

Sub: Enquiry for Cutting Tools

Dear Sir/Madam,

The Institute intends to purchase **Cutting Tools** (Tool/Insert/Adaptor/Accessories) for the CNC Turning & CNC Milling machines as per the technical specification given in Annexure-I

You may kindly give your lowest offer on the following terms and conditions **on or before 30.07.2010 (01:00 PM)**

General Terms & Conditions:

1. **The bidders should quote only reputed Make/brands** as per the technical specifications mentioned in Annexure - 1
2. Price quoted should be inclusive of all applicable taxes and levies (Show all charges – Rate, Tax, Custom & Excise duty, etc., clearly in your quotation).
3. The rates should be F. O. R. PDPM-IIITDM Jabalpur, Mehgawan, Dumna Airport Road, Post: Khamaria, Jabalpur – 482005.
4. Validity of quotation should be minimum 30 days.
5. Attach all necessary documents including model specification/catalogues.
6. Institute reserves the right to change the quantity as per its requirement at any stage. Further the Institute reserves the right to place order either of all the items or only some of the items. The supplier shall have no right to claim any compensation in such case.
7. The supplier is to submit **earnest money** deposit of **Rs.10000/-** (Rupees Ten thousand only) with their sealed quotation. Quotations without earnest money deposit shall be summarily rejected.
8. The Earnest money deposit should be a FDR or demand draft in favour of PDPM-IIITDM.
9. Warranty/Guarantee should be clearly specified. During the Warranty/Guarantee period Performance Bank Guarantee @5% of the total order value has to be submitted by the firm.
10. Delivery should be **within 30 days** from the date of receipt of firm order.
11. In case of delay in supply, penalty at the rate of 0.5% per day of the ordered value shall be charged (maximum penalty up to 7.5 % of the order value can be deducted). If the delay is more than two weeks the order shall stand cancelled and the earnest money deposit shall be forfeited.
12. **Sealed quotation along with earnest money should reach on or before 01.00 pm on 30.07.2010** to the Deputy Registrar, PDPM-IIITDM Jabalpur, Dumna Airport Road, PO Khamaria, Jabalpur – 482005. The envelop should super-scribed “**Quotation for Cutting Tools**”
13. **Quotations will be opened on the same day at 3.00 PM (30.07.2010)**
14. The Institute reserves the right to reject any or all bids without specifying any reasons thereof.
15. All disputes should be within the jurisdiction of Jabalpur.

Deputy Registrar

Encl: Annexure-I