresh Joshi)
Asst. Registrar (IA, F&A)


(Ram Phal Dwivedi)
Registrar


(Aparajita Ojha)
Director

Dated: 20.05.2014

डुमना विमानतल मार्ग, पोस्ट ऑफिस - खमारिया,
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GFR-19A
[See Rule 212(1), GFR-2005]

UTILISATION CERTIFICATE
(Creation of Capital Assets -General Category)

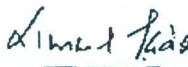
Sl. No.	MHRD, GOI Sanction Letter No. & Date	Amount ₹
1.	F.No. 27-9/2013-TS-1 dated 14.05.2013	5,45,00,000.00
2.	F.No. 27-9/2013-TS-1 dated 05.07.2013	10,89,54,500.00
3.	F.No. 27-9/2013-TS-1 dated 06.11.2013	10,85,00,000.00
4.	F.No. 27-9/2013-TS-1 dated 19.02.2014	15,50,00,000.00
TOTAL		42,69,54,500.00

Certified that out of ₹ 42,69,54,500/- (Rupees Forty Two Crores Sixty Nine Lacs Fifty Four Thousand Five Hundred Only) of Grant-in-aid sanctioned during the FY 2013-14 in favour of PDPM-Indian Institute of Information Technology, Design & Manufacturing, Jabalpur under Ministry of Human Resource Development, for Creation of Capital Assets for General Category Letter Nos. given in the margin and balance of previous year ₹ 60,444/-. A sum of ₹ 42,69,98,486/- has been utilized for the purpose of Plan expenditure for which it was sanctioned. It includes ₹ 34,68,91,732/- towards Advances given to CPWD and DGS&D during the year and that the balance of ₹ 16,458/- remaining unutilized at the end of the year will be adjusted in the next FY 2013-2014.

Certified that we have satisfied ourselves that the conditions on which the grants-in-aid was sanctioned have been fulfilled and that we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

(a) Internal Audit.


(Naresh Joshi)
Asst. Registrar (IA, F&A)


(Ram Phal Dwivedi)
Registrar


(Aparajita Ojha)
Director

Dated: 20.05.2014

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Pt. Dwarka Prasad Mishra
Indian Institute of Information Technology
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(An Institute established by MHRD, Govt. of India)

GFR-19A
[See Rule 212(1), GFR-2005]

UTILISATION CERTIFICATE
(Creation of Capital Assets - Scheduled Castes Category)

Sl. No.	MHRD, GOI Sanction Letter No. & Date	Amount ₹
1.	F.No. 27-9/2013-TS-1 dated 14.05.2013	1,05,00,000.00
2.	F.No. 27-9/2013-TS-1 dated 05.07.2013	2,11,36,500.00
3.	F.No. 27-9/2013-TS-1 dated 06.11.2013	2,10,00,000.00
4.	F.No. 27-9/2013-TS-1 dated 19.02.2014	3,00,00,000.00
TOTAL		8,26,36,500.00

Certified that out of ₹ 8,26,36,500/- (Rupees Eight Crores Twenty Six Lacs Thirty Six Thousand Five Hundred only) of Grant-in-aid sanctioned during the FY 2013-14 in favour of PDPM-Indian Institute of Information Technology, Design & Manufacturing, Jabalpur under Ministry of Human Resource Development, for Creation of Capital Assets for Schedule Caste Category Letter Nos. given in the margin and a sum of ₹ 8,26,36,500/- has been utilized for the purpose of Plan expenditure for which it was sanctioned. It includes ₹ 6,71,40,335/- towards Advances given to CPWD and DGS&D during the year and that the balance of Rs. Nil remaining unutilized at the end of the year.

Certified that we have satisfied ourselves that the conditions on which the grants-in-aid was sanctioned have been fulfilled and that we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

(a) Internal Audit.

(Naresh Joshi)
Asst. Registrar (IA, F&A)

(Ram Phal Dwivedi)
Registrar

(Aparajita Ojha)
Director

Dated: 20.05.2014

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GFR-19A
[See Rule 212(1), GFR-2005]

UTILISATION CERTIFICATE
(Creation of Capital Assets - Scheduled Tribe Category)

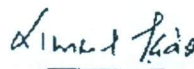
Sl. No.	MHRD, GOI Sanction Letter No. & Date	Amount ₹
1.	F.No. 27-9/2013-TS-1 dated 14.05.2013	52,00,000.00
2.	F.No. 27-9/2013-TS-1 dated 05.07.2013	1,06,18,000.00
3.	F.No. 27-9/2013-TS-1 dated 06.11.2013	1,05,00,000.00
4.	F.No. 27-9/2013-TS-1 dated 19.02.2014	1,50,00,000.00
TOTAL		4,13,18,000.00

Certified that out of ₹ 4,13,18,000/- (Rupees Four Crores Thirteen Lacs Eighteen Thousand Only) of Grant-in-aid sanctioned during the FY 2013-14 in favour of PDPM-Indian Institute of Information Technology, Design & Manufacturing, Jabalpur under Ministry of Human Resource Development, for Creation of Capital Assets for Schedule Tribe Category Letter Nos. given in the margin and a sum of ₹ 4,13,18,000/- has been utilized for the purpose of Plan expenditure for which it was sanctioned. It includes ₹ 3,35,70,168/- towards Advances given to CPWD and DGS&D during the year and that the balance of Rs. Nil remaining unutilized at the end of the year.

Certified that we have satisfied ourselves that the conditions on which the grants-in-aid was sanctioned have been fulfilled and that we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

(a) Internal Audit.


(Nares Joshi)
Asst. Registrar (IA, F&A)


(Ram Phal Dwivedi)
Registrar


(Aparajita Ojha)
Director

Dated: 20.05.2014

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Pt. Dwarka Prasad Mishra
Indian Institute of Information Technology
Design & Manufacturing Jabalpur
(An Institute established by MHRD, Govt. of India)

GFR-19A
[See Rule 212(1), GFR-2005]

UTILISATION CERTIFICATE
(Grant in Aid General Plan - Consolidated)

Sl. No.	MHRD, GOI Sanction Letter No. & Date	Amount ₹
1.	F.No. 27-9/2013-TS-1 dated 14.05.2013	4,35,00,000.00
2.	F.No. 27-9/2013-TS-1 dated 05.07.2013	8,74,09,000.00
3.	F.No. 27-9/2013-TS-1 dated 06.11.2013	3,29,00,000.00
4.	F.No. 27-9/2013-TS-1 dated 19.02.2014	2,71,00,000.00
TOTAL		19,09,09,000.00

Certified that out of ₹ 19,09,09,000/- (Rupees Nineteen Crores Nine Lacs Nine Thousand Only) of Grant-in-aid sanctioned during the FY 2013-14 in favour of PDPM-Indian Institute of Information Technology, Design & Manufacturing, Jabalpur under Ministry of Human Resource Development, for General Plan Letter Nos. given in the margin. A sum of ₹ 13,67,13,506/- has been utilized for the purpose of General Plan expenditure for which it was sanctioned and that the balance of ₹ 5,41,95,494/- remaining unutilized amount of Grant-in-aid will be adjusted in the next FY 2014-2015.

Certified that we have satisfied ourselves that the conditions on which the grants-in-aid was sanctioned have been fulfilled and that we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

(a) Internal Audit


(Naresu Joshi)
Asst. Registrar (IA, F&A)


(Ram Phal Dwivedi)
Registrar


(Aparajita Ojha)
Director

Dated: 20.05.2014

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URL : www.iiitdmj.ac.in



पं. द्वारका प्रसाद मिश्र
भारतीय सूचना प्रौद्योगिकी,
अभिकल्पन एवं विनिर्माण संस्थान जबलपुर
(मानव संसाधन विकास मंत्रालय, भारत सरकार द्वारा स्थापित)

Pt. Dwarka Prasad Mishra
Indian Institute of Information Technology
Design & Manufacturing Jabalpur
(An Institute established by MHRD, Govt. of India)

GFR-19A
[See Rule 212(1), GFR-2005]

UTILISATION CERTIFICATE
(Grant in Aid General Plan - General Category)

Sl. No.	MHRD, GOI Sanction Letter No. & Date	Amount ₹
1.	F.No. 27-9/2013-TS-1 dated 14.05.2013	3,38,00,000.00
2.	F.No. 27-9/2013-TS-1 dated 05.07.2013	6,76,54,500.00
3.	F.No. 27-9/2013-TS-1 dated 06.11.2013	2,54,00,000.00
4.	F.No. 27-9/2013-TS-1 dated 19.02.2014	2,10,02,500.00
TOTAL		14,78,57,000.00

Certified that out of ₹ 14,78,57,000/- (Rupees Fourteen Crores Seventy Eight Lacs Fifty Seven Thousand Only) of Grant-in-aid sanctioned during the FY 2013-14 in favour of PDPM-Indian Institute of Information Technology, Design & Manufacturing, Jabalpur under Ministry of Human Resource Development, for General (Plan) for General Category Letter Nos. given in the margin and a sum of ₹ 10,58,83,163/- has been utilized for the purpose of General Plan expenditure for which it was sanctioned and the balance of ₹ 4,19,73,837/- remaining unutilized amount of Grant-in-aid will be adjusted in the next FY 2014-2015.

Certified that we have satisfied ourselves that the conditions on which the grants-in-aid was sanctioned have been fulfilled and that we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

(a) Internal Audit.

(Naresn Joshi)
Asst. Registrar (IA, F&A)

(Ram Phal Dwivedi)
Registrar

(Aparajita Ojha)
Director

Dated: 20.05.2014

डुमना विमानतल मार्ग, पोस्ट ऑफिस - खमरिया,
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GFR-19A
[See Rule 212(1), GFR-2005]

UTILISATION CERTIFICATE
(Grant in Aid General Plan - Scheduled Castes Category)

Sl. No.	MHRD, GOI Sanction Letter No. & Date	Amount ₹
1.	F.No. 27-9/2013-TS-1 dated 14.05.2013	65,00,000.00
2.	F.No. 27-9/2013-TS-1 dated 05.07.2013	1,31,36,500.00
3.	F.No. 27-9/2013-TS-1 dated 06.11.2013	50,00,000.00
4.	F.No. 27-9/2013-TS-1 dated 19.02.2014	40,65,000.00
TOTAL		2,87,01,500.00

Certified that out of ₹ 2,87,01,500/- (Rupees Two Crores Eighty Seven Lacs One Thousand Five Hundred Only) of Grant-in-aid sanctioned during the year 2013-14 in favour of PDPM-Indian Institute of Information Technology, Design & Manufacturing, Jabalpur under Ministry of Human Resource Development, for General (Plan) for Scheduled Castes Category Letter Nos. given in the margin and a sum of ₹ 2,05,53,681/- has been utilized for the purpose of General Plan expenditure for which it was sanctioned and the balance of ₹ 81,47,819/- remaining unutilized amount of Grant-in-aid will be adjusted in the next FY 2014-2015.

Certified that we have satisfied ourselves that the conditions on which the grants-in-aid was sanctioned have been fulfilled and that we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

(a) Internal Audit.


(Naresh Joshi)
Asst. Registrar (IA, F&A)


(Ram Phal Dwivedi)
Registrar


(Aparajita Ojha)
Director

Dated: 20.05.2014

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GFR-19A
[See Rule 212(1), GFR-2005]

UTILISATION CERTIFICATE
(Grant in Aid General Plan - Scheduled Tribe Category)

Sl. No.	MHRD, GOI Sanction Letter No. & Date	Amount ₹
1.	F.No. 27-9/2013-TS-1 dated 14.05.2013	32,00,000.00
2.	F.No. 27-9/2013-TS-1 dated 05.07.2013	66,18,000.00
3.	F.No. 27-9/2013-TS-1 dated 06.11.2013	25,00,000.00
4.	F.No. 27-9/2013-TS-1 dated 19.02.2014	20,32,500.00
TOTAL		1,43,50,500.00

Certified that out of ₹ 1,43,50,500/- (Rupees One Crore Forty Three Lacs Fifty Thousand Five Hundred Only) of Grant-in-aid sanctioned during the FY 2013-14 in favour of PDPM-Indian Institute of Information Technology, Design & Manufacturing, Jabalpur under Ministry of Human Resource Development, for General (Plan) for Scheduled Tribe Category Letter Nos. given in the margin and a sum of ₹ 1,02,76,661/- has been utilized for the purpose of General Plan expenditure for which it was sanctioned and the balance of ₹ 40,73,839/- remaining unutilized amount of Grant-in-aid will be adjusted in the next FY 2014-2015.

Certified that we have satisfied ourselves that the conditions on which the grants-in-aid was sanctioned have been fulfilled and that we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

(a) Internal Audit.

(Naresh Joshi)
Asst. Registrar (IA, F&A)

(Ram Phal Dwivedi)
Registrar

(Aparajita Ojha)
Director

Dated: 20.05.2014

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GFR-19A
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UTILISATION CERTIFICATE
(Grant in Aid Salary (Plan) - Consolidated)

Sl. No.	MHRD, GOI Sanction Letter No. & Date	Amount ₹
1.	F.No. 27-9/2013-TS-1 dated 14.05.2013	1,93,00,000.00
2.	F.No. 27-9/2013-TS-1 dated 05.07.2013	3,88,82,000.00
TOTAL		5,81,82,000.00

Certified that out of ₹ 5,81,82,000/- (Rupees Five Crores Eighty One Lacs Eighty Two Thousand Only) of Grant-in-aid sanctioned during the FY 2013-14 in favour of PDPM-Indian Institute of Information Technology, Design & Manufacturing, Jabalpur under Ministry of Human Resource Development, for Salary (Plan) Letter Nos. given in the margin and ₹ 85,04,228/- as unspent balance of the previous year and a sum of ₹ 6,48,59,216/- has been utilized for the purpose of Salary(Plan) expenditure for which it was sanctioned and that the balance of ₹ 18,27,012/- remaining unutilized at the end of the year will be adjusted in the next FY 2014-2015.

Certified that we have satisfied ourselves that the conditions on which the grants-in-aid was sanctioned have been fulfilled and that we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

(a) Internal Audit.


(Naresh Joshi)
Asst. Registrar (IA, F&A)


(Ram Phal Dwivedi)
Registrar


(Aparajita Ojha)
Director

Dated: 20.05.2014

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UTILISATION CERTIFICATE
(Grant in Aid Salary (Plan) - General Category)

Sl. No.	MHRD, GOI Sanction Letter No. & Date	Amount ₹
1.	F.No. 27-9/2013-TS-1 dated 14.05.2013	1,50,00,000.00
2.	F.No. 27-9/2013-TS-1 dated 05.07.2013	3,00,91,000.00
TOTAL		4,50,91,000.00

Certified that out of ₹ 4,50,91,000/- (Rupees Four Crores Fifty Lacs Ninety One Thousand Only) of Grant-in-aid sanctioned during the FY 2013-14 in favour of PDPM-Indian Institute of Information Technology, Design & Manufacturing, Jabalpur under Ministry of Human Resource Development, for General (Plan) for General Category Letter Nos. given in the margin ₹ 65,90,777/- as unspent balance of the previous year and a sum of ₹ 5,02,65,937/- has been utilized for the purpose of Salary(Plan) expenditure for which it was sanctioned and that the balance of ₹ 14,15,940/- remaining unutilized at the end of the year will be adjusted in the next FY 2014-2015.

Certified that we have satisfied ourselves that the conditions on which the grants-in-aid was sanctioned have been fulfilled and that we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

(a) Internal Audit.

(Naresh Joshi)
Asst. Registrar (IA, F&A)

(Ram Phal Dwivedi)
Registrar

(Aparajita Ojha)
Director

Dated: 20.05.2014

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GFR-19A
[See Rule 212(1), GFR-2005]

UTILISATION CERTIFICATE
(Grant in Aid Salary (Plan) - Scheduled Castes Category)

Sl. No.	MHRD, GOI Sanction Letter No. & Date	Amount ₹
1.	F.No. 27-9/2013-TS-1 dated 14.05.2013	29,00,000.00
2.	F.No. 27-9/2013-TS-1 dated 05.07.2013	58,27,500.00
TOTAL		87,27,500.00

Certified that out of ₹ 87,27,500/- (Rupees Eighty Seven Lacs Twenty Seven Thousand Five Hundred Only) of Grant-in-aid sanctioned during the FY 2013-14 in favour of PDPM-Indian Institute of Information Technology, Design & Manufacturing, Jabalpur under Ministry of Human Resource Development, for Salary (Plan) for Scheduled Castes Category Letter Nos. given in the margin ₹ 12,75,634/- as unspent balance of the previous year and a sum of ₹ 97,29,105/- has been utilized for the purpose of Salary(Plan) expenditure for which it was sanctioned and that the balance of ₹ 2,74,029/- remaining unutilized at the end of the year will be adjusted towards in the next FY 2014-2015.

Certified that we have satisfied ourselves that the conditions on which the grants-in-aid was sanctioned have been fulfilled and that we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

(a) Internal Audit.


(Nares Joshi)
Asst. Registrar (IA, F&A)


(Ram Phal Dwivedi)
Registrar


(Aparajita Ojha)
Director

Dated: 20.05.2014

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Pt. Dwarka Prasad Mishra
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GFR-19A
[See Rule 212(1), GFR-2005]

UTILISATION CERTIFICATE
(Grant in Aid Salary (Plan) for Scheduled Tribe Category)

Sl. No.	MHRD, GOI Sanction Letter No. & Date	Amount ₹
1.	F.No. 27-9/2013-TS-1 dated 14.05.2013	14,00,000.00
2.	F.No. 27-9/2013-TS-1 dated 05.07.2013	29,63,500.00
TOTAL		43,63,500.00

Certified that out of ₹ 43,63,500/- (Rupees Fourty Three Lacs Sixty Three Thousand Five Hundred Only) of Grant-in-aid sanctioned during the FY 2013-14 in favour of PDPM-Indian Institute of Information Technology, Design & Manufacturing, Jabalpur under Ministry of Human Resource Development, for Salary (Plan) for Scheduled Tribe Category Letter Nos. given in the margin ₹ 6,37,817/- as unspent balance of the previous year and a sum of ₹ 48,64,274/- has been utilized for the purpose of Salary(Plan) expenditure for which it was sanctioned and that the balance of ₹ 1,37,043/- remaining unutilized at the end of the year will be adjusted in the next FY 2014-2015.

Certified that we have satisfied ourselves that the conditions on which the grants-in-aid was sanctioned have been fulfilled and that we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

(a) Internal Audit.


(Naresb Joshi)
Asst. Registrar (IA, F&A)


(Ram Phal Dwivedi)
Registrar


(Aparajita Ojha)
Director

Dated: 20.05.2014

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Office of the Director General of Audit (Central Receipt)
New Delhi, Branch-Gwalior, IV Floor, Audit Bhavan, Jhansi Road,
Gwalior - 474002 (M.P.)

No. Central/AMG-II/SAR/PDPM/IIITDM/2013-14/144

Dated:- 12.11.2014

To,

The Director,
Pt. Dwarka Prasad Mishra
Indian Institute of Information Technology, Design & Manufacturing,
Dumna Road, PO- Khamaria,
Jabalpur-482005

Subject:- Separate Audit Report on the accounts of Pt. DPM-IIITDM, Jabalpur for the year 2013-14.

Sir,

Please find enclosed herewith Separate Audit Report on the accounts of Pt. D.P. Mishra-IIITDM, Jabalpur for the year 2013-14. You are requested to ensure that the audited accounts are adopted by the Board of Governors before placing the same before the Parliament.

2. The date of placement of the above Report on the table of both houses of the Parliament may please be intimated and a copy of the printed material may be provided to the undersigned for information.
3. It may please be noted that the Management letter is not to be presented before the Parliament.
4. Kindly acknowledge receipt.

End:- 1. Separate Audit Report

Yours faithfully,

Director (Central)

Separate Audit Report of the Comptroller and Auditor General of India on the accounts of Pandit Dwarka Prasad Mishra Indian Institute of Information Technology, Design and Manufacturing, Jabalpur for the year ended 31 March 2014.

We have audited the attached Balance Sheet of Pandit Dvvaraka Prasad Mishra Indian Institute of Information Technology. Design and Manufacturing (Pt. DP Mishra IIITDM). Jabalpur as at 31 March 2014, and the Income & Expenditure Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act. 1971. The Audit has been entrusted for the period up to 2013-14. These financial statements are the responsibility of the IIITDM's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency- cum- performance aspects etc. if any, are reported through Inspection Reports/ CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit:
 - (ii) The Balance Sheet and Income & Expenditure Account dealt with by this report have not been drawn up in the format approved by Ministry of Finance, Government of India.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.

(iv) We further report that:

A. Balance Sheet

Application of funds

1 Fixed Assets

1.1 Tangible Assets (Schedule-7) - ₹ 72.88 crore

1.1.1 This includes ₹ 1.42 crore being net value of online journals. It was pointed out in previous SARs 2011-12 & 2012-13 that the accounting of online journals as fixed assets was not correct and the entire amount should have been accounted for as revenue expenditure irrespective of the magnitude. Online journals subscribed by the Institute by paying annual subscription charges were monthly, quarterly or yearly issues not having shelf life more than a year. Further the Institute in its Note to Accounts (Point D (b)) has mentioned that limited benefit could be derived from these journals and separated these from library books. In view of the above, expenditure on online journal should have been "treated as revenue expenditure. Not doing so resulted in overstatement of Fixed Assets by ₹ 1.42 crore and understatement of Expenditure by ₹ 1.42 crore.

1.1.2 This does not include ₹ 8.56 lakh being assets created through Hall Management Account and Student Benefit Account amounting to ₹ 7.05 lakh and ₹ 1.51 lakh respectively. This resulted in understatement of Assets by ₹ 8.56 lakh less depreciation not charged thereon and understatement of expenditure to the extent depreciation was not charged.

1.1.3 This does not include ₹ 5.60 lakh, being amount reimbursed to faculty members for purchase of computers, peripherals and other assets under contingent expenses of Cumulative Professional Development Allowance. This resulted in understatement of fixed assets by ₹ 5.60 lakh less depreciation not charged and overstatement of expenditure by same amount, (out of expenditure of ₹ 5.60 lakh, ₹ 0.30 lakh pertains to prior period).

2 Current Assets (Schedule-9) ₹ 19.93 crore.

- 2.1 This does not include ₹ 96.59 lakh being closing balances of Hall management Account and student Benefit Account. This resulted in understatement of current assets and liabilities (corpus fund) by ₹ 96.59 lakh.

B Income and Expenditure Account

1. Expenditure

1.1 Administrative and General expenses (Schedule-17) - ₹ 6.29 crore

- 1 This includes ₹ 44.25 lakh being expenditure pertaining to the year 2012-13. This resulted in overstatement of expenditure and understatement of prior period adjustments by ₹ 44.25 lakh,
- 2 This includes ₹ 2.94 lakh being capital expenditure incurred on providing and fixing tree guards during the year. This resulted in overstatement of expenditure by ₹ 2.94 lakh minus depreciation thereon and understatement of assets by the same amount.
- 3 This does not include ₹ 22.89 lakh being expenses incurred out of Hall Management Account and Student Benefit Account during the year. This resulted in understatement of expenditure by ₹ 22.89 lakh and understatement of deficit and overstatement of Capital Fund by the same amount as these accounts have been separated from the main account.

C General

1. The Annexure to the Separate Audit Report 2012-13 was not printed in the Annual Report of the Institute and not presented before the Parliament. Similar comment was made in the previous SAR also.
2. Disclosure regarding rate of depreciation for lab equipments amounting to ₹ 12.78 crore was not made.

3. Ministry of Finance, GOI had introduced Uniform Format of Accounts for all Central Autonomous Bodies in 2001 in consultation with CAG of India. Accounts of the Pt. D.P. Mishra IIITDM, Jabalpur have been prepared in the new format of account introduced by Ministry of Human Resources Development. Government of India for institutions of Higher Education which are still under finalization in consultation with this office.

Effect of Audit Comments on Accounts

The net impact of the comments given in the preceding paras is that the Liabilities, prior period adjustments and Expenditure were understated by ₹ 73.7 lakh, ₹ 44.55 lakh and ₹ 112.40 lakh respectively and Assets overstated by ₹ 28.31 lakh (less depreciation).

D Grant-in-aid

The Institute received grants in aid of ₹ 80.00 crore during the year. In addition to the above, it had unspent balance of ₹ 0.87 crore of the previous year and internal receipts of ₹ 4.80 crore earned during the year. Thus out of the available funds of ₹ 85.67 crore, the Institute could utilize an amount of ₹ 75.25 crore leaving a balance of ₹ 10.42 crore as unutilized grant as on 31st March 2014.

Further, the Institute received ₹ 20.85 lakh as grants for Central Sector Scholarship Scheme during the year, out of which ₹ 1.86 lakh remain unutilized.

Besides above, the Institute also received project grants of ₹ 1.94 crore details of which are enclosed at Annexure-2.

E. Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the PDPMIIITDM, Jabalpur through a management letter issued separately for remedial/ corrective action.

F Lack of response

Reply to the Draft Separate Audit Report was not received from the Management within the stipulated period of two weeks.

- (v) Subject to our observations in the preceding paragraphs we report that the Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure-1 and 2 to this audit report give a true and fair view in conformity with accounting principles generally accepted in India:
 - (a) In so far as it relates to the Balance Sheet of the state of affairs of the Pt. D.P. Mishra IIITDM, Jabalpur as at 31 March 2014; and
 - (b) In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

Place:- New Delhi

Date:- 12.11.2014

For and on behalf of the C & AG of India

Sd/-

Director General of Audit

Annexure-1

1. Adequacy of Internal Audit System:

Internal Audit functions have been outsourced. A Chartered Accountant, firm, appointed for the job, has conducted the internal audit and has submitted the internal audit report for the period up to 31 March 2014. The internal audit system was found to be adequate.

2. Adequacy of Internal Control System:

The internal control system was found inadequate due to the following: -

- (i) The HR policy, and promotion policy was yet to be prepared.
- (ii) There was no back up and security policy of data stored in computers weakening IT controls.
- (iii) The institute does not maintain the expenditure control register and refund of revenue register.

3. System of Physical Verification of Assets:

The physical verification of assets was not conducted since inception (2005-06) even though pointed out earlier years reports.

4. System of Physical Verification of Inventories:

The physical verification of inventories was not conducted since inception (2005-06) even though pointed out in earlier audit reports.

5. Regularity in payment of statutory dues:

The Institute was regular in payment of statutory dues.

Sd/-

Audit Officer/AMG-II

Annexure-2

Project wise details of Receipt and Utilisation of Grant-in-Aid during the year

Amount in ₹

Sl. No.	Name of the projects for which grants received or General Grants	Amount of grants brought forward from previous year FY 2012-13	Amount of grant received during the year 2013-14	Total grant received	Amount utilized during year FY 2013-14	Amount Refund FY 2013-14	Amount unutilised as on 31/03/2014 carried forward to next year
1	CONSTRAINED CURVE DRAWING ALGORITHMS FOR ROBOT MOTION PLANNING	6,410	2,05,533	2,11,943	1,88,856	0	23,087
2	ELECTRICAL CHARACTERIZATION OF NANO SCALE MOSFETS SCALABILITY ISSUES AND POSSIBLE SOLUTIONS	1,46,941	18,831	1,65,772	67,377	98,395	0
3	VIRTUAL LAB ON MANUFACTURING PROCESSES	9,02,009	43,427	9,45,436	72,340	0	8,73,096
4	IMPACT EVALUATION OF PUBLIC SERVICE GUARANTEE ACT-2010 (SCHOOL OF GOOD GOVERNANCE AND POLICY ANALYSIS)	52,303	2,648	54,951	0	0	54,951
5	VIRTUAL LAB ON AUTOMATED SYSTEMS	5,39,778	3,21,829	8,61,607	97,147	0	7,64,460
6	BRIAN CONTROL MOBILE ROBOT	11,36,890	43,154	11,80,044	5,49,375	0	6,30,669
7	PROCESS DEVELOPMENT FOR THE FABRICATION OF FREE FROM COMPONENT THROUGH INCREMENTAL SHEET FORMING	59,15,471	2,46,251	61,61,722	6,31,712	0	55,30,010
8	WAVELETS AND OPERATIONAL MATRIX BASED TECHNIQUES FOR INTEGRAL AND DIFFERENTIAL EQUATIONS	1,01,728	3,56,757	4,58,485	86,000	0	3,72,485
9	PRODUCTION ON COURSEWARE CONTENTS DEVELOPMENT FOR POST GRADUATE SUBJECT (E-PG-PATHSHALA)	0	7,17,183	7,17,183	22,120	0	6,95,063
10	TIME-VARYING HARMONICS AND INTER HARMONICS ESTIMATION IN REAL TIME FOR ONLINE APPLICATIONS	52,890	1,02,893	1,55,783	3,00,000	0	9,26,067
11	DIRECT ADMISSION OF STUDENTS ABROAD (DASA)	1,58,009	46,268	2,04,277	5,090	0	1,99,187
12	CONSULTANCY	0	4,13,827	4,13,827	4,13,827	0	0
13	CCMT 2013	0	60,000	60,000	0	0	60,000
14	JEE (MAIN) EXAMINATION 2014	0	4,40,340	4,40,340	4,40,340	0	0
15	CSAB-2013	0	2,01,155	2,01,155	2,01,155	0	0
16	GATE PROJECT EXPENDITURE	20,95,747	0	20,95,747	17,94,459	3,01,288	0
17	RESEARCH FELLOWSHIP AWARDED TO DR. ASHUTOSH SRIVASTAVA FROM INDO-US SCIENCE AND TECHNOLOGY FORUM, NEW DELHI	20,95,747	0	20,95,747	16,94,709	4,01,038	0
18	RESEARCH FELLOWSHIP AWARDED TO DR. RAJESH KUMAR PANDEY FROM INDO-US SCIENCE AND TECHNOLOGY FORUM, NEW DELHI	0	16,00,000	16,00,000	0	0	16,00,000
19	INDO-AUSTRALIA VISITING FELLOWSHIP FROM INDIAN NATIONAL SCIENCES ACADEMY	0	1,04,178	1,04,178	1,04,178	0	0
20	IEEE 2013 MOBILE CLOUD	0	65,762	65,762	65,762	0	0
21	INTERNATIONAL CONFERENCE ON COMPUTATIONAL INTELLIGENCE & INTELLIGENT SYSTEM	0	65,762	65,762	65,762	0	0
	TOTAL	1,32,03,923	62,16,103	1,94,20,026	67,34,447	8,00,721	1,18,84,858

Sd/-

Audit Officer/AMG-II

- (i) **The case of Income Tax (TDS) with Commissioner of IT Jabalpur and Writ Petition No. 16778/2014 filed by the Institute for stay of demand and amendment of WP for quashing the order passed by the ITO TDS, Jabalpur before the Honorable High Court of M.P. at Jabalpur**

The Income tax Officer (TDS) visited the institute during the month of March 2012 and scrutinized the accounts of the Institute. On some of payments made on account of Scholarships/ Teaching Assistantship to students, payment for leased line connection, Online Journals subscription (foreign as well as Indian) and exemption taken under Sec 80 DD by Prof Tanuja Sheorey, the ITO(TDS) raised the demand. The ITO raised the demand on the F.Y 2009-10, 2010-11 and 2011-12 and gave a demand notice of Rs. 1,04,16, 528/-. The Institute immediately sought stay on immediate payment and appealed the matter to Commissioner of Income Tax. Despite stay granted by the income tax authority, notices for depositing the money pouring in from Jabalpur and Bhopal offices of the Income Tax Department. The Institute has now sought relief by submitting application before the Honorable High Court of MP at Jabalpur for further stay on the demands. Meantime, the appeal by CIT Jabalpur was disposed off by accepting Institute's appeal on Scholarship matter and further remaining demand of Rs. 43, 83, 368 has been raised by ITO (TDS) on 24-12-2014. The Institute has submitted request to the Honorable High Court alongwith previous WP No. 16778/14 to quash the demand on payment for lease line connection and subscription of online journals.

- (ii) **Award passed by the sole Arbitrator, Mr. SR Pandey in the matter between M/s Bhardwaj Brothers, claimant and and PDPM-IIITDM Jabalpur, Respondent under Arbitration and Conciliation Act.**

M/s Bhardwaj Brother was awarded a contract for Electrical works in Core Lab Complex, Service Block and Hall of Residence-I. After completion of the work and final bill were raised, they raised various claims through the sole Arbitrator and Institute defended the same. Finally the arbitrator passed final award of Rs. 14,49,313 against the work of Core lab Complex and Service Block and Rs. 28,15,165 against the work of Hall of Residence-I amounting to total Rs. 42,64,478/- plus interest thereon.

Institute after taking the legal opinion has appealed before the Honorable District Court (Civil) at Jabalpur challenging the award.

FC/24/8	Any other item with the permission of Chairman
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Forwarded for approval pl.

(Prabodh Pandey)
DR (Finance & Accounts),
Secretary Finance Committee

Director

Chairman, FC